

UNOFFICIAL COPY

RECORDING REQUESTED BY

WHEN RECORDED MAIL TO:  
EXPRESS AMERICA MORTGAGE CORPORATION  
8080 East Via Linda Street  
Scottsdale, Arizona 85260-6418

93999339

Michael

Ln. No. 700960

SPACE ABOVE THIS LINE FOR RECORDEE'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

234

Know that Chicago Financial Services, Inc.

(corporation/partnership/sole proprietorship) with its principal office at 1800 N. Clybourn Ave., Chicago, Ill. ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with office at 8080 E. Via Linda Street, Scottsdale, AZ 85268 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 1200 N. Dearborn St. Chicago, Ill. 60610 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 3-11, 1993 and the supplement to Loan Brokerage Agreement dated 3-11, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to its power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on November 13, 1993, at

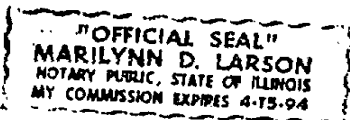
PRINCIPAL: Chicago Financial Services, Inc.

By: Philip Brilliant  
Philip Brilliant  
Its: President

State of Illinois ss:  
County of Cook

Corporations

The foregoing instrument was acknowledged before me this 13 day of November, 1993, by Philip Brilliant of Chicago Financial Services Inc., an Illinois corporation, on behalf of the corporation.



Marilyn D. Larson  
My commission expires:

BOOK 90

74-71-005 DE with 1993

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UNIT 10-H IN 1939 NORTH BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, IN COOK COUNTY, ILLINOIS, AS SHOWN BY THE FOLLOWING DESCRIBED DEED, ETC., ETC., ETC.

SUB-LOT 5 IN ASSESSOR'S DIVISION OF LOT 8 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE NORTH 25 FEET OF THE WEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, IN COOK COUNTY, ILLINOIS, EXCEPT THE 2 FEET LIVING NORTH OF AND ADJACENT TO A PUBLIC ALLEY AND ALSO EXCEPT THE 2 FEET LYING NORTH OF AND ADJACENT TO SAID ALLEY DEDICATED TO KATHERINE P. ISHAM OF LOT 7 OF BRONSON'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

SUB-LOT 6 IN ASSESSOR'S DIVISION OF LOT 8 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THAT PART OF THE NORTH 25 FEET OF LOT 7 OF BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WEST LINE AND ITS NORTHERLY EXTENSION OF THE PUBLIC ALLEY DEDICATED BY DOCUMENT 132784 RECORDED JULY 2, 1877 NOW VACATED AND LYING WEST OF THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 8 IN ASSESSOR'S DIVISION OF LOT 8 OF BRONSON'S ADDITION TO CHICAGO AFORESAID, EXCEPTING FROM THE ABOVE DESCRIBED PROPERTY THAT PART DEDICATED BY SAID DOCUMENT 132784, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THAT PART OF THE PUBLIC ALLEY DEDICATED BY DOCUMENT 132784 (NOW VACATED) LYING NORTH OF THE SOUTH LINE OF THE NORTH 25 FEET OF LOT 7 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, IN COOK COUNTY, ILLINOIS.

FOR MORE INFORMATION, CONTACT THE CLERK OF THE COURT.

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