UNOFFICIAL, COPY

5156L 11-12-93

OWNER, FOR THE PROTECTION OF THE FILED WITH RELEASE SHALL BE RECORDER DEEDS OF TITLES REGISTRAR OF IN WHOSE MORTGAGE THE OR DEED OF TRUST WAS FILED.

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto Luther Village Limited Fartnership, an Illinois limited partnership (the "Mortgagor"), (nd its heirs, legal representatives and assigns, all the right, title interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cock County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, to that portion of Parcel 1 described in Exhibit A to the Mortgage which is lescribed in Exhibit

Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois This Instrument Prepared by:

Alvin L. Kruse, Esq.

James A. Schraidt, Esq.

Seyfarth, Shaw, Fairweather &
Geraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

After Recording Return to:

Patricia A. Needham, Esq. Skadden, Arps, Slate, Meagher & Flom 333 West Wacker Drive Chicago, Illinois 60606

BOX 333

9393927

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A attached hereto, situated in the County of Cook, State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining.

Notwithstanding the foregoing, or anything to the contrary herein contained, this Partial Release does not release, to any extent whatsoever, any right, title, interest, claim or demand which The Northern Trust Company may have acquired in, through or by the Mortgage, in, to or under any of the following:

- a) all contracts for the sale of any and all Dwelling Units (as defined in the Mortgage) and all proceeds thereof;
- b) the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thorounder.
- c) the leasahold estate of the Mortgagor as lessee under any and all proprietary leases of Dwelling Units (as defined in the Mortgage) which are located on the real estate described in Exhibit A attached hereto, and all proceeds of any of the foregoing.

WITNESS our hand and seal this <u>73LD</u> day of December, 1993.

THE MORTHERN TRUST COMPANY

By Street Whilows
Title: Vice presipont

CT RECORDING RECORD

13.3 C.C - 7 171 12: 16

95999276

UNOFFICIAL COPY

STATE OF ILLINOIS)) SS
COUNTY OF COOK)
The foregoing instrument was acknowledged before me this 23LD day of December, 1993, by Tever P. WASICIOSK! of The Northern Trust Company, an Illinois banking corporation, on behalf of the corporation.
Soula M. Nil
banking corporation, on behalf of the corporation. South M Mul- Notary Public OFFICIAL SEAL SANDRA M. HRUPS NOTARY PUBLIC STATE OF ALLUNCAS NY CONVENSION FUNES BATTON 333335
OxCOOT C
T'S OFFICE
93939276
3 ,

- 3 -

EXHIBIT A

LEGAL DESCRIPTION

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0.00.00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD: THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 2570.30 FEET TO THE SOUTH LINE OF THOMAS EET;
REET;
REET;
REET;
REET;
REET;
RENCE NORTH 89°;
HENCE SOUTH 44°31°30
EST, 89.32 FEET; THENCL
SOUTH 45°28'22" EAST, 89.32
CONTAINING 0.298 ACRES, MORE C.

Pad #9; Unit Nos. 1401, 1405, 1413, 1 STREET; THENCE NORTH 89°59'08" EAST ALONG SAID SOUTH LINE OF THOMAS STREET, 1247.28 FEET TO THE WEST LINE OF RIDGE AVE; THENCE SOUTH THENCE NORTH 89 59 54" WEST, 69.50 FEET TO THE POINT OF BEGINNING; WEST, 89.32 FEET; THENCE NORTH 44°31'38" EAST, 145.32 FEET; THENCE