

UNOFFICIAL COPY

STATE OF ILLINOIS)

COUNTY OF COOK)

SS:

93009582

Palatine, IL 60067
(708) 303-8200

THIS AGREEMENT made APRIL 24, 1991

between TERENCE A. ROCHE ^{Roche} AND TERESE H. ROCHE ^{FILED THERESE H. COUGHLIN}

HUSBAND AND WIFE referred to as "Owner" and

AVCO FINANCIAL hereinafter referred to as

"Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory note for ELEVEN THOUSAND AND TWO HUNDRED DOLLARS (\$ 11,200.00) interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated APRIL 19, 1991 and recorded on APRIL 23, 1991 in the Office of the Recorder of COOK County, Illinois as Document No. 91186173 and covering the following described premises:

Legal Description: SEE ATTACHED



LINDERS
TITLE GUARANTY
4801 Emerson St, Suite 102
Palatine, IL 60067
(708) 303-8200

DEPT-01 RECORDINGS \$25.00
T97777 TRAN 2401 01/06/93 11:43:00
\$4931 + * - 93-009582
COOK COUNTY RECORDER

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Commonly known as: 5332 FAWN CT OAK FOREST, ILL. 60452

Permanent Tax I.D. # 26-16-101-041-0000

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED THIRTY FOUR THOUSAND DOLLARS (\$ 134,000.00) Dollars from

AMERICAN SECURITY MORTGAGE, secured by a

Mortgage on and covering the premises described, which Mortgage is Dated

December 15, 1992 and Recorded on _____ in the Office of

the Recorder of _____ County, Illinois as Document No. 93009580

AND WHEREAS, to induce AMERICAN SECURITY MORTGAGE

to make such a loan, it is necessary that the Mortgage

held by AVCO FINANCIAL be subordinated to the Lien of the

Mortgage to AMERICAN SECURITY MORTGAGE as

above set forth. **LOT 5 IN FAWN COURT, A RESUBDIVISION OF LOT 5 IN ARTHUR T. MCINTOSH & COMPANY'S 155TH STREET FARMS, BEING A SUBDIVISION OF THE EAST HALF (1/2) OF THE NORTHWEST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND BEING IDENTICAL WITH LOTS 3, 6 AND 11 OF SCHOOL TRUSTEES' SUBDIVISION OF SAID SECTION 16, IN COOK COUNTY, ILLINOIS.**

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Property of Cook County Clerk's Office

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NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to AMERICAN SECURITY MORTGAGE, which Mortgage is dated

December 15, 1942 recorded on _____, in the Office of the Recorder of COOK County of Illinois as Document No. _____.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to AMERICAN SECURITY MORTGAGE, as aforesaid.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

[Signature] _____ [Signature] _____

MORTGAGEE

BY: [Signature] _____

STEVE SIMMONS-MANAGER

ATTEST: [Signature] _____

PAMELA TOLLIVER-ACCOUNT REPRESENTATIVE

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CLERK OF COOK COUNTY

UNOFFICIAL COPY

STATE OF ILLINOIS }
COUNTY OF COOK } SS:

ACKNOWLEDGEMENT

Before me, a Notary Public in and for said County and State, this 15th day of DECEMBER, 1992, personally appeared TERENCE A. and THEBESE H. LOCHER, ELKIN and acknowledged the execution of the foregoing instrument. TERENCE H. COUGHLIN, HUSBAND AND WIFE

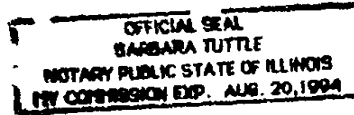
IN WITNESS WHEREOF, I hereunto subscribed by name and affixed by official seal.

Barbara Tuttle
Notary Public

My Commission Expires:

8/20/94

STATE OF ILLINOIS }
COUNTY OF COOK } SS:



ACKNOWLEDGEMENT

Before me, a Notary Public in and for said County and State, Personally appeared STEVE SIMMONS, BRANCH MANAGER and PAMELA TOLLIVER

the ACCOUNT REPRESENTATIVE respectively of AVCO FINANCIAL SERVICES who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 15th Day DECEMBER, 19 92

Karen A. Walsh
Notary Public

THIS INSTRUMENT PREPARED BY:

Taken & Kysanes
175 W. Jackson
Chicago, IL 60604



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