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P 1680 COLLATERAL ASSIGNMENT

THIS IS A LEGAL INSTRUMENT AND SHOULD BE EXECUTED UNDER SUPERVISION OF AN ATTORNEY.

Know that LINCOLNWOOD ASSOCIATES, an Illinois general partnership having an office c/o Melvin Simon & Associates, Inc., Merchants Plaza, 115 West Washington Street, Indianapolis, Indiana 46204 in consideration of TEN DOLLARS

Assignor DEPT-01 RECORDINGS \$33.00
T: 9777 TRAN 2757 01/11/93 16:04:00
#5793 # *-93-023660
COOK COUNTY RECORDER

Dollars (\$ 10.00) paid by CHEMICAL BANK, a New York banking corporation having an office at Chemical Real Estate Finance Group, 277 Park Avenue, New York, New York 10172

93023660

Assignee

hereby assigns unto the Assignee. Second Mortgage and Assignment of Leases and Rents

Mortgage dated April 27, 19 90 made by Lake Shore National Bank, not personally but as Trustee under Trust Agreement dated as of February 1, 1990 and known as Trust No. 6597

to the Village of Lincolnwood, Illinois in the principal sum of \$ 2,500,000 and recorded on May 1, 1990 as Doc. No. 90-199018

in the office of the recorder of Deeds of the County of Cook, Illinois covering premises described in Exhibit B attached hereto and made a part hereof.

TOGETHER with the bond(s) or note(s) or obligation(s) described in said mortgage and the moneys due and to grow due thereon with the interest; TO HAVE AND TO HOLD the same unto the Assignee and to the successors, legal representatives and assigns of the Assignee forever. This Assignment is subject to all of the terms and provisions of that certain Security Agreement dated as of 199 between* The word "Assignor" or "Assignee" shall be construed as if it read "Assignors" or "Assignees" whenever the sense of this instrument so requires.

In Witness Whereof, the Assignor has duly executed the assignment on 19 See Schedule A attached hereto

In presence of

93023660

STATE OF NEW YORK, COUNTY OF

STATE OF NEW YORK, COUNTY OF

On 19 before me personally came to me known, who, being by me duly sworn, did depose and say that he resides at No.

On 19 before me personally came

that he is the of the corporation described in and which executed the above instrument; and that he signed his name thereto by order of the Board of directors of said corporation.

to me known to be the individual described in and who executed the foregoing instrument, and acknowledged that executed the same.

*Assignor and Assignee

Box 15
DKW

Box 15
DKW
ST 288341

02288088

Property of Cook County Clerk's Office

Assignment of Mortgage
WITHOUT COVENANT

Title No. _____

LINCOLNWOOD ASSOCIATES

SECTION _____
BLOCK _____
LOT _____
COUNTY OR TOWN Cook County

02288088

CHEMICAL BANK

RETURN BY MAIL TO:

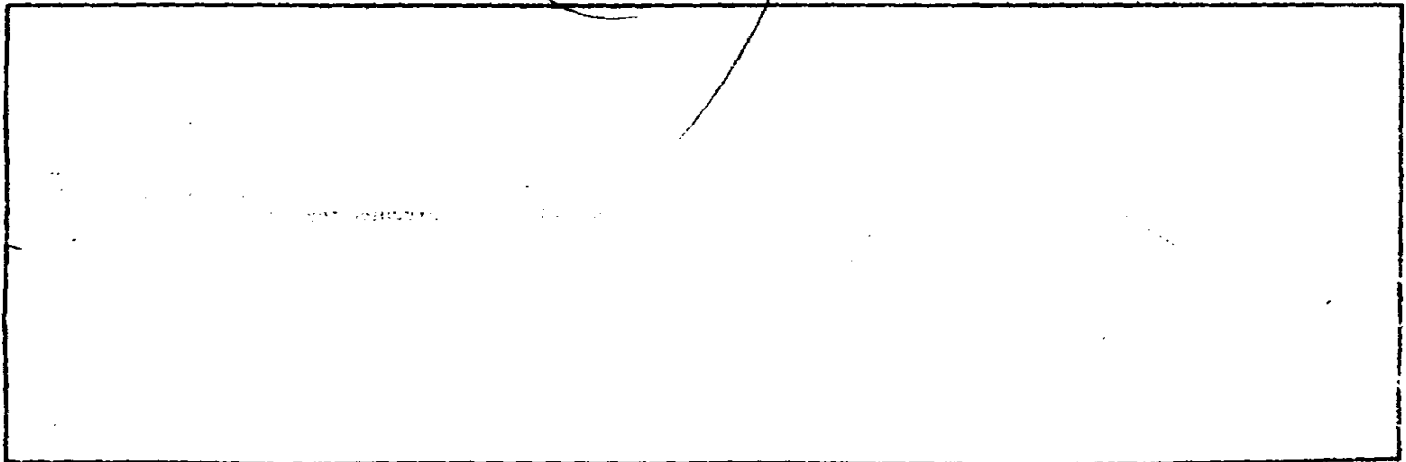
Steven Koch, Esq.
Battle Fowler
280 Park Avenue
New York, New York

Zip 10017

*Box 15
DKW*

93023660

RESERVE THIS SPACE FOR USE OF RECORDING OFFICE



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C/M 23674.872 88553.1 12/29/92 10:54pm

93023660

Property of Cook County Clerk's Office

LINCOLNWOOD ASSOCIATES,

By: Simon Lincolnwood Developers Limited Partnership, an Indiana limited partnership, and a general partner of Pledgor

By: Simon-Lincolnwood, Inc. an Indiana corporation, and a general partner of Simon Lincolnwood Developers Limited Partnership
Name: Donald C. Sims
Title: Vice President

By: U.S.B. Corp, an Illinois corporation, and a general partner of Pledgor
Name: Joseph S. Deak
Title: President

By: Hawthorn Lincolnwood Limited Partnership, an Illinois limited partnership and a general partner of Pledgor
By: S.B. Corp, an Illinois corporation and a general partner of Hawthorn Lincolnwood Limited Partnership
Name: Joseph S. Deak
Title: President

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FORM 2064 87 68104

93023660

Property of Cook County Clerk's Office

Benjamin A. Pecat, Notary Public
 Commission Expires 8/25/96
 President of Maron Co., Indiana

1626 My Commission Expires:

1625
1624



 Notary Public

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1622

GIVEN under my hand and Notarial Seal this 7th day of January, 1993.

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the State aforesaid, do hereby certify that David E. Simon, a Notary Public in and for said County, in
 Indiana corporation, duly licensed to transact business in the State of
 Illinois, which corporation is a general partner of SIMON LINCOLNWOOD
 DEVELOPERS LIMITED PARTNERSHIP, an Illinois limited partnership, which limited
 partnership is a general partner of LINCOLNWOOD ASSOCIATES, an Illinois
~~personally known to me to be the~~
~~of said corporation and personally known to me to be the~~
 same person whose name ~~was~~ subscribed to the foregoing instrument, appeared
 before me this day in person and ~~personally~~ acknowledged that ~~they~~ signed and
 delivered the said instrument as Vice President and ~~one of the~~ directors of said
 corporation, pursuant to authority given by the Board of Directors of said
 corporation, as ~~their~~ free and voluntary act and as the free and voluntary act
 and deed of said corporation, for the uses and purposes therein set forth.

1604 STATE OF INDIANA
)
) COUNTY OF MADISON
)
) SS.:
)

UNOFFICIAL COPY

1582 STATE OF ILLINOIS)
1583) SS.:
1584 COUNTY OF COOK)

1585 I, KAREN O'BRIEN, a Notary Public in and for said County, in
1586 the State aforesaid, do hereby certify that JOSEPH S. BEALE,
1587 personally known to me to be the PRESIDENT of J.S.B. CORP., an Illinois
1588 corporation, duly licensed to transact business in the State of Illinois,
1589 which corporation is a general partner of LINCOLNWOOD ASSOCIATES, an Illinois
1590 general partnership, and JOSEPH S. BEALE, personally known to me to be
1591 the PRESIDENT of said corporation and personally known to me to be
1592 the same persons whose names are subscribed to the foregoing instrument,
1593 appeared before me this day in person and severally acknowledged that they
1594 signed and delivered the said instrument as PRESIDENT and
1595 GENERAL PARTNER of said corporation, pursuant to authority given by the
1596 Board of Directors of said corporation, as their free and voluntary act and as
1597 the free and voluntary act and deed of said corporation, for the uses and
1598 purposes therein set forth.

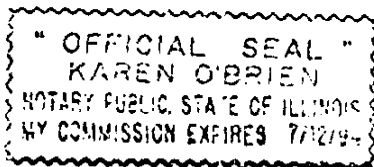
1599 GIVEN under my hand and Notarial Seal this 5 day of January,
1600 1993.

1601
1602

Karen O'Brien
Notary Public

1603

My Commission Expires: 7/12/94



93023660

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1627 STATE OF ILLINOIS)
1628) SS.:
1629 COUNTY OF COOK)

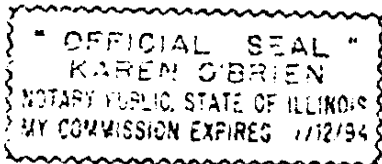
1630 I, KAREN O'BRIEN, a Notary Public in and for said County, in
1631 the State aforesaid, do hereby certify that JOSEPH S. BEALE,
1632 personally known to me to be the PRESIDENT of J.S.B. CORP., an Illinois
1633 corporation, duly licensed to transact business in the State of Illinois,
1634 which corporation is a general partner of HAWTHORN LINCOLNWOOD LIMITED
1635 PARTNERSHIP, an Illinois limited partnership, which limited partnership is a
1636 general partner of LINCOLNWOOD ASSOCIATES, an Illinois general partnership,
1637 and JOSEPH S. BEALE, personally known to me to be the PRESIDENT
1638 of said corporation and personally known to me to be the same persons whose
1639 names are subscribed to the foregoing instrument, appeared before me this day
1640 in person and severally acknowledged that they signed and delivered the said
1641 instrument as PRESIDENT and GENERAL PARTNER of said corporation,
1642 pursuant to authority given by the Board of Directors of said corporation, as
1643 their free and voluntary act and as the free and voluntary act and deed of
1644 said corporation, for the uses and purposes therein set forth.

1645 GIVEN under my hand and Notarial Seal this 5 day of January,
1646 1993.

1647
1648

Karen O'Brien
Notary Public

1649 My Commission Expires: 7/12/94



93023660

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PARCEL 1:

Lot 4 in LINCOLNWOOD TOWN CENTER RESUBDIVISION, being a resubdivision of Lincolnwood Tower Center Subdivision (excepting therefrom Lot 9), a part of the North Half of Section 35, Township 41 North, Range 13, East of the Third Principal Meridian, according to the plat of Subdivision recorded May 26, 1989 as Document 89,242,443, in Cook County, Illinois, and the plat of Resubdivision recorded November 2, 1989 as Document No. 89,522,374, in Cook County, Illinois.

PARCEL 2:

A non-exclusive easement for access for vehicular and pedestrian ingress and egress to and from Ring Road and also for maintenance of a canopy created by instrument recorded May 1, 1990 as document 90,199,016.

PARCEL 3:

Exclusive easement for sign over, across, under and through the Westerly 10 feet of the Northerly 10 feet of Lot 7 in Lincolnwood Town Center Resubdivision aforesaid as created by easement Agreement recorded May 1, 1990 as document 90,199,015.

Permanent Index Number: 10-35-²⁰⁴⁻⁰⁰⁸~~200-002~~ Volume: 130

~~10-35-200-004~~

~~10-35-200-006~~

~~(Each affect the land and other land)~~

7080 - 7100 Mc Cormick
Lincolnwood IL

93023660