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DATE 10-12-2018 BY SP2

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## RECORD AND NATURE T'D

NORTHERN FINANCIAL INSURANCE  
7154 CARPENTER ROAD  
SKOKIE, ILLINOIS 60077

1000

Family Name The Last for Boarding Hotel

# MORTGAGE

THE TERMS OF THIS LOAN  
CONTAIN PROVISIONS WHICH WILL REQUIRE A BALLOON PAYMENT AT MATURITY.

APRIL 6, 1932

#### The *gymnospermae*

~~AMERICAN INDIAN~~  
AMERICAN INDIAN, HUSBAND AND WIFE  
~~AMERICAN INDIAN~~

(‘Burradoo’). This service is marketed in joint with  
**NORTHERN FINANCIAL SERVICES**

which is organized and existing under the laws of the STATE OF ILLINOIS  
address to 7134 CARPENTER ROAD  
MORRISON, ILLINOIS 60071  
EIGHTY TWO THOUSAND EIGHTEEN HUNDRED  
AND 00/100

AND 00/100  
This date is established by the Director's order dated the 2nd day on the twenty-fourth ("24th") month of the year  
immediately preceding the tenth date, it and prior months, day and month on MAY 1, 1973.  
The Director is authorized to make his orders to the government of the State concerned by the tenth, ninth, eighth, and all previous  
subsequent and monthly dates of the year, the the payment of all such sums as will become due and owing under paragraph 1 to  
payroll the amounts of the taxes so levied, recovered, and to the performance of functions, services and operations under the  
Soviet Union and the State for the purpose. This and other hereby may be paid and remitted to under the following  
Chancery, Moscow  
A. L. Gromyko, Chairman  
FOR THE EAST 77,95 PART OF THE SOUTH

**PARCEL 11 THE WEST 24.61 FEET OF THE EAST 77.95 FEET OF THE SOUTH  
1/2 OF LOT 2 IN FIRST ADDITION TO DEPARTMENT GARDEN MARIA HUNDTHIRTY,  
SEE ATTACHED RIDER FOR COMPLETE LEGAL DESCRIPTION**

09-19-107 114

which has the address of 8030 D DAK ROAD, DRA PLAINES  
Phone - 60036 ('Property Address').

RECORDED - DUGOUT POINT - SANTA FE RAILROAD CO. - NEW MEXICO AND TEXAS  
JULY 1942 - 1000' - 1000' - 1000' - 1000' - 1000' - 1000' - 1000' - 1000'

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**ASSOCIATION GOVERNANTS** shall determine to lawfully award of the estate hereby described and has the right to manage, govern and control the Property, and that the Property is unencumbered, except by encumbrances of record, however created, and will defend personally, the title to the Property against all claims and demands, subject to any encumbrances of record.

**THIS EXCLUSIVITY AGREEMENT** between Seller, known as the Seller, and the Buyer, known as the Buyer, is made effective as of the date of this Agreement.

ANNEKE VAN DER HORST, *Monsters and Monsters*, 2007, 100 x 200 cm, oil on canvas.

**L. Payment of Premium and Interest Premium and Late Charge.** Borrower shall promptly pay when due the

**2. Funds for Tenants and Owners.** Subject to applicable law or to a written waiver by Landlord, Owners shall pay to Landlord on the day monthly payments are due under the lease, until the lease is paid in full, a sum ("Funds") that (a) partly leases and maintains which may affect property under this Recovery Instrument or a sum as the Prospective (b) partly household payments or general rents on the Property, if any; (c) partly leased as property, otherwise payments, (d) partly fixed income payments, if any; (e) partly mortgage payments, if any, and (f) any costs payable by Owner to Landlord, in accordance with the provisions of paragraph 8, in lieu of the payment of deficiency rent or payments. These funds are called "Recovery Funds." Landlord may, at any time, collect and hold Funds as an account set to recover the amounts herein or for a federally related mortgage loan may require the Owner's account amount under the Federal Home Loan Bank Board Protection Act of 1970 as it existed prior to June 12, 1981 (Section 3004 of the FHLBPA), unless another law that applies to the Funds sets a lower amount (if, e.g., Landlord dies), at any time, collect and hold Funds as an account set to recover the lower amount. Landlord may withhold the amount of Funds due on the basis of certain fees and reasonable estimates of expenditures of future Owners' funds as otherwise provided in this agreement with applicable law.

The Funds shall be held as an intangible asset which depends on a Federal agency, notwithstanding, or otherwise, including London, if London is used as intangible as an intangible asset by London, London shall apply the Funds to pay the Reserve Dues. London may not charge London for holding and applying the Funds, namely, applying the amounts received, or verifying the Reserve Dues, unless London gives the Reserve amounts as the Funds and applicable fee payable London to make such a charge. Moreover, London may require London to pay a one-time charge for all disbursements and costs the reporting committee used by London in connection with this loan, unless applicable fee provides otherwise. Unless an agreement is made to make an applicable fee payment referred to be paid, London shall not be required to pay London any amount or charges on the Funds. Moreover and London may agree on nothing, however, the amount shall be paid on the Funds, London shall give to London, without charge, an annual accounting of the Funds, showing results and debts to the Funds and the progress for which each debt in the Funds was made. The Funds are retained an additional a year, for all costs incurred by the Security Committee.

If the French held by Leader exceed the amounts permitted to be held by applicable law, Leader shall consent to disburse for the excess French in accordance with the requirements of applicable law if the excess of the French held by Leader as required by law continues to pay the Leader's losses when due. Leader may so consent for one or more, and, in such case, the same shall pay to Leader the amount necessary to make up the difference. In respect of a failure to make up the difference, in no event shall Leader receive payment of Leader's sole discretion.

Upon payment in full of all costs covered by this Recovery Instrument, Lender shall promptly release to Borrower all  
Perch held by Lender in, under paragraph 21, Lender shall release as well the Property, L.L.C. prior to the expiration of one  
of the Perch, shall apply any Perch held by Lender at the time of expiration or sale as a credit toward the same covered by  
the Recovery Instrument.

**3. Application of Payments.** Unless otherwise provided otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied first, to any prepayment charges due under the Note, second, to amounts payable under paragraph 2, third, to accrued due interest, to unaccrued due, and last, to any late charges due under the Note.

**4. Charging Liens.** Borrower shall pay all taxes, assessments, charges, fees and impositions attributable to the Property to which may then pertain, other than Foreclosure, and household payments as general costs, if any. Borrower shall pay those obligations in the manner provided in paragraph 2, or if not paid at the time, Borrower shall pay them on the date, in the manner and payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payment.

Borrower shall promptly discharge any loss which has priority over the Security Interests without beneficiary or agent by, writing to the payee of the obligation or card by the loss is a demand acceptable to Lender, file notice in good form to the beneficiary, or defend against written notice of the loss in legal proceedings which is the Lender's expense, up to prevail for enforcement of the loss, or (c) wherein lends the holder of the loss an agreement satisfactory to Lender authorizing the loss to the Security Interests. If Lender determines that any part of the Property is subject to a loss which has priority over the Security Interests, Lender may give Borrower a notice identifying the loss. Borrower shall notify the loss or take care of one of the interests and both other within 10 days of the notice of failure.

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**3. Standard of Progress Monitoring.** Moreover, Lender may keep the Agent informed of the progress made on the Properties covered by paragraph 1, to the extent it deems it helpful, which will include, among other records, including financials or financials for which Lender requires information. This information shall be maintained in the records and be the property that Lender requires. The information, after providing the information shall be, known by Borrower subject to Lender's approval which shall not be unreasonable, withheld if Borrower fails to maintain coverage described above. Lender may, at Lender's option, during its year to protect Lender's rights in the Projects in accordance with paragraph 1.

All insurance policies and renewals shall be insurable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals if Lender requires. Borrower shall pay rent to Lender all amounts of past payment and renewal policy. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make a claim of loss if not made payable to Borrower.

Under Lender and Borrower's otherwise agreed to working, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's warranty is not breached. If the restoration or repair is not economically feasible or Lender's warranty would be breached, the insurance proceeds shall be applied to the reconstruction by the Tenant's lessee, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Project, or does not answer within 10 days a notice from Lender that the insurance carrier has failed to settle a loss, then Lender may deduct the insurance proceeds. Lender may use the proceeds to repair or restore the Project or to pay costs incurred by the Tenant's lessee, whether or not then due. The 10 day period will begin when the notice is given.

If under Clause 10(1) either party fails to pay any amount due by them under this Agreement, the other party may give notice in writing to the defaulting party requiring payment of the amount due within 14 days of the date of service of the notice. If payment is not made within that period, the non-defaulting party may give notice in writing to the defaulting party terminating the Agreement.

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**E. Occupation, Preservation, Maintenance and Protection of the Property.** Notwithstanding any other provision of this Agreement, Notarre shall not, except with the written consent of Lender, establish, and use the Property or Notarre's principal residence within thirty days after the execution of this Agreement hereinafter and shall cause to occupy the Property as Notarre's principal residence for at least one year after the date of occupancy unless Lender otherwise agrees in writing which consent shall not be unreasonably withheld by Lender, notwithstanding circumstances under which he has received Notarre's written Notarre shall not commit damage to property the Property, allow the Property to deteriorate or commit waste on the Property. Notarre shall be in default if any Notarre actions or proceedings whether civil, criminal or before any court that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair his interest in it, created by this Agreement or Lender's security interest. Notarre may, upon such a default and provided as provided in paragraph 14(b), among the actions he may proceed to take, proceed with a sale of, or Lender's good faith determination to commence forfeiture of the Notarre's interest in the Property or other material impairment of the loan created by the Security Instrument or Lender's security interest. Notarre shall also be in default if Notarre, during the loan application process, gave Notarre's false or inaccurate information or statements to Lender in reliance on previous Lender's written representations concerning the loan established by the Note, on holding, but not limited to, representations concerning Notarre's occupancy of the Property as a principal residence. If this Agreement is breached by Notarre, Notarre shall comply with all the provisions of the loan. If Notarre acquires fee title to the Property, the household and the fee title shall not merge unless Lender agrees in writing.

7. Protection of Lender's Rights in the Property. If Mortgagor fails to perform the covenants and agreements contained in the Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, by condemnation or forfeiture, or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's attorney may include among his costs or legal fees a sum which has proven over the Security Instrument appearing in court, paying reasonable attorneys' fees and referring to the Property for such repairs. Although Lender may take action under this paragraph, Lender does not have to do so.

Any amounts due by Lender under this paragraph 1 shall become additional A/R of Borrower created by this  
Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the  
date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to disbursements regarding  
payments.

**3. Mortgage Insurance.** If Lender requires mortgage insurance as a condition of making the loan covered by this Note, Borrower shall pay the premium required to maintain the mortgage insurance in effect. If, however, the mortgage insurance coverage required by Lender lapses or ceases to be in effect, Borrower shall pay the premium required to obtain an amount substantially equivalent to the mortgage insurance previously in effect, or a sum substantially equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved by Lender. If substantially equivalent mortgage insurance coverage is not available, Borrower shall pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the original coverage required is deemed to be in effect. Lender will accept one and retain these payments as a loss reserve in lieu of mortgage insurance. Lender reserves the right to require Borrower to pay all premiums and other costs of insurance at the time of payment.

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payments may no longer be required, at the option of Lender, it may give notice withdraw the fee for account and for the period that Lender requires) provided by an account approved by Lender upon his name available and is released Borrower shall pay the amounts required to sustain coverage insurance in effect, to provide a loss reserve, and the requirement for coverage insurance ends in accordance with any written agreement between Borrower and Lender is applicable to

9. Inspection. Lender or its agent may make reasonable visits upon and inspections of the Property. Lender shall give Borrower notice of the time and place prior to an inspection specifying reasonable cause for the inspection.

10. Conditions. The proceeds of any award or claim for damages arising or incorporated in connection with any condemnation or other taking of any part of the Property, or the conveyance in trust or condominium, are hereby assigned and shall be paid to Lender.

In the event of a legal taking of the Property, the proceeds shall be applied to the costs incurred by the Security Instrument, whether or not paid by Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the costs incurred by the Security Instrument, immediately before the taking, unless Borrower and Lender otherwise agree in writing, the costs incurred by the Security Instrument shall be reduced by the amount of the proceeds distributed to the lessor, being trustee for the legal owner of the costs incurred immediately before the taking, divided by the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is less than the amount of the costs incurred immediately before the taking, unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the costs incurred by the Security Instrument whether or not the costs are then due.

If the Property is abandoned by Borrower, until, after notice by Lender to Borrower that the evidence offers to sue an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, if so given, either in connection or receipt of the Property or to the costs covered by the Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not exceed or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

11. Borrower Non-Borrower Partnership By Lender Note & Note. In the event of the loss of a payment of distribution of amounts of the costs incurred by the Security Instrument pursuant to Lender's right to receive in payment of Borrower shall not operate to reduce the liability of the original Borrower to Borrower or others in interest. Lender shall not be required to distribute percentage unpaid any amount in interest or return to Lender or payment of otherwise similarly uncollected of the costs incurred by the Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any reduction by Lender in exercising any right is limited, if any, to a waiver of or pro rata the amount of any right so waived.

12. Borrower and Assignee Bonds Joint and Several Liability; Cognovite. The covenants and agreements of this Security Instrument shall bind and restrict the successors and assigns of Lender and Borrower subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower for whom this Security Instrument has been executed the Note is to recognize the Security Instrument only as mortgage, grant and convey that Borrower's interest in the Property under the terms of the Security Instrument. This is not primarily intended to pay the costs incurred by the Security Instrument, also is, agreed that Lender and any other Borrower may agree to extend, modify, Cognovite or take any assignments with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

13. Legal Charges. If the fees incurred by this Security Instrument is subject to a law which sets maximum fee charges, and that law is readily interpreted as that the interest or other fees charged collected or to be collected in connection with the fees exceed the permitted limits, then: (a) any such legal charge shall be reduced to the amount necessary to reduce the charge to the permitted limit; and (b) any fees already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal amount under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it to by sending it by first class mail unless applicable law requires otherwise specified. The notice shall be directed to the Property Address or any other address or receiver designation by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Governing. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision of a law of this Security Instrument or the Note conflict with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To the end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one certified copy of the Note and of this Security Instrument.

Page 1 of 1  
Form 2010-1000  
Date 5/6/01  
Page 1 of 1

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**17. Transfer of the Property** In the event that Landlord transfers all or any part of the Property, or any interest in it to which he transferred (or if a beneficial interest in the Property is sold or transferred and there is one or more persons) without Landlord's prior written consent, Landlord may, at its option, require immediate payment in full of all sums received by the transferee (hereinafter "Transferee"). The option shall not be exercised by Landlord if there is a prohibition by federal law or if the date of the transfer is imminent.

If I consider otherwise than option, I author shall give the option to the other party of cancellation. The author shall provide a period of not more than 30 days from the date the notice is delivered or intended to him which the option would give, all costs incurred by him for timely fulfillment. If the author fails to pay those costs prior to the expiration of this period, I author may cancel, cancellation to be notified to the author in document without further notice or obligation upon the author.

10. Borrower's Right to Rebuttal. If the trustee asserts without evidence, the servicer shall have the right to have written notice of the trustee's contention presented at any time prior to the earliest of (a) 9 days from the date when such a proposal or application has been filed with the trustee under the Project's procedures for any payment of such a sum and as the trustee may direct, or (b) entry of a judgment reducing the servicer's liability. The servicer may file that Borrower (as per a schedule all items which the servicer would be liable under the Servicing Instrument and the Note as if no such action had occurred, (b) upon any default of any other instrument or agreement, (c) prior to all expenses incurred in reducing the servicer's liability, including but not limited to, reasonable attorney fees, and (d) takes such actions as it deems necessary to protect the servicer's interest in the loan and the servicer's instruments of title - right in the Project; and the servicer's obligation to pay the sums expressed by the servicer's instruments shall continue unhampered. I give irrevocable notice to the servicer, the servicer's instruments and the obligors on the servicer's behalf to whom full value has been given as if no such action had occurred. The right to rebuttal shall apply as the case of any other creditor's rights.

**Mr. Head of Neder**; I have had I am sorry. The Neder is a partial master in the Neder together with other Ringers who are interested; and, by virtue of his power without power under the Headmaster. A note must be sent in a fortnight in the vestry (between the "Linen Drawers") that, within two days, you provide who would the Neder and that he will be installed. There also may the new changes, changes of the Linen Drawers be mentioned to a note of the Neder. If there is a change of the Linen Drawers, the changes will be referred to either both of the changes or an equivalent to the paragraph 14 above and apply which law. The master will note the name and address of the new Linen Drawers and the address to whom the payment should be made. The Neder will also receive any other information required by such other law.

Mr. Macarthur's statement. He says shall not, some of persons, now, demand, who are, in relation to any  
Macarthur's statement, as to the Property, Macarthur shall not do, now, allow any, one else to do, anything affecting the  
Property, that is in relation to any, he is interested in. The person who has, control, shall not apply, to the property, now, in  
anywise, as the Property, of small quantities of Macarthur's statement, that are generally, recognized to be appropriate to personal  
belongings, and to management of the Property.

Trustees shall promptly give Leases written notice of any non-compliance. However, if stated, less than one month by any governmental or regulatory agency, or private party, regarding the Property and any Hazardous Substance or any Environmental Law which Trustees has actual knowledge of, it appears to be material to the performance of its regulatory authority, then Trustees shall promptly give written notice of any Hazardous Substance affecting the Property to Purchaser. Trustees shall promptly take all necessary remedial action to cure the non-compliance with such environmental laws.

As used in this paragraph 31, "Institutional Investors" are those individuals or entities of institutional organizations, by memorandum law and the following individuals: your other heirs, executors, trustees, administrators of trusts, joint tenants, partners, lessees, joint venture partners, co-owners and beneficiaries, trustees of charitable trusts and foundations, life insurance companies. As used in the paragraph 31, "Institutional Law" means federal laws and laws of the jurisdictions where the Project is located that relate to financial products and instruments traded on the Project.

ANSWER

31. Acceleration Clause. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement by this Note, including that and prior to acceleration under paragraph 17 unless applicable law provides otherwise. The notice shall specify: (a) the default; (b) the actions required to cure the default; (c) a date, no less than 30 days from the date the notice is given to Borrower, by which the default must be cured and in case failure to cure the default on or before the date specified in the notice may result in acceleration of the entire amount by this Security Instrument, however by judicial proceeding and rule of the Project). The notice shall further inform Borrower of the right to accelerate after acceleration and the right to cure in the same manner preceding the acceleration of a default or any other default of Borrower to acceleration and foreclosure. If the default is not cured no later than the date specified by the notice, Lender, at its option, may require immediate payment by Lender of all amounts secured by this Security Instrument without further demand and may foreclose this Note, however by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph, including, but not limited to, reasonable attorney's fees and costs of little or none.

**23. Returns.** I shall pay most of all costs incurred by those who apply for removal. I only shall recover those necessary for removal direct charge to the person. Removal shall pay and I will deduct 10%.

24. **Author of Notebooks.** Reserved with all right of translation & reprinting to the Proprietor.

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3.4. Subject to this Security Instrument, if one or more Notes are executed by Borrower and recorded together with this Security Instrument, the amounts and agreements of each such Note shall be incorporated into and shall amend and supplement the amounts and agreements of this Security Instrument as if the aforesaid were a part of this Security Instrument.

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- Advanced Data Editor**
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  - Printed And Generated Editor**
  - Printed Statement Editor**
  - QuickBooks Integration**

- ~~1-4 Pinsky Order  
Garrison Pinsky Order  
Foster House Order~~

I, John Doe, do solemnly swear,  
IN WRITING BELOW, to receive, accept and agree to the terms and conditions contained in the Security Instrument and  
to my right executed by John Doe, and recorded with it.

#### **ABOUT THE AUTHOR**

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www.silene.com

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**COOK**

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4. **RECEIVED**  
ARMED FORCES INFORMATION CENTER  
ARMED FORCES INFORMATION CENTER  
JOHNSON, HUSBAND AND WIFE  
SANTA

*...and the rest*

presently known to me to be the same persons whose names referred to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument to THEIR true and voluntary act, for the sum and amount therein set forth.

#### **REFERENCES**

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## BALLOON NOTE NONAMORTISING NOTE TO REFINANCE

071600004

THIS BALLOON NOTE is made this 5TH day of APRIL 1992, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Bond to Secure Right the "Security Instrument" of the same date given by the undersigned the Borrower(s) to secure the Borrower's Note to NORTHERN FINANCIAL SERVICES

The "Lender" at the same date and covering the property described in the Security Instrument and located at 8810 D DEX ROAD DEK PLAINES, ILLINOIS 60016

The interest rate stated on the Note is called the "Note Rate". The date of the Note is called the "Note Date". I understand the Lender may transfer the Note, Security Instrument and the Note. The Lender or anyone who takes the Note, the Security Instrument and Note may be transfer and who is entitled to receive payment under the Note is called the "Note Holder".

As, "NOTICE OF CHANGES". In addition to the covenants and agreements in the Security Instrument, Borrower and Lender further covenant and agree as follows: Except as anything to the contrary contained in the Security Instrument or the Note:

### 1. COMMERCIAL PAYMENT TERMINATION

At the maturity date of the Note and Security Instrument the "Maturity Date", I will be able to make a new loan ("New Loan") with a new Maturity Date of MAY 1, 2004 and with an interest rate equal to the "Note Rate" plus adjustments in accordance with Article 3 below if all the conditions provided in Section 3 and 5 above are met and the Conditional Refinancing Option 1. If these conditions are not met, I understand that the Note Holder is under no obligation to refinance or renew the Note or to extend the Maturity Date, and that I will have to repay the Note from my own resources or find a lender willing to lend me the money to repay the Note.

### 2. CONDITIONS TO OPTION

I want to exercise the Conditional Refinancing Option at maturity, certain conditions must be met as of the maturity date. These conditions are: (1) I must still be the owner and occupant of the property subject to the Security Instrument ("the Property"); (2) I must be current in my monthly payments and cannot have been more than 30 days late on any of the 12 scheduled monthly payments immediately preceding the "Maturity Date"; (3) I am not against the Property except the taxes and special assessments not yet due and payable other than 1/6 of the Security Instrument may exist; (4) the New Note Rate cannot be more than 5 percentage points above the Note Rate; and (5) I must make a written request to the Note Holder as provided in Section 8 below.

### 3. CALCULATING THE NEW NOTE RATE

The New Note Rate will be a fixed rate of interest equal to the Federal National Mortgage Association's required net yield for 30 year fixed rate mortgages subject to a 60 day mandatory delivery commitment, plus one-half of one percentage point to GSE, rounded to the nearest one-eighth of one percentage point to 1/8th the New Note Rate. The required net yield will be the applicable net yield in effect on the date and time of day that the Note Holder receives notice of my election to exercise the Conditional Refinancing Option. If this required net yield is not available, the Note Holder will determine the New Note Rate by using comparable information.

### 4. CALCULATING THE NEW PAYMENT AMOUNT

Provided the New Note Rate as calculated in Section 3 above is not greater than 5 percentage points above the Note Rate and all other conditions required in Section 3 above are satisfied, the Note Holder will determine the amount of the monthly payment that will be sufficient to repay in full the unpaid principal, plus the accrued but unpaid interest, plus all other taxes I will owe under the Note and Security Instrument as the Maturity Date accounting for voluntary payments that are unpaid, as required under Section 3 above, over the term of the New Note at the New Note Rate in equal, monthly payments. The result of this calculation will be the amount of my new principal and interest payment every month until the Note is fully paid.

### 5. EXERCISING THE CONDITIONAL REFINANCING OPTION

The Note Holder will notify me at least 60 calendar days in advance of the Maturity Date that a copy of the principal accrued but unpaid interest, and all other taxes I am expected to owe on the Maturity Date. The Note Holder also will advise me that I may exercise the Conditional Refinancing Option if the conditions in Section 3 above are met. The Note Holder will provide my payment record information together with the name, title and address of the person representing the Note Holder that I must apply to exercise the Conditional Refinancing Option. If I meet the conditions of Section 3 above, I may exercise the Conditional Refinancing Option by notifying the Note Holder no later than 60 calendar days prior to the Maturity Date. The Note Holder will calculate the Fixed New Note Rate based upon the Federal National Mortgage Association's applicable published required net yield in effect on the date and time of day notification is received by the Note Holder and as calculated in Section 3 above. I will then have 30 calendar days to provide the Note Holder with acceptable proof of my required ownership, occupancy and property tax status. Before the Maturity Date the Note Holder will advise me of the new interest rate the New Note Rate, new monthly payment amount and a date, time and place of which I must appear to sign any documents required to complete the required refinancing. I understand the Note Holder will charge me reasonable fees and the costs associated with exercising the refinancing option.

1325.0

BY SIGNING FOLLOWS Borrower accept and agree to the terms and covenants contained in this Balloon Note

ANITA GRISWOLD

Bank  
Borrower

MARINA LINNMAN  
NOTARY

Bank  
Borrower

Bank  
Borrower

Bank  
Borrower

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Property of Cook County Clerk's Office

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**UNOFFICIAL COPY**

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**33013270**



JESSE WHITE

RECORDER OF DEEDS - REGISTRAR OF TORRENS TITLES  
COOK COUNTY, ILLINOIS

CERTIFIED COPY  
OF A

UNOFFICIAL COPY

TO

Document No. \_\_\_\_\_

Record Book No. \_\_\_\_\_

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