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MORTGAGE

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This document is prepared by NORTH COMMUNITY BANK 3639 N. Broadway, Chicago, IL. 60613

THIS MORTGAGE made and entered into this 20th day of December, 1992, by and between Chicago Title & Trust as trustee under trust agreement (herein, together with their heirs, successors and assigns, including each person now or hereafter claiming any interest in the Premises hereinafter referred to, called "Mortgagor"), as Grantor and Mortgagor, to NORTH COMMUNITY BANK whose address is 3639 N. Broadway, Chicago, Illinois 60613 herein together with its successors or assigns, called "Mortgagee").

WITNESSETH:

WHEREAS, Mortgagor is the owner in fee of that certain piece, parcel or tract of real property and the improvements located thereon, situated in the City of Chicago, Cook County, Illinois, and more generally described as 2230 N. Southport, Chicago, IL., Illinois, and more fully described in Exhibit "A" attached hereto and made a part hereof.

WHEREAS, Mortgagor has executed and delivered to Mortgagee (herein, together with its successors and assigns, including each and every owner and holder of Note hereinafter sometimes also referred to as "Lender" or "Holder") Mortgagor's promissory Note dated as of the date hereof, bearing interest as therein stated, in the principal sum of \$ 185,000.00, payable to the order of Mortgagee (hereinafter referred to as "Note"); and

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WHEREAS, the indebtedness evidenced by the Note, including the principal thereof and interest and premium, if any, thereon and all extensions and renewals thereof in whole or in part and any and all other sums which may at any time be due and owing or required to be paid as provided for in the Note or herein, and any other indebtedness of the Mortgagor, payable to the Mortgagee, evidenced by a promissory note or a guaranty of a promissory note, executed and delivered by Mortgagor while the Note remains unpaid, stating that said indebtedness is secured by this Mortgage, including the principal thereof and interest and premium, if any, thereon and all extensions and renewals thereof in whole or in part and any and all other sums which may at any time be due and owing or required to be paid as provided for in said promissory note or herein, are herein called the "Indebtedness Hereby Secured." At no time shall the principal amount of the Indebtedness Hereby Secured, not including the sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note, plus One Million (\$1,000,000.00) Dollars.

NOW, THEREFORE:

GRANTING AND PLEDGING PROVISIONS

For good and valuable consideration, including the Indebtedness Hereby Secured herein recited, the receipt of which is hereby acknowledged, Mortgagor does hereby GRANT, DEMISE, CONVEY, ALIEN, TRANSFER, and MORTGAGE unto the Mortgagee and its successors and assigns forever, under and subject to the terms and conditions herein set forth, all and sundry the rights, interest, and property hereinafter described (herein together called the "Premises"), to-wit:

(a) All of the real estate described in Exhibit "A" attached hereto and made a part hereof in fee simple;

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(b) All right, title, and interest of Mortgagor in and to any other rights, interests or greater estate in the Premises or other rights and properties comprising the Premises, now owned or hereafter acquired by Mortgagor;

(c) All buildings and other improvements now or at any time hereafter constructed or erected upon or located on the Premises, together with all tenements, easements, fixtures and appurtenances thereto belonging (the Fee Parcel being herein called the "Real Estate"), together with and including, but not limited to, all fixtures, equipment, machinery, appliances and other articles and attachments now or hereafter forming part of, attached to, or incorporated in any such buildings or improvements (all herein generally called the "Improvements");

(d) All privileges, reservations, allowances, hereditaments, tenements, and appurtenances now or hereafter belonging or pertaining to the Real Estate or Improvements;

(e) All estates, right, title, and interest of Mortgagor in any and all leases, subleases, arrangements or agreements relating to the use and occupancy of the Real Estate and Improvements or any portion thereof, now or hereafter existing or entered into (all herein generally called "Leases"), together with all cash or security deposits, advance rentals and other deposits or payments of similar nature given in connection with any Leases;

(f) All rents, issues, profits, royalties, income, avails and other benefits now or hereafter derived from the Real Estate and Improvements, under Leases or otherwise (all herein generally called "Rents"), subject to the right, power and authority given to the Mortgagor in the Assignment hereinafter referred to, to collect and apply the rents;

(g) Any interests, estates or other claims, both in law and in equity, which Mortgagor now has or may hereafter acquire in the Real Estate or Improvements or other rights, interests or properties comprising the Premises now owned or hereafter acquired;

(h) All right, title, and interest of Mortgagor now owned or hereafter acquired in and to (i) any land or vaults lying within the right-of-way of any street or alley, open or proposed, adjoining the Real Estate; (ii) any and all alleys, sidewalks, strips and gores of the land adjacent to or used in connection with the Real Estate and Improvements; (iii) any and all rights and interests of every name or nature forming part of or used in connection with the Real Estate and/or the operation and maintenance of the Improvements; and (iv) all easements, rights-of-way and rights used in connection with the Real Estate or Improvements or as a means of access thereto;

(i) All the estate, interest, right, title or claim or demand which Mortgagee now has or may hereafter have or acquire with respect to (i) the proceeds of insurance in effect with respect to the Premises; and (ii) any and all awards, claims for damages and other compensation made for or consequent upon the taking by condemnation, eminent domain or any like proceedings, or by any proceeding or purchase in lieu thereof, of the whole or any part of the Premises, including, without limitation, any awards and

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1. The Mortgagor will (a) pay when due the principal of and interest and premium, if any, on the indebtedness hereby secured, and all other sums which may become due pursuant thereto, hereto and all other loan documents (all of which shall constitute so much additional indebtedness hereby secured); (b)

AND the Mortgagor does hereby further covenant and agree as follows:

PROVIDED, NEVERTHELESS, and these provisions are on the express condition that if the Mortgagor shall pay when due the indebtedness hereby secured and shall duly perform and observe all of the terms, provisions, covenants, and agreements herein and in the other loan documents provided to be performed and observed by the Mortgagor, then this Mortgage and the estate, right, and interest of the Mortgages in the Premises shall cease and become void and of no effect, otherwise to remain in full force and effect.

(The Note, this Mortgage, and the Assignment of Rents are herein together called the "Loan Documents").

(a) Payment of all sums advanced by Holder to perform any of the covenants and agreements of Mortgage hereunder or otherwise advanced by Mortgages or any holder or holder pursuant to the provisions hereof to protect, enforce, and preserve the premium and/or the Lien hereof, together with interest on all such sums at the default rate specified in the Note (herein called the "Default Rate"), to be paid, intended and agreed that all such sums with interest thereon being for all purposes hereof deemed so much additional indebtedness hereby secured.

(d) Performance and observance of all the terms, provisions, conditions, and agreements on Mortgage, a part to be performed and observed under and pursuant to that certain Assignment of Rents dated the date hereof (herein called the "Assignment") from Mortgagor to Mortgages given as additional security for the indebtedness hereby secured;

(e) Performance by Mortgages of all obligations of Mortgages hereunder and all agreements of Mortgages incorporated by reference herein or contained herein, whether or not the Mortgages shall be personally obligated or liable therefor;

(b) Payment of all other indebtedness hereby secured with interest thereon;

(a) The equal and ratable payment of principal and interest and premium, if any, on the Note and all modifications, extensions and renewals thereof, according to their tenor and effect, without preference or priority of principal over interest or interest over principal;

FOR THE PURPOSE OF SECURING:

TO HAVE AND TO HOLD the Premises and each and every part thereof unto the Mortgages, its successors and assigns forever, for the purposes and upon the uses herein set forth.

compensation resulting from a change of grade of streets and awards and compensation for severance damages (all herein generally called "Awards")

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4. The mortgagor will pay all general taxes before any penalty or interest attaches, and shall pay special taxes, special assessments, water

3. Except as permitted in Section 21 hereof, the mortgagor will not create or suffer or permit any lien, charge or encumbrance to attach to the premises, other than permitted title exceptions, whether such lien or encumbrance is inferior or superior to the lien of this mortgage, excepting only the lien of real estate taxes and assessments not due or delinquent.

2. The mortgagor will (a) promptly repair, restore or rebuild any building or improvement now or hereafter on the premises which may become damaged or destroyed; (b) keep the premises in good condition and repair, without waste, and free from mechanical, water, or laborer's lien or other liens or claims for time; (c) complete, within a reasonable time, any building or buildings now or at any time in the process of erection upon the premises; (d) comply with all requirements of law, municipal ordinance or restrictions of record with respect to the premises and the use thereof; (e) make or permit no material alteration in the premises except as required by law or ordinance without the prior written consent of the holder; (f) comply with all provisions and conditions on laborer's part to be performed under leases of the premises; (g) suffer or permit no change in the general nature of the occupancy of the premises; (h) not, without the mortgagee's consent, incite or acquiesce in any zoning classification with respect to the premises; (i) suffer or permit no unlawful use of, or nuisance to exist upon, or waste of the premises; and (j) not remove any telephone wiring or equipment installed within the premises to do so would materially damage or destroy any portion of the premises unless the mortgagor first deposits such sums with the mortgagee or any holder as may be required to restore the premises to its pre-existing condition. Notwithstanding anything herein contained to the contrary, the mortgagor shall have the right to consent any mechanic's lien placed upon the property, provided that the mortgagor shall obtain title insurance over said mechanic's lien covering the interest of the mortgagor in said property.

1. The mortgagor will (a) promptly repair, restore or rebuild any building or improvement now or hereafter on the premises which may become damaged or destroyed; (b) keep the premises in good condition and repair, without waste, and free from mechanical, water, or laborer's lien or other liens or claims for time; (c) complete, within a reasonable time, any building or buildings now or at any time in the process of erection upon the premises; (d) comply with all requirements of law, municipal ordinance or restrictions of record with respect to the premises and the use thereof; (e) make or permit no material alteration in the premises except as required by law or ordinance without the prior written consent of the holder; (f) comply with all provisions and conditions on laborer's part to be performed under leases of the premises; (g) suffer or permit no change in the general nature of the occupancy of the premises; (h) not, without the mortgagee's consent, incite or acquiesce in any zoning classification with respect to the premises; (i) suffer or permit no unlawful use of, or nuisance to exist upon, or waste of the premises; and (j) not remove any telephone wiring or equipment installed within the premises to do so would materially damage or destroy any portion of the premises unless the mortgagor first deposits such sums with the mortgagee or any holder as may be required to restore the premises to its pre-existing condition. Notwithstanding anything herein contained to the contrary, the mortgagor shall have the right to consent any mechanic's lien placed upon the property, provided that the mortgagor shall obtain title insurance over said mechanic's lien covering the interest of the mortgagor in said property.

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two (2) months prior to the date when such premiums become due and payable. No interest shall be allowed or paid to Mortgagor on account of any deposit made hereunder and said deposit need not be kept separate and apart from any other funds of the Mortgagor.

7. In the event of a default hereunder, the Mortgagor may, at its option but without being required so to do, apply any monies at the time on deposit pursuant to Section 5 and Section 6 hereof on any of Mortgagor's obligations contained herein or in the Note, in such order and manner as the Mortgagor may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to Mortgagor or to the then owner or owners of the Premises as the same appear on the records of the Mortgagor. A security interest, within the meaning of the Illinois Uniform Commercial Code is hereby granted to the Mortgagor in and to all monies at any time on deposit pursuant to Section 5 and Section 6 hereof and such monies and all of Mortgagor's right, title and interest therein are hereby assigned to Mortgagor, as additional security for the indebtedness hereunder and shall, in the absence of default hereunder, be applied by the Mortgagor for the purposes for which made hereunder and shall be subject to the direction or control of the Mortgagor; provided, however, that Mortgagor shall not be liable for any failure to apply to the payment of taxes or assessments or insurance premiums any amount so deposited unless Mortgagor, while not in default hereunder, shall have furnished Mortgagor with the bills therefor and requested Mortgagor in writing to make application of such funds to the payment of the particular taxes or assessments or insurance premiums for which they were deposited, accompanied by the bills for such taxes or assessments or insurance premiums. Mortgagor shall not be liable for any act or omission taken in good faith, but only for its gross negligence or willful misconduct.

8. The Mortgagor will insure and keep insured all of the buildings and improvements now or hereafter constructed or erected upon the Premises and each and every part and parcel thereof, against such perils and hazards as the Mortgagor or the Holder may from time to time reasonably require with no more than \$1,000 deductible in any case, and in any event including any and all insurance required by any lease, and the following:

(a) Insurance against loss or damage to the improvements by fire, vandalism and malicious mischief endorsement and so-called "all perils" endorsement and such other risks as the Mortgagor or the Holder may reasonably require, in amounts equal to the full replacement value of the premises plus the cost of debris removal, with a full replacement cost endorsement, and lender's loss payable endorsement;

(b) Comprehensive general public liability insurance against bodily injury and property damage arising in connection with the Premises with such limits as the Mortgagor or any Holder may reasonably require;

(c) Rent and rental value insurance in amounts sufficient to pay during any period of up to twelve (12) months in which the Premises may be damaged or destroyed, (i) all rents derived from the Premises, (ii) all amounts (including but not limited to all taxes, assessments, principal and interest upon the indebtedness hereby secured and insurance premiums)

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(1) If pursuant to the terms of such lease, such insurance is to be maintained for the benefit of both lessor and any mortgagee or lender, the holder will accept such policy or policies in lieu of policies required by section 8 or this section 8 hereof, provided that the policies furnished by such leasee meet the requirements set forth in section 8 and this section 8 hereof; and

(c) If under the terms and provisions of any lease or in effect or lease is required to maintain insurance in the type and amount set forth in section 8 hereof, then

(b) Mortgagee will deliver all policies, including additional and renewal policies to the collection agent for the benefit of the holder, and in case of insurance policies about to expire, the mortgagee will deliver renewal policies not less than ten (10) days prior to the respective dates of expiration.

(a) All policies of casualty insurance shall have attached thereto mortgage clauses or endorsements in favor of and with loss payable to the holder as its interest may appear, all in form satisfactory to holder.

9. All policies of insurance to be maintained and provided as requested by section 8 hereof shall be in form and substance, and written by companies and in amounts (subject to the provisions of section 8 hereof) satisfactory to the holder and in connection with such insurance:

(g) Federal flood insurance in the maximum obtainable amount, if the premises is in a "flood plain area" as defined by the Federal Insurance Administration pursuant to the Federal Flood Disaster Protection Act of 1973, as amended.

(f) During the construction of any improvements or making of any alterations to the premises, (1) builders completed value risk insurance against all risks of physical loss including collapse and transit coverage during such construction in non-reporting form, covering the total value of work performed and equipment, supplies, and materials furnished, containing provisions to occupy upon completion of construction; (2) insurance covering claims based on the owner's contingent liability not covered by the insurance provided above; and (3) employer's liability and workers' compensation insurance covering all persons engaged in making such construction, alterations or improvements; and

(e) Other insurance of the type and in amounts as the mortgagee or holder may reasonably require, but in any event not less than customarily carried by persons owning or operating like properties;

(d) If there are pressure fired vehicles or vessels within the premises, broad form boiler and machinery insurance on all equipment and objects customarily covered by such insurance, providing for full repair and replacement cost coverage;

required herein to be paid by the mortgagee or by the premises;

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(11) Apply the proceeds of insurance consequent upon an insured casualty to the indebtedness hereby secured, in such order or manner as the holder may elect, but no prepayment premium or penalty shall be applicable to any such application provided, that in such case mortgagor shall not be obligated to restore, repair, replace or rebuild the insured casualty.

(1) Apply the proceeds of insurance to reimburse the mortgagor for the cost of restoring, repairing, replacing or rebuilding the premises or part thereof subject to insured casualty, as provided for in section 12 hereof, and in such case the mortgagor hereby covenants and agrees forthwith to commence and to diligently prosecute such restoring, repairing, replacing or rebuilding, provided always that the mortgagor shall pay all costs of such restoring, repairing, replacing or rebuilding in excess of the proceeds of insurance, or, if mortgagor shall elect not to restore, repair, replace or rebuild, then mortgagor shall

(b) In the event of any insured damage to or destruction of the premises or any part hereof (herein called an "insured casualty"), the holder (or the collection agent on its behalf) may, at its election either:

(a) In case of loss covered by policies of insurance, the holder (or, after entry of decree for foreclosure, the purchaser at the foreclosure sale or decree of court, as the case may be) is hereby authorized at its option either (1) to settle and adjust any claim under such policies without the consent of the mortgagor, or (11) allow the mortgagor to agree with the insurance company or companies on the amount to be paid upon the loss, provided, that the mortgagor may treat losses aggregating not in excess of fifty thousand (\$50,000) dollars, and provided further that in any case the mortgagor (at the direction of the holder or the collection agent on its behalf) is so directed) shall, and is hereby authorized to, collect and receipt for any such insurance proceeds, and the expenses incurred by the mortgagor, holder or collection agent in the adjustment and collection of insurance proceeds shall be so much additional indebtedness hereby secured, and shall be reimbursed to holder upon demand.

10. The mortgagor will give the mortgagor, each holder and the collection agent prompt notice of any damage to or destruction of the premises, and:

(d) Each policy of insurance shall be endorsed to provide that (1) it may not be cancelled or amended except upon ten (10) days prior written notice to collection agent and holder, and, (11) no act or negligence of the insured or any occupant, and no occupancy of the premises or use thereof for purposes more hazardous than permitted by the terms of the policy will affect the validity or enforceability of the insurance as against the mortgagor or any holder.

(11) In the event any such lessee shall fail to keep such insurance in full force and effect, and deliver the same as provided for in section 8 and in this section 9 hereof, then the mortgagor shall obtain and deliver such policy or policies as required by section 8 and this section 9 hereof.

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(a) In the event that proceeds of insurance, if any, shall be made available to the mortgagor for the restoring, repairing or rebuilding of the premises, the mortgagor hereby covenants to restore, repair, replace or rebuild the same to be of at least equal value, and of substantially the same character as prior to such damage or destruction; all to be effected in accordance with plans and specifications to be first submitted to and approved by the holder.

11. In the event the mortgagor is entitled to reimbursement out of insurance proceeds held by the holder (or the collection agent on its behalf):

(a) Such proceeds shall be disbursed from time to time upon the holder being furnished with satisfactory evidence of the estimated cost of completion of the restoration, repair, replacement, and rebuilding together with funds (or assurance satisfactory to the holder that such funds are available) sufficient in addition to the available proceeds of insurance, to complete the proposed restoration, repair, replacement, and rebuilding and with such architect's certificates, valuers of lien, contractors, sworn statements and such other evidence of cost and of payment as the holder may reasonably require and approve;

(b) The holder may, in any event, require that all plans and specifications for such restoration, repair, replacement, and rebuilding be submitted to and approved by the holder prior to commencement of work;

(c) No payment shall be made prior to the final completion of the restoration, repair, replacement or rebuilding shall exceed ninety (90%) percent of the value of the work performed from time to time;

(d) Funds other than proceeds of insurance shall be disbursed prior to disbursement of such proceeds;

(e) At all times the undistributed balance of such proceeds remaining in the hands of the holder or the collection agent, together with funds deposited for the purpose or irrevocably committed to the satisfaction of the holder by or on behalf of the mortgagor, shall be at least sufficient in the reasonable judgment of the holder to pay for the cost of completion of the restoration, repair, replacement or rebuilding, free and clear of all liens or claims for them;

(f) No interest shall be allowed to the mortgagor on account of any proceeds of insurance or other funds held in the hands of the holder or the collection agent;

(g) The holder may in any event require title insurance in connection with each disbursement of insurance proceeds, assuring to the holder's satisfaction that the mortgage remains a prior lien upon the premises subject only to matters existing at the time of initial disbursement of the insurance proceeds hereby secured, which title insurance shall specifically insure against mechanics' and materialmen's liens arising in connection with the restoration, repair, replacement, and rebuilding;

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(h) If after completion of and payment of all costs of restoration, repair, replacement, and rebuilding any proceeds of insurance remain unexpended, such unexpended proceeds shall be applied first to reimburse Mortgagor for any funds advanced by Mortgagor in payment of such costs and any remainder shall be applied by Mortgagee upon the Indebtedness Hereby Secured without prepayment premium as penalty.

12. Mortgagor hereby assigns, transfers, and sets over unto the Holder the entire proceeds of any Award or claim for damages for any of the Premises taken or damaged under the power of eminent domain, or by condemnation; and, in connection therewith:

(a) Mortgagor shall notify Mortgagee, in writing, not later than thirty (30) days from the date of the receipt of the Award by Mortgagee, of Mortgagor's election to restore or rebuild the Premises, or to apply said proceeds to the reduction of the Indebtedness Hereby Secured. If Mortgagor elects to restore or rebuild the Premises, the proceeds shall be held by the Holder or by the Collection Agent on its behalf and shall be used to reimburse the Mortgagor for the cost of such rebuilding or restoring.

(b) If the Mortgagor is required or permitted to rebuild or restore the Premises as aforesaid, such rebuilding or restoration shall be effected solely in accordance with plans and specifications previously submitted to and approved by the Holder and proceeds of the Award shall be paid out in the same manner as provided in Section 8 hereof for the payment of insurance proceeds towards the cost of rebuilding or restoration.

(c) If the amount of such Award is insufficient to cover the cost of rebuilding or restoration, the Mortgagor shall pay such costs in excess of the Award, before being entitled to reimbursement out of the Award.

(d) Any surplus which may remain out of the Award after payment of such costs of rebuilding or restoration shall, at the option of the Holder, be applied on account of the Indebtedness Hereby Secured then most remotely to be paid, or be paid to any other party entitled thereto.

(e) No interest shall be allowed to Mortgagor on account of any Award held by the Holder or the Collection Agent.

(f) No prepayment premium or penalty shall be applicable with respect to any amount of such Award applied upon the Indebtedness Hereby Secured as provided for herein.

13. If, under the Laws of the United States of America, or of any state having jurisdiction over the Mortgagor, any tax is due or becomes due in respect of the issuance of the Note, the Mortgagor shall pay such tax in the manner required by such law.

14. At such time as the Mortgagor is not in default under the terms of the Note, or under the terms of this Mortgage, or any other Loan Documents, the Mortgagor shall have the privilege of making prepayments on the principal of the Note (in addition to the required payments thereunder) in accordance with the terms and conditions, if any, set forth in the Note.

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(c) The mortgagee or any holder, in making any payment hereby authorized (1) relating to taxes and assessments, may do so according to any law or ordinance or without inquiry into the validity of any tax,

(b) Inaction by mortgagee or any holder shall never be considered as a waiver of any right accruing to it on account of any default on the part of the mortgagor.

(a) All monies paid by the mortgagee or any holder for any of the purposes herein authorized, and all expenses paid or incurred in connection therewith, including attorney's fees incurred by the mortgagee or any holder in connection with the enforcement of any rights and remedies herein contained or in connection with any action or proceeding, instituted or threatened, to which the mortgagee or any holder may be made a party on account of this mortgage or the interest of the mortgagee or any holder in the premises and any other monies advanced by the mortgagee or any holder to protect the premises and the lien hereof, shall be so much additional indebtedness hereby secured, and shall become immediately due and payable without notice, and shall bear interest thereon at the default rate until paid.

17. In case of default herein, the mortgagee (at the request of the holder) or any holder may, but shall not be required to, perform any act or thing, and make any payment required of lender under any lease, make full or partial payments of principal or interest on prior or junior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or foreclosure affecting the premises, or consent to any tax or assessment, and in connection with the foregoing, the mortgagee (at the request of the holder), or any holder may, but shall not be required to, perform any act or thing, and make any payment required of lender under any lease, make full or partial payments of principal or interest on prior or junior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or consent to any tax or assessment, and in connection with the foregoing:

16. No action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and available to the party interposing the same in an action at law upon the Note.

15. If the payment of the indebtedness hereby secured or any part thereof, be extended or varied, or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in the premises, shall be held to assent to such extension, variation or release, and their liability, and all provisions thereof, shall continue in full force and effect; the right of recourse against all such persons being expressly reserved by the mortgagee and the holder, notwithstanding any such extension, variation or release. Any person, firm or corporation taking a junior mortgage, or other lien upon the premises, or any interest therein, shall take the said lien subject to the rights of the mortgagee and the holder herein to amend, modify, and supplement the mortgage, the note, and the assignment, and to extend the maturity of the indebtedness hereby secured, in each and every case without obtaining the consent of the holder of such junior lien and without the lien of the mortgage losing its priority over the rights of any such junior lien.

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assessment, sale, forfeiture, tax lien or title or claim thereof; or (11) for the purchase, discharge, compromise or settlement of any other lien, may do so without inquiry as to the validity or amount of any claim for lien which notice shall have the right to inspect the premises at all reasonable times, and access thereto shall be permitted for that purpose.

18. The Mortgages and any Holder and the collection Agent upon prior notice shall have the right to inspect the premises at all reasonable times, and access thereto shall be permitted for that purpose.

19. The Mortgages will (a) within ninety (90) days after the end of each of its fiscal years, furnish to the Holder at the place where interest on the indebtedness hereby secured is then payable, financial and operating statements of the Premises, and (b) within ninety (90) days after the end of each of the fiscal year of Mortgages, a personal financial statement of Mortgages. The foregoing statements shall be prepared and certified by Mortgages. These statements shall include a balance sheet and income statement and in connection with the Premises, a rent roll, and statement of income and expense, all in such detail as the Holder may require. Such statements shall be prepared in accordance with the basis that Mortgages typically employ. If such statements are not prepared in accordance with generally accepted accounting principles, or if Mortgages fails to furnish them on time, any Holder may audit the books of the Premises and of Mortgages' beneficiary, all at Mortgages' expense, and the court thereof shall be so much additional indebtedness hereby secured, bearing interest at the default rate until paid, and payable upon demand.

20. Subject to the provisions of section 21 hereof, it shall be an immediate event of default and default hereunder if, without the prior written consent of the Holder:

(a) The Mortgages shall create, effect or consent to or shall suffer or permit any conveyance, sale, assignment, transfer, lien, pledge, mortgage, security interest or other encumbrance of alliteration of the premises or any part thereof, or interest therein, excepting only sales or other dispositions of collateral (herein called "obsolete collateral") no longer useful in connection with the operation of the Premises, provided that prior to the sale or other disposition thereof, such obsolete collateral has been replaced by collateral, subject to the lien hereof, or at least equal value and utility;

(b) If the Mortgages is or at any time shall be a corporation, any shareholder of such corporation shall create, effect or consent to, or shall suffer or permit any sale, assignment, transfer, lien, pledge, mortgage, security interest or other encumbrance or alliteration of any such shareholder's share in the corporation;

(c) If the Mortgages is or at any time shall be a partnership or joint venture, any partner or joint venturer thereof shall create, effect or consent to, or shall suffer or permit any sale, assignment, transfer, lien, pledge, mortgage, security interest or other encumbrance or alliteration of any part of the general partnership or joint venture interest, as the case may be, of such partnership or joint venture.

In each case whether any such conveyance, sale, assignment, transfer, lien,

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(c) The collateral will be kept at the Real Estate comprised in the premises, and will not be removed therefrom without the consent of the holder and mortgagee (being the secured party as that term is used in the code); and the collateral may be attached to the Real Estate but will not be attached to any other real estate.

(b) The collateral is to be used by the mortgagee solely for business purposes, being limited upon the premises for mortgagee's own use or as the equipment and furnishings by mortgagee, as landlord, to tenants of the premises.

(a) The mortgagee (being the debtor as that term is used in the code) is and will be the true and lawful owner of the collateral.

22. In addition to the lien which this mortgage places upon the real estate conveyed hereunder, this mortgage also constitutes a security agreement under the Uniform Commercial Code of the State of Illinois (herein called the "Code") with respect to all rents, issues, profits and avails of any lease of the premises, and with respect to any part of the premises which may or might now or hereafter be deemed to be personal property, fixtures or property other than real estate (all for the purpose of this section 22 called "collateral"); all of the terms, provisions, conditions, and agreements contained in this mortgage shall apply to the collateral as fully and to the same extent as to any other property comprising the premises, and the following provisions of this section 22 shall not limit the generality or applicability of any other provision of this mortgage but shall be in addition thereto:

- (d)
- (c) Transfer of the premises, or parts thereof, or interest therein or any beneficial interest, shares of stock or partnership or joint venture interest, the transfer of which would otherwise result in an event of default pursuant to the provisions of section 20 hereof, by or on behalf of an owner thereof who is deceased or declared judicially incompetent, to such owner, his heirs, legatees, devisees, executors, administrators, estate, personal representatives and/or committee.
- (b) The lien of current taxes and assessments not in default;
- (a) Liens securing the indebtedness hereby secured;

21. The provisions of section 20 hereof shall not apply to the following transfers and encumbrances, each of which shall be deemed consented to:

pledge, mortgage, security interest, encumbrance or alienation effected directly, indirectly, voluntarily or involuntarily, by operation of law or otherwise, the provisions of this section 20 shall be operative with respect to, and shall be binding upon any persons who, in accordance with the terms hereof or otherwise, shall acquire any part of or interest in or encumbrance upon the premises, or such beneficial interest in, share of stock or or partnership or joint venture interest.

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(1) Upon the occurrence of any default or event of default hereunder (regardless of whether the code has been enacted in the jurisdiction where the rights or remedies are asserted) and at any time thereafter (such default not having previously been cured), the Mortgagee (at the request of the Holder or any Holder at its option may declare the indebtedness hereby secured immediately due and payable, all as more fully set forth in section 23 hereof, and thereupon the Mortgagee and the Holder shall have the remedies of a secured party under the code, including without limitation, the right to take immediate and exclusive possession of the collateral, or any part thereof, and for that purpose may, so far as the Mortgagee can give authority therefor, with or without judicial process enter (it this can be done without breach of the peace), upon any place which the collateral or any part thereof may be situated and remove the same therefrom (provided that if the collateral is attached to real estate, such removal shall be subject to the conditions stated in the code), and the Mortgagee and the Holder and each of them shall be entitled to hold, maintain, preserve and prepare the collateral for sale until disposed of or may propose to retain the collateral subject to Mortgagee's right of redemption in satisfaction of the Mortgagee's obligations, as provided in the code. The Mortgagee and the Holder without removal may tender the collateral unencumbered and dispose of the collateral on the premises. The Mortgagee and the Holder may require the Mortgagee to assign the collateral and make it available to the Mortgagee and the Holder for their possession at a place to be designated by them which is reasonably convenient to both parties. The Mortgagee or Holder, as the case may be, will give Mortgagee at least five (5) days notice of the time and place of any public sale thereof or of the time after which any private sale or any other intended disposition thereof is made. The requirement of reasonable notice shall be met if such notice is mailed, by registered or certified mail, postage prepaid, to the address specified for notices to Mortgagee as set forth in section 27 hereof at least five (5) days from the time of the sale or disposition. The Mortgagee or any Holder may buy at any public sale and if the collateral is of a type customarily sold in a recognized market or is of a type which is the subject of widely distributed standard price quotations, Mortgagee or any Holder may buy at private sale. Any such sale may be held as part of and in conjunction with any foreclosure

- (2) the Mortgagee or any Holder to be necessary or desirable.
- (a) No financing statement covering any of the collateral or any proceeds thereof is on file in any public office except pursuant hereto, and Mortgagee will at its own cost and expense, upon demand, furnish to the Mortgagee and Holder such further information and will execute and deliver to the Mortgagee or any Holder such financing statements and other documents in form satisfactory to the Mortgagee or any Holder and will do all such acts and things as the Mortgagee or any Holder may at any time or from time to time reasonably request or as may be necessary or appropriate to establish and maintain a perfected security interest in the collateral as security for the indebtedness hereby secured, subject to any adverse liens or encumbrances) and the Mortgagee will pay the cost of filing the name or filing or recording such financing statements or other documents, and the instrument, in all public offices wherever filing or recording is deemed by the Mortgagee or any Holder to be necessary or desirable.
- (b) The only persons having any interest in the premises are (1) the Mortgagee; (2) the Mortgagee and the Holder; and (3) Lessee under existing leases.

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sale of the real estate comprised within (the premises) the collateral and real estate to be sold as one lot if mortgaged (at the discretion of the holder) or any holder. The net proceeds realized upon any such disposition, after deduction for the expenses of retaining, holding, preparing for sale, selling or the like and the reasonable attorneys' fees and legal expenses incurred by the mortgagor and the holder, shall be applied in satisfaction of the indebtedness hereby secured. The holder will account to the mortgagor for any surplus realized on such disposition.

(6) The remedies of the mortgagor and holder hereunder are cumulative and the exercise of any one or more of the remedies provided for herein or under the code shall not be construed as a waiver of any of the other remedies of the mortgagor or any holder, including having the collateral deemed part of the realty upon any foreclosure thereof so long as any part of the indebtedness hereby secured remains unextinguished.

(7) The terms and provisions contained in this section 22 shall, unless the context otherwise requires, have the meaning and be construed as provided in the code, and the mortgagor and the holder shall be deemed secured parties for the purpose of the code, with respect to this section 22.

23. If one or more of the following events (herein called "events of Default") shall occur:

(a) If default is made in the due and punctual payment of any note or any installment of any note, either principal or interest, as and when the same is due and payable) or if default is made in the making of any payment of money required to be made hereunder or under the Note, or any other of the loan documents, and any applicable period of grace specified in the Note shall have elapsed;

(b) If an event of Default pursuant to section 20 hereof shall occur and be continuing;

(c) If any event of Default or default shall occur under any of the loan documents, and any applicable grace periods shall have expired;

(d) If any default or event of default shall occur under any lease, or if there shall occur any event which alone or with the passage of time or the giving of notice, or both, would, in the reasonable judgment of any holder, entitle the lessor under any lease to terminate the lease;

(e) If default is made in the maintenance and delivery by the mortgagor of insurance required to be maintained and delivered hereunder, without notice or grace of any kind;

(f) If and for the purposes of this section 23(f) the term "mortgagor" shall mean and include not only the mortgagor named above, but also each co-mortgagor of the premises and each person who, as guarantor, co-maker or otherwise shall be or become obligated upon all or any part of the indebtedness hereby secured or any of the covenants or agreements in this mortgage or in the Note or other loan documents contained);

(g) Mortgagor shall file a petition in voluntary bankruptcy.

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then the Mortgages (at the direction of any Holder) or any Holder to hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgages or any Holder, to declare, without further notice, all indebtedness hereby secured to be immediately due and payable, whether or not such event of default as hereafter remedied by the Mortgagor, and the Mortgages (at the direction of any Holder) or any Holder may immediately proceed to foreclose this Mortgage and/or to exercise any right, power or remedy provided by this Mortgage and the Note, by the assignment or by law or in equity conferred, all without presentment, demand, notice of broken conditions or other notice

(j) If the Premises shall be abandoned;

(i) If any representations or warranties made by or on behalf of Mortgagor or its beneficiary herein or in any of the Loan Instruments or in any other documents or certificate delivered in connection with the Indebtedness hereby secured shall prove untrue in any material respect;

(h) If any default in the and punctual performance or observance of any agreement or condition herein or in any Note or other Loan Documents not specifically enumerated in this Section 23 shall continue for thirty (30) days after notice thereof to Mortgagor;

(g) If any default shall occur (and shall not be cured within any applicable grace period) under the provisions of Section 30 hereof or under the assignment referred to in said Section;

(v) Mortgagor shall make an assignment for the benefit of creditors or shall admit in writing its inability to pay its debts generally as they become due or shall consent to the appointment of a receiver or trustee or liquidator of all or the major part of its property, or the Premises;

(iv) Mortgagor shall be adjudicated a bankrupt, or a trustee or receiver shall be appointed for the Mortgagor or for all or the major part of the Mortgagor's property or the Premises in any involuntary proceedings, or a court shall have taken jurisdiction of all or the major part of the Mortgagor's property or the Premises in any involuntary proceeding for the reorganization, dissolution, liquidation or winding up of the Mortgagor, and such trustee or receiver shall not be discharged or such jurisdiction relinquished or vacated or stayed on appeal or otherwise stayed with sixty (60) days; or

(iii) Within sixty (60) days after the filing against Mortgagor of any involuntary proceedings under such Bankruptcy Code or similar law, such proceedings shall not have been vacated or stayed;

(ii) Mortgagor shall file an answer admitting liability or inability to pay its debts;

under the Chapter of the Federal Bankruptcy Code or any similar law, state or federal, now or hereafter in effect;

26. Upon, or at any time after, the filing of a complaint to foreclose this Mortgage, the court with which such complaint is filed may and it shall be its duty to appoint a receiver of the premises, with or without notice, without regard to solvency or insolvency of the Mortgagor at the time of application for such receiver, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagor or any holder or the collection agent may be appointed as such receiver. Such receiver shall take immediate possession of the premises, shall have the power to collect the rents, issues, and profits of the premises with full power to protect, control, manage, operate, complete construction of and pay the cost of construction of and rent the premises and shall have all other customary

25. When the Indebtedness Hereby Secured, or any part thereof, shall become due, whether by acceleration or otherwise, the Mortgagor or the holder or either of them shall have the right to foreclose the lien hereof for such indebtedness or part thereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale, all reasonable expenditures and expenses which may be paid or incurred by or on behalf of the Mortgagor or any holder for attorneys' fees, appraiser's fees, Mortgagor's fees, outlays for documentary and expert evidence, stenographer's charge, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens Certificate, and similar data and assurance with respect to title, as the Mortgagor or any holder may deem reasonably necessary either to prosecute such suit or evidence to bidders at sales which may be had pursuant to such decree, the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this section mentioned, and such other expenses and fees as may be incurred in the protection of the premises and the maintenance of the lien of this Mortgage as in this Mortgage provided, including the fees of any attorney or attorneys employed by the Mortgagor or any holder in any litigation or proceedings involving, relating to or affecting this Mortgage, the Note or the premises, including probate and bankruptcy proceedings, or in preparation for the commencement or defense of any proceedings or threatened suit or proceedings, shall be so much additional indebtedness hereby secured and shall be immediately due and payable by the Mortgagor, with interest thereon at the default rate until paid.

24. When the Indebtedness Hereby Secured shall become due, whether by acceleration or otherwise, the Mortgagor (at the discretion of any holder) or any holder shall, if applicable law permits, have the right to enter into and upon the premises and take possession thereof or to appoint an agent or trustee for the collection of the rents, issues, and profits of the premises, and the net income, after allowing a reasonable fee for the collection thereof and for the management of the premises, may be applied to the payment of taxes, insurance premiums and other charges against the premises, or in reduction of the Indebtedness hereby secured, and the rents, issues, and profits of and from the premises are hereby specifically pledged to the payment of the Indebtedness hereby secured.

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29. The Mortgagor hereby covenants and agrees to the full extent permitted by law (but not otherwise) that it will not at any time institute upon or plead, or in any manner whatsoever claim or take any advantage of, any

purchase or be protected by any of the said insurance policies. Mortgagee or such Holder may deem advisable to cause the interest of such policy to be assigned to the purchaser at the sale, or to take such other steps as the Mortgagee or the Mortgagor, or assign any and all insurance of foreclosure sale, the Mortgagee or any Holder is hereby authorized, making the loss thereunder payable to such redeemer. In the event a casualty insurance policy to be canceled and a new loss clause to be attached to each such case and provided, then in every such case, each and every of one or more redemptions under said decree, pursuant to the statute in such case, and any such foreclosure decree may further provide that in case casualty insurance policy making the loss thereunder payable to said decree creditor may cause a new loss clause to be attached to each of said decrees creditor may cause a new loss clause to be attached to each of said decrees, the court, in its decree, may provide that the loss clause attached to each of the casualty insurance policies may be canceled and that the be paid as the court may direct. In the case of foreclosure of this mortgage, that may be entered in any such proceedings, and the balance, if any, shall be used to pay the amount due in accordance with any decree of foreclosure in rebuilding or restoring the building or improvements, as aforesaid, shall be applied, the proceeds of any insurance policy or policies, if not applied, the proceeds of an insured loss after foreclosure proceedings have been instituted, the proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in section 25 hereof; second, all other items which, under the terms hereof, constitute indebtedness hereby secured additional to that evidenced by the Note, with interest on such items as herein provided; third, to principal and interest remaining unpaid upon the Note, and without priority; and, lastly, any overplus to the Mortgagor, and its successors or assigns, as their rights may appear.

27. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in section 25 hereof; second, all other items which, under the terms hereof, constitute indebtedness hereby secured additional to that evidenced by the Note, with interest on such items as herein provided; third, to principal and interest remaining unpaid upon the Note, and without priority; and, lastly, any overplus to the Mortgagor, and its successors or assigns, as their rights may appear.

(a) The indebtedness hereby secured or the indebtedness secured by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to the foreclosure sale; or

(b) The deficiency in case of a sale and deficiency. powers, to be exercised as said receiver may deem best for all parties concerned during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, if any, whether there be a redemption or not, as well as during any further time when the Mortgagor, except for the intervention of such receiver, would be entitled to collection of such rents, issues, and profits and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management, and operation of the premises during the whole of said period. The court may, from time to time, authorize the receiver to apply the net income from the premises in said receiver's hands in payments in whole or in part of:

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30. As further security for the indebtedness hereby secured, the Mortgagor has, concurrently herewith, executed and delivered to the Holder, the assignment wherein and whereby, among other things, the Mortgagor has assigned to the Holder, all of the rents, issues, and profits and any and all leases and/or the right of management of the premises, all as therein more specifically set forth, which said assignment is hereby incorporated herein by reference as fully and with the same effect as if set forth herein at length. The Mortgagor agrees that it will duly perform and observe all of the terms and provisions on its part to be performed and observed under the assignment. The Mortgagor further agrees that it will duly perform and observe all of the terms and provisions on Lessor's part to be performed and observed under all leases of the premises to the end that no default on the part of Lessor shall exist thereunder. Nothing herein contained shall be deemed to obligate the Mortgagor or any Holder or the Collection Agent to perform or discharge any obligation, duty or liability of Lessor under any lease of the premises, and the Mortgagor shall and does hereby indemnify and hold the Mortgagor and any Holder and the Collection Agent harmless from any and all liability, loss or damage which the Mortgagor or any Holder or the Collection Agent may or might incur under any lease of the premises or by reason of the assignment, and any and all such liability, loss or damage incurred by the Mortgagor or any Holder or the Collection Agent, together with the costs and expenses, including reasonable attorneys' fees, incurred by the Mortgagor or any Holder or the Collection Agent in the defense of any claims or demands therefore (whether successful or not), shall be so much additional indebtedness hereby secured, and the Mortgagor shall reimburse the Mortgagor and Holder and the Collection Agent therefor on demand, together with interest at the default rate from the date of demand to the date of

payment. any, exemption or extension law, any Homestead Law, or any so-called "Mortatorium Law" now or at any time hereafter in force, nor claim, take or insist upon any benefit or advantage of or from any law now or hereafter in part thereof, prior to any sale or value hereof to be made pursuant to any provisions herein contained, or to decree, judgment or order of any court or competent jurisdiction, or after such sale or value claim or exercise any rights under any statute now or hereafter in force to redeem the property so sold, or any part thereof, or relating to the marketing thereof, upon foreclosure sale or other disposition hereof. Mortgagor hereby expressly waives any and all rights of redemption from foreclosure under any order or decree of foreclosure of this Mortgage, on its own behalf and on behalf of each person, excepting only decree or judgment creditors of the Mortgagor acquiring any interest in or title to the premises subsequent to the date hereof, it being the intent hereof that any and all such rights of redemption of the Mortgagor and of all other persons are and shall be deemed to be hereby waived to the full extent permitted by the provisions of Chapter 110, Paragraphs 15-1601 of the Illinois Revised Statutes (1989) or other applicable replacement statutes. Insofar as the Mortgagor may lawfully so agree, the Mortgagor covenants and agrees not to invoke or utilize any such law or laws or otherwise hinder, delay or impede the execution of any right, power or remedy herein otherwise granted or delegated to the Mortgagor or any Holder, but covenants and agrees to suffer and permit the execution of every such right, power, and remedy as though no such law or laws had been made or enacted.

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31. Nothing herein contained shall be construed as constituting the Mortgagee or any Holder as a holder in possession.

32. Mortgagor covenants and agrees at all times to be in full compliance with provisions of law prohibiting discrimination on the basis of race, color, creed or national origin including, but not limited to, the requirements of Title VIII of the 1968 Civil Rights Act.

33. At the request of Mortgagee or any Holder, the Mortgagor will cause this Mortgage and all other documents securing the Indebtedness Hereby Secured at all times to be properly filed and/or recorded at Mortgagor's own expense and in such manner and in such places as Mortgagee or any Holder may request in order to fully preserve, perfect, and protect the rights and security of the Mortgagee or any Holder.

34. In the event that the ownership of the Premises becomes vested in a person or persons other than the Mortgagor, the Mortgagee, any Holder and Collection Agent may, without notice to the Mortgagor, deal with such successor or successors in interest of the Mortgagor with reference to this Mortgage and the Indebtedness Hereby Secured in the same manner as with the Mortgagor; and the Mortgagor will give immediate written notice to the Mortgagee, any Holder and Collection Agent of any conveyance, transfer or change of ownership of the Premises, but nothing in this Section contained shall vary or negate the provisions of Section 20 hereof.

35. Each right, power, and remedy herein conferred upon the Mortgagee, any Holder and Collection Agent is cumulative and in addition to every other right, power or remedy, express or implied, given now or hereafter existing, at law or in equity, and each and every right, power, and remedy herein set forth or otherwise so existing may be exercised from time to time as often and in such order as may be deemed expedient by the Mortgagee and any Holder, and the exercise or the beginning of the exercise of one right, power or remedy shall not be a waiver of the right to exercise at the same time or thereafter any other right, power or remedy; and no delay or omission of the Mortgagee or any Holder or any or in the exercise of any right, power or remedy accruing hereunder or arising otherwise shall impair any such right, power or remedy, or be construed to be a waiver of any default or acquiescence therein.

36. This Mortgage and each and every covenant, agreement, and other provision hereof shall be binding upon Mortgagor and its successors and assigns (including, without limitation, each and every from time to time record owner of the Premises or any other person having an interest therein), and shall inure to the benefit of the Mortgagee and the Holder, and their respective successors and assigns. Wherever herein the Holder is referred to, such reference shall be deemed to include the Holder from time to time of the Note, whether so expressed or not; and each such Holder of any Note from time to time shall have and enjoy all of the rights, privileges, powers, options, and benefits afforded hereby and hereunder, and may enforce all of the terms and provisions hereof, as fully and to the same extent and with the same effect as if such Holder from time to time were herein by name specifically granted such rights, privileges, powers, options, and benefits and was herein by name designated a Holder.

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(a) conduct and complete all investigations, studies, sampling and

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40. Mortgagor shall keep or cause the premises to be kept free of Hazardous Materials, and, without limiting the foregoing, Mortgagor shall not cause or permit the premises to be used to generate, manufacture, refine, transport, treat, store, handle, dispose of, transfer, produce, or process Hazardous Materials, except in compliance with all applicable federal, state and local laws and regulations, nor shall Mortgagor cause or permit, as a part of any intentional or unintentional act or omission on the part of Mortgagor or any tenant, subcontractor or occupant, a release of Hazardous Materials onto the premises or onto any other property.

(d) Mortgagor shall deliver to Mortgagor the Disclosure Document in accordance with section 4 of the Illinois Responsible Property Transfer Act (hereinafter called "Act") on or before the date hereof.

(c) For purposes of this Mortgage "Hazardous Materials" include, without limitation, any flammable explosives, radioactive materials, hazardous materials, hazardous wastes, hazardous or toxic substances or related materials defined in any federal, state or local governmental law, ordinance, rule or regulation.

(b) Mortgagor has never received any notice of any notice of any violations of federal, state or local laws, ordinances, rules, regulations or policies governing the use, storage, treatment, transportation, manufacture, refinement, handling, production or disposal of Hazardous Materials and, to the best of Mortgagor's knowledge, there have been no actions commenced or threatened by any party for noncompliance.

(a) Mortgagor has not used Hazardous Materials (as defined hereinafter) on, from or affecting the premises in any manner which violates federal, state or local laws, ordinances, rules, regulations, or policies governing the use, storage, treatment, transportation, manufacture, refinement, handling, production or disposal of Hazardous Materials, and that, to the best of Mortgagor's knowledge, no prior owner of the premises or any tenant, subcontractor, occupant, prior tenant, prior subcontractor or prior occupant has used Hazardous Materials on, from or affecting the premises in any manner which (to)ates federal, state or local laws, ordinances, rules, regulations or policies governing the use, storage, treatment, transportation, manufacture, refinement, handling, production or disposal of Hazardous Materials.

39. Mortgagor represents and warrants that:

DOCUMENTS

38. Wherever in this Mortgage the context requires or permits the singular shall include the plural, the plural shall include the singular, and the masculine, feminine and neuter shall be freely interchangeable.

37. The unenforceability or invalidity of any provision or provisions hereof shall not render any other provision or provisions herein contained unenforceable or invalid.

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testing, and all remedial, removal and other actions necessary to clean up and remove all Hazardous Materials, on, under, from or affecting the Premises in accordance with all applicable federal, state, and local laws, ordinances, rules, regulations and policies, to the reasonable satisfaction of Mortgagee, and in accordance with the orders and directives of all federal, state and local governmental authorities; and

(b) defend, indemnify and hold harmless Mortgagee, its employees, agents, officers and directors, from and against any claims, demands, penalties, fines, liabilities, settlements, damages, costs or expenses of whatever kind or nature, known or unknown, contingent or otherwise, arising out of, or in any way related to:

(i) the presence, disposal, release or threatened release of any Hazardous Materials on, over, under, from, or affecting the Premises or the soil, water, vegetation, buildings, personal property, persons or animals thereon;

(ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or related to such Hazardous Materials;

(iii) any lawsuit brought or threatened, settlement reached or government order relating to such Hazardous Materials; and/or

(iv) any violation of laws, orders, regulations, requirements or demands of government authorities, or any policies or requirements of Mortgagee, which are based upon or in any way related to such Hazardous Materials including, without limitation, reasonable attorneys' and consultants' fees, investigation and laboratory fees, court costs, and litigation expenses.

42. All notices and other communications required or permitted hereunder shall be in writing and shall be deemed effectively served if personally delivered or three (3) days after having been mailed by United States Mail, certified mail, return receipt requested, postage prepaid to the parties hereto at the addresses shown below or at such other addresses as the parties hereto may by notice specify:

(a) If to Mortgagee/Bank:

NORTH COMMUNITY BANK

3639 N. Broadway

Chicago, IL. 60613

(b) If to Mortgagor:

Koule and Jan Anagnostopoulos

1735B. Wildberry

Glenview, IL. 60025

43. It is understood and agreed that the Loan evidenced by the Note and secured hereby is a business loan within the purview of Section 6404 of Chapter 17 of the Illinois Revised Statutes (1989), or any substitute,

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Mortgagee shall pay such interest and all other amounts due or owing to the mortgagee, including interest on the amount of the mortgage, and shall pay such interest and all other amounts due or owing to the mortgagee, including interest on the amount of the mortgage, and shall pay such interest and all other amounts due or owing to the mortgagee, including interest on the amount of the mortgage...

Mortgagee shall diligently prosecute the collection of any amount due or owing to the mortgagee, including interest on the amount of the mortgage, and shall pay such interest and all other amounts due or owing to the mortgagee, including interest on the amount of the mortgage...

Mortgagee shall deposit with the holder for the collection agent on its behalf the full amount (herein called the "collection amount") of such interest and all other amounts due or owing to the mortgagee, including interest on the amount of the mortgage...

Mortgagee shall forthwith give notice of any default to the holder and collection agent at the time the same shall be ascertained.

Mortgagee shall have the right to consent by appropriate legal proceedings to the conveyance hereinafter provided for the purpose of securing the mortgage, and shall pay such interest and all other amounts due or owing to the mortgagee, including interest on the amount of the mortgage...

Mortgagee shall have the right to consent by appropriate legal proceedings to the conveyance hereinafter provided for the purpose of securing the mortgage, and shall pay such interest and all other amounts due or owing to the mortgagee, including interest on the amount of the mortgage...

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Property of Cook County Clerk's Office

(Space Below This Line Reserved For Lender and Recorder)

NFB-1

Given under my hand and Notary Seal this day of DEC 29 1992

Notary Public

I, the undersigned, Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed in the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that said Assistant Secretary is the Assistant Secretary of the said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

By: [Signature] ASSISTANT VICE-PRESIDENT
[Signature] ASSISTANT SECRETARY

IN WITNESS WHEREOF, Chicago Title and Trust Company, not personally but as Trustee as aforesaid, has caused this presents to be signed by its Assistant Vice-President, and its corporate seal to be hereunto affixed and acknowledged by its Assistant Secretary, the day and year first above written.

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements for the purpose or with the intention of binding said Trustee personally but were made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements, but solely in the exercise of the powers conferred upon it as such Trustee, and that no personal liability or personal responsibility is assumed by or shall at any time be assumed or enforceable against the Chicago Title and Trust Company, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

"OFFICIAL SEAL"
Aida Di Mayo
Notary Public, State of Illinois
My Commission Expires 5/10/94

STATE OF ILLINOIS
COUNTY OF COOK
SS

Corporate Seal

Attached Separation ... dated Herein

IN WITNESS WHEREOF, the undersigned have caused these presents to be signed by each on the day, month, and year first above written.

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TAX ID NO. 14-32-109-028

PROPERTY ADDRESS: 2230 N. Southport, Chicago, IL.

Lot 28 in Block 3 in High's Subdivision of the East 1/2 of Block 15 in Sheffield's Addition to Chicago in Section 32, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

LEGAL DESCRIPTION

EXHIBIT A

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