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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of December, 1992 by the First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

135471

Witnesseth

WHEREAS the Bank is the owner of a mortgage dated March 25, 1991 and recorded April 11, 1991 among the land records in the Office of the recorder of Deeds of Cook County, Illinois as document number 91163688 made

by Avenue Bank and Trust Company of Oak Park, as Trustee, under Trust Agreement Sated April 14. 1975 and known as Trust No. 1275. indebtedness of ("Borrowers"), to secure an ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 112 N. Columbian: Oak Park, IL 60302 and more specifically described 13 follows:

The South 50 feet of the North 150 feet of lot 1 in block 3 in Oliver M. Carson's addition to Dak Park, said addition being a subdivision of lots 5 and 6 in Circuit Court Partition of the North 1/2 of the Southeast 1/4 of section 6 and the Northwest 1/4 of the Southwest 1/4 of section 5, township 39 North, range 13, East of the Third Principal Meridian, in Cook County, Illinois.

. DEPT-01 RECORDING

PIN #:16-06-409-003 vol. 140 and T\$5555 TRAN 5297 01/11/93 16:14:00 20762 3 **メージ3ー024771**

COOK COUNTY RECORDER WHEREAS, Margaretten & Co., Inc. ("Mortgagee") has refused to make a loan to the Drrowers of , except upon condition that the Mortgage be \$203,150.00 subordinate to said mortgage lien of Mortgages.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Pollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated December 28, 1992 reflecting and securing the loan made by mortgagee to Borrowers, in the amount of Dollars, and to all renewals, extensions or 203,150.00 replacements of said Mortgages's mortgage; and

\$23,50

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2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By Salas Manuals

Dale F. Hrouda-Assistant Vice President name and title

STATE OF ILLINOIS)

SS

COUNTY OF COOK

I, Carolyn Ann Nurlbert, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Dale M. Hrouda of First National Dank of Chicago personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before of this day in person, and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of His for the uses and purposes therein that forth.

Given under my hand and official saal, this 30th day of

December , 1992.

OFFICIAL SEAL

CAROLYN ANN HURLBERT

NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 09:28:08

THIS INSTRUMENT PREPARED BY:

Law Department

The First National Bank of

Chicago

One First National Plaza

Suite 0120

Chicago, Illinois 60670

Notary Public

• (%)

Commission empires:

AFTER RECORDING PETURN TO:

Equity Credit Center

The First National Bank of

Chicago

One First National Plaza

Suite 0482

Chicago, Illinois 60670



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