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SUBORDINATION AGREEMENT

This Agreement, is made this 13TH day of NOVEMBER, 19 92
between MARY I. SEASCIOTTI and _____
referred to as "Owners" located at
1659 ORCHARD LANE, NORTHFIELD, ILLINOIS 60093
and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal
amount of THIRTY THOUSAND DOLLARS AND 00/100
Dollars (\$ 30,000.00), which indebtedness is secured by a certain
Mortgage made by Owners to Mortgagee dated MAY 23, 1991, and
recorded on JUNE 7, 1991, in the Office of the Recorder of
COOK County, Illinois as Document No. 91-273-971 and covering
the following real property described as follows:

LOT 15 IN BLOCK 8 IN RESUBDIVISION OF BLOCK 8 IN WILLOWAY
SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 19,
TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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Commonly known as: 1659 ORCHARD LANE, NORTHFIELD , ILLINOIS 60093
Permanent Tax I.D. No.: 05-19-303-018

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED FORTY
FOUR THOUSAND DOLLARS AND 00/100 Dollars (\$ 144,000.00) from
MIDLAND FINANCIAL MORTGAGES, INC. ITS SUCCESSORS AND/OR ASSIGNS located at _____
secured by a
Mortgage/Trust Deed on the real property described above, which
Mortgage/Trust Deed is dated 11-18-92 and recorded on
12-1-92, in the Office of the Recorder of Deeds
County, Illinois as Document No. 92-900150.

BOX 15

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AND WHEREAS, to induce MIDLAND FINANCIAL MORTGAGES, INC., ITS SUCCESSORS AND /OR ASSIGNS to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to MIDLAND FINANCIAL MORTGAGES, INC., ITS SUCCESSORS AND /OR ASSIGNS as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to MIDLAND FINANCIAL MORTGAGES, INC., ITS SUCCESSORS AND /OR ASSIGNS, in the Office of the Recorder of DeWitt County, Illinois as Document No. 92900150.
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to MIDLAND FINANCIAL MORTGAGE INC., ITS SUCCESSORS AND /OR ASSIGNS.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:



MARY L. SPASCIOTTI

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: 

Vice President

Attest: 

Assistant Secretary

(SEAL)

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STATE OF ILLINOIS)
) SS.
COUNTY OF)

I, Deborah A. Thompson, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Mary L. Stasciotti and _____ personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 24 day of November, 1992.

(SEAL) Deborah A. Thompson
Notary Public

My Commission Expires: 1/16/95



STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, TINA M. FRICANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that CHARLES G. DEAN, JR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and THELMA R. ELDRIDGE, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

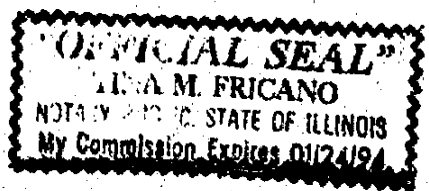
SUBSCRIBED AND SWORN TO before me this 13TH day of NOVEMBER, A.D. 1992.

(SEAL) Tina M. Fricano
Notary Public

My Commission Expires: JANUARY 24, 1994

This instrument prepared by:

Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303



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