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WHEREAS the owner, by instrument dated May 31, 1990, granted and conveyed to the Existing Mortgagee a mortgage, deed of trust or other security instrument encumbering the property and securing the payment of \$45,000.00, with interest, which mortgage was recorded on July 16, 1991, in the Office of Official Records in and for the County of McHenry, State of Illinois (the "Recording

property") which has a street address of 503 Silent Brook Lane, Rolling Meadows, Illinois 60008, together with the buildings and improvements on that property (collectively referred to as the

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

93003039

WHEREAS the owner owns the following described property located in the County of McHenry, State of Illinois,

RECITALS

60008 (the "Owner"). whose address is 503 Silent Brook Lane, Rolling Meadows, Illinois "New Mortgagee"), and Robert C. Cronstedt and Janet H. Cronstedt with an office at 155 North Lake, Pasadena, California 91109 (the "Existing Mortgagee"), Countrywide Funding Corporation, with an office at Two Concourse Parkway, Suite 500, Atlanta, Georgia 30328 (the "Existing Mortgagee"), by and among The Prudential Savings Bank, F.S.B., November, 1992, and on this 13th day of

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AGREEMENT FOR SUBORDINATION OF MORTGAGE

Account Number: 4628262060

Devin L. Weaver  
The Prudential Savings Bank, F.S.B.  
Two Concourse Parkway, Suite 500  
Atlanta, Georgia 30328

This instrument prepared by:  
(After recordation, return to:)

93003039

32104339 Endors

RECORDING  
DATE: 01/05/93 11:00:00  
\* 93-003039  
COUNTY RECORDS

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Property of Cook County Clerk's Office

600-402-10-00 YOU USE

PROPERTY OF COOK COUNTY CLERK'S OFFICE  
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DATE 08/14/01 BY 60322 UCBAW/STP/STP

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made by the New Mortgagee, and the lien of the Existing Mortgagee  
extent and in the aggregate amount of all advances made or to be  
is hereby subordinated to the lien of the New Mortgage to the full  
1. Subordination of Existing Mortgage. The Existing Mortgage

intending to be legally bound by this Agreement, agree as follows:  
which is acknowledged by execution of this Agreement, the parties,  
good and valuable consideration, the receipt and sufficiency of  
NOW, THEREFORE, in consideration of the sum of \$1.00 and other

New Mortgage;

and operation, in the full amount, to the lien and operation of the  
that the lien of the Existing Mortgage shall be postponed in lien  
WHEREAS the parties to this Subordination Agreement desire

New Mortgage; and

operation of the Existing Mortgage to the lien and operation of the  
Existing Mortgagee unconditionally subordinates the lien and  
secured by the New Mortgage expressly upon the condition the  
WHEREAS the New Mortgagee made (or is about to make) the loan

collectively referred to herein as the "New Mortgage");

any subsequent modifications, extensions, or renewals thereof are

Office prior to the recording of this Agreement (said mortgage and

\_\_\_\_\_ or is intended to be recorded in the Recording

Mortgage Book \_\_\_\_\_, at Page \_\_\_\_\_, or Document No.

recorded on \_\_\_\_\_, 19\_\_\_\_, in the Recording Office, in

the payment of \$177,000.00, with interest, which mortgage was

or other security instrument encumbering the property and securing

grant and convey) to the New Mortgagee a mortgage, deed of trust

WHEREAS the owner has granted and conveyed (or is about to

as the "Existing Mortgage");

extensions, or renewals thereof are collectively referred to herein

91352452 (said mortgage and any subsequent modifications,

Office"), in Mortgage Book \_\_\_\_\_ at Page \_\_\_\_\_ or Document No.

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shall hence forth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of the New Mortgage.

2. **Effect of Subordination.** The subordination of the Existing Mortgage to the line of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered, and recorded in the recording office prior to the execution, delivery, and recording of the Existing Mortgage.

3. **Notice of default and foreclosure.** New Mortgagee agrees to give Existing Mortgagee notice, at the address set forth on page one of this Agreement, of any default under its mortgage and of any sale or other foreclosure action.

4. **Entire Agreement.** This Agreement contains the whole agreement between the parties as to the mortgage loans, and the priority thereof as described above, and there are no agreements, written or oral, outside or separate from this Agreement, and all prior negotiations, if any, are merged into this Agreement. No modification, release, discharge, or waiver of any provision of this Agreement shall have any force or effect unless it is in writing signed by the parties.

5. **Parties Bound.** This Agreement shall be binding on and ensure to the benefit of the respective heirs, successors, and assigns of the parties.

6. **Additional Documentation.** New Mortgagee, Existing Mortgagee and Owner shall execute and deliver to each other such further instruments and shall take such further actions as the other parties may request in order to carry out the provisions and intent of the Agreement.

7. **Effective Date.** The effective date of this Agreement, notwithstanding the actual date of execution, is November 13, 1992.

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Notary Public, DeKalb County, Georgia



Notary Public

On the 13th day of November, 1992, before me personally came Cynthia C. Estle to me know, who, being by me duly sworn, did depose and say that he/she is the Vice President of The Prudential Savings Bank, F.S.B., the corporation described in and which executed the foregoing instrument; that he/she acted by order of the board of directors of said corporation, and that he/she signed his/her name thereto by like order.

COUNTY OF FULTON

STATE OF GEORGIA

[Acknowledgements]

\_\_\_\_\_

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\_\_\_\_\_

\_\_\_\_\_

Owner:

\_\_\_\_\_

\_\_\_\_\_

New Mortgagee:

Cynthia C. Estle  
its Vice President

\_\_\_\_\_

*Cynthia C. Estle*

*[Signature]*

THE PRUDENTIAL SAVINGS BANK,  
Existing Mortgagee:

Signed, sealed and delivered  
in the presence of:

This Subordination Agreement is given, executed, and delivered by the undersigned on the same day and year first written above.

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