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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of December, 1992 by the First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 25, 1991 and recorded April 11, 1991 among the land records in the Office of the recorder of Deeds of Cook County, Illinois as document number 91163688 made by Avenue Bank and Trust Company of Oak Park, as Trustee, under Trust Agreement dated April 14, 1975 and known as Trust No. 1275, ("Borrowers"), to secure an indebtedness of \$65,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 712 N. Columbian; Oak Park, IL 60302 and more specifically described as follows:
The South 50 feet of the North 150 feet of lot 1 in block 3 in Oliver M. Carson's addition to Oak Park, said addition being a subdivision of lots 5 and 6 in Circuit Court Partition of the North 1/2 of the Southeast 1/4 of section 6 and the Northwest 1/4 of the Southwest 1/4 of section 5, township 29 North, range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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PIN #; 16-06-409-003 vol. 140 and

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WHEREAS, Margaretten & Co., Inc.

COOK COUNTY RECORDER

("Mortgagee") has refused to make a loan to the Borrowers of \$203,150.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated December 28, 1992 reflecting and securing the loan made by mortgagee to Borrowers, in the amount of \$ 203,150.00 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

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