

UNOFFICIAL COPY

SUBORDINATION OF LIEN

93008189

Contractual or other interest to trust deed, mortgage, or assignment of beneficial interest in land trust

The above space for recorders use only

This document prepared by:



THE HUNTINGTON MORTGAGE COMPANY
6820 CENTENNIAL DRIVE
TINLEY PARK, IL 60477

FOR VALUE RECEIVED,

CENTRAL CREDIT UNION OF ILLINOIS

bank name

as holder of a note secured by a

MORTGAGE to PAUL A. BALCHAS AND SHARON M. BALCHAS, HIS WIFE hereby borrower

acknowledges and agrees that the MORTGAGE dated October 16, 1990 and recorded October 17, 1990 in the office of the Recorder of COOK County, Illinois as Document 90508900 with respect to the following described real property:

LOT 182 IN MILL CREEK, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 23-33-207-043

DEPT-01 RECORDINGS \$23.50
T86666 TRAN 5065 01/06/93 09:59:00
66045 # 4-93-008189
COOK COUNTY RECORDER

be and the same is hereby made subordinate, junior and inferior and postponed in priority, operation and effect to any mortgage THE HUNTINGTON MORTGAGE COMPANY, /N OHIO CORPORATION \$71,000.00

bank name

acquired or will acquire with respect to the said real and personal property, including all your right, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your mortgage will be superior in priority, operation and effect to any interest we may have with respect to the above-described real and personal property.

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, or successors and assigns.

Dated at Bellwood, Illinois, this 8th day of December, 1992.

By: Dorothy Jarski, Credit Manager

By: Michael N. Murphy, Vice President

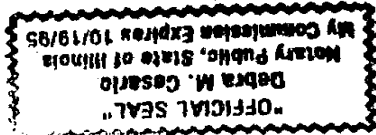
Property Address: 13040 PARKSIDE DRIVE, PALOS PARK, ILLINOIS 60464

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Bof

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Property of Cook County Clerk's Office



681900CG

Notary Public

Debra M. Casario

My Commission expires: 10-19-1995

I, Debra M. Casario, a Notary Public in State of Illinois, County of Cook, and for said county and state, do hereby certify that Dorothy Jarakl and Michael M. Murphy, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instruments as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and seal, this 8th day of December, 1992.