



Daniel L. Goodwin
2901 Butterfield Road
Oak Brook, Illinois 60521

THIS INSTRUMENT WAS PREPARED BY:

Notary Public
Corinne M. Bennett
A.D. 19 92

GIVEN under my hand and Notarial Seal, this 31st day of December, 1992, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument personally known to me to be the same person whose names are subscribed to the foregoing instrument and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Frank T. Larata and Michelle C. Larata, his wife

STATE OF ILLINOIS
COUNTY OF DuPage

Frank T. Larata (SEAL)
Michelle C. Larata (SEAL)
day of DECEMBER 31 A.D. 19 92

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 31st

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise hereafter.
It is understood and agreed that the Mortgagee will not exercise its right under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.
It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.
It is understood and agreed that the Mortgagee shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that the Mortgagee shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness, agents and servants as may reasonably be necessary.
The undersigned do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the undersigned may do.
It is understood and agreed that the Mortgagee shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that the Mortgagee shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness, agents and servants as may reasonably be necessary.
It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.
It is understood and agreed that the Mortgagee will not exercise its right under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.
The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise hereafter.

7402698 MR

Address: 510 Country Lane, Streamwood, IL
P.I.N. No. 06-23-402-023

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Document No. 17389928, in Cook County, Illinois
Plat thereof recorded in the Recorder's Office on November 28, 1958 as
Lot 636 in Woodland Heights Unit 2, being a Subdivision in Section 23 and Section 26,
Township 41 North, Range 9, East of the Third Principal Meridian, according to the
hereinafter referred to as the Mortgage, the following described real estate:
Daniel L. Goodwin

Dollars (\$133,877.55), executed a mortgage of even date herewith, mortgaging to
Dollars and 55/100

of the Village of Streamwood, County of Cook, and State of Illinois
KNOW ALL MEN BY THESE PRESENTS, that Frank T. Larata and Michelle C. Larata, his wife,

Assignment of Rents (Individual Form)
Loan No. 7297
93016754

93016754

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

93 JAN -8 AM 11:57

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Property of Cook County Clerk's Office