

UNOFFICIAL COPY

This EXTENSION AGREEMENT, made this 1ST day of JANUARY 1988 by and between OAK BROOK BANK, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and PATRICK J. HULME, DIVORCED AND NOT SINCE REMARRIED

93026122

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of OWNER

dated 12/27, 1984, secured by a mortgage or trust deed in the nature of a mortgage registered 12/19, 19, in the office of the Registrar of Titles COOK County, Illinois in book at page as document No. LR3412207 conveying to Oak Brook Bank, as Trustee,

certain real estate in COOK County, Illinois described as follows: SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION. PIN: 14-12-303-035-1119, VOL. 478 (COMMONLY KNOWN AS UNIT 5G, 720 GORDON TERRACE, CHICAGO, IL) THIS EXTENSION AGREEMENT ALSO EXTENDS THE VALIDITY OF THE ASSIGNMENT OF RENTS REGISTERED AS DOCUMENT NO. LR3412208.

2. The amount of principal remaining unpaid on the indebtedness is \$ 18,043.41

3. Said remaining indebtedness of \$ 18,043.41 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of per cent shall be paid in installments of principal and interest as follows:

THIRTEEN AND 66/100 PLUS ACCRUED INTEREST Dollars (\$ 13.66 + ACCRUED INTEREST)

on the 1ST day of FEBRUARY, 1988, and A LIKE AMOUNT Dollars (\$ 13.66 + ACCRUED INTEREST) on the 1ST day of each MONTH thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1ST day of JANUARY, 1991

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest on and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment, at Oak Brook Bank, 2021 Spring Road, Oak Brook, Illinois 60521. \*SEE RIDER "A" ATTACHED FOR INTEREST RATE, DEFAULT INTEREST RATE AND INTEREST RATE FLUCTUATION PROVISIONS.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

OAK BROOK BANK By: [Signature] President Attest: [Signature] Secretary

[Signature] PATRICK J. HULME (SEAL) [Signature] (SEAL)

This document prepared by: W.E. NAVOLIO/RAA, 2021 SPRING ROAD, OAK BROOK, IL 60521

S-1051976  
AFTER RECORDING RETURN TO  
OAK BROOK BANK  
2021 SPRING ROAD  
OAK BROOK, IL 60521  
ATTN: LOAN OPERATIONS

93026122

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# UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Adair

ss.

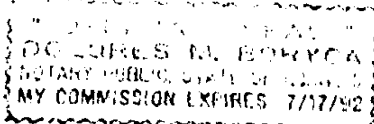
I, Dolores M. Boryca

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

PATRICK J. HULME  
personally known to me to be the same person whose name IS subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as HIS free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 28 day of March 1991

Dolores M. Boryca  
Notary Public



STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Assistant Vice-President of the \_\_\_\_\_ and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public

COOK COUNTY RECORDER

93025122 \* 9808 \* 93-02122

1229.56 12/13/93 01/12/93 06/21/93

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, President of \_\_\_\_\_

and \_\_\_\_\_ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public

STATE OF Illinois

COUNTY OF Adair

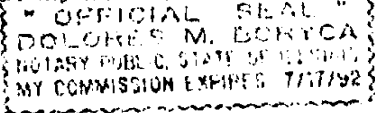
ss.

I, Dolores M. Boryca

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

KATHLEEN C. THOMPSON Vice President of OAK BROOK BANK and JEFFREY W. BROWN 1st V.P. Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such V.P. and 1st V.P. respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 28 day of March 1991



Dolores M. Boryca  
Notary Public

FOR INDIVIDUAL OWNER(S)

FOR LAND TRUST OWNER

FOR CORPORATE OWNER

FOR OAK BROOK BANK

93025122

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EXHIBIT "A"

UNIT NO. 5G IN 720 GORDON TERRACE, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: (HEREINAFTER REFERRED TO AS PARCEL):

PARCEL 1: LOTS 5 AND 6 IN BLOCK 3 IN WALLER'S ADDITION TO BUENA PARK IN FRACTIONAL SECTION 16, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: SUB-LOTS 26 AND 27 IN WALLER'S SUBDIVISION OF LOT 7 IN BLOCK 3 AND LOT 7 IN BLOCK 4 IN WALLER'S ADDITION TO BUENA PARK IN FRACTIONAL SECTION 16, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: LOTS 5, 6, 7 AND 8 AND THAT PART OF LOT 25 LYING BETWEEN THE EAST LINE OF LOT 4 EXTENDED NORTH AND THE EAST LINE OF LOT 8 EXTENDED NORTH, BEING THAT PORTION OF LOT 25 LYING NORTH OF AND ADJOINING LOTS 5, 6, 7 AND 8, ALL IN SIMMONS AND GORDON'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF LOTS 10 AND 19 AND THE VACATED STREET LYING BETWEEN SAID LOTS IN THE SCHOOL TRUSTEES SUBDIVISION OF FRACTIONAL SECTION 16, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY NATIONAL BOULEVARD BANK OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 12, 1977 AND KNOWN AS TRUST NO. 5654 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 24491225 AND REGISTERED IN THE OFFICE OF THE REGISTRAR OF TORRENS TITLES OF SAID COUNTY AS DOCUMENT NO. 283024350, TOGETHER WITH AN UNDIVIDED .227 PERCENT INTEREST IN THE PARCEL (EXCEPTING FROM THE PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.

PIN: 14-16-303-035-1119, Vol. 478

AFTER RECORDING  
DATE  
BY  
Clerk's Office

93026122

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30-12-2000

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RIDER "A"  
~~EXHIBIT XXIX~~

INTEREST RATE, INTEREST RATE FLUCTUATION  
AND  
PENALTY INTEREST RATE PROVISIONS

The interest rate being charged on the Note is predicated upon a rate of interest equal to the Index Rate in effect at the OAK BROOK BANK from time to time plus 1%. In the event such Index Rate fluctuates either up or down while any portion of the Note shall remain unpaid, the interest rate being charged on the Note shall be adjusted so that it shall at all times equal the Index Rate in effect at the OAK BROOK BANK plus 1% as said Index Rate fluctuates daily.

Upon default pursuant to the terms of the Note or the collateral documentation which secure it, or after demand/maturity the default interest rate being charged on the Note will be predicated upon a rate of interest equal to the Index Rate in effect at the OAK BROOK BANK plus 5% as such Index Rate fluctuates daily. In the event that the OAK BROOK BANK Index Rate shall fluctuate during a period of default or after demand/maturity, the default interest rate being charged on the Note shall be adjusted so that it shall at all times equal the Index Rate in effect at the OAK BROOK BANK plus 5% as said Index Rate fluctuates daily.

DATE: JANUARY 1, 1988

  
\_\_\_\_\_  
PATRICK J. HULME

AFTER RECORDING RETURN TO  
OAK BROOK BANK  
101 S. W. 10th St.  
OAK BROOK, ILL. 60452

93026122

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ALL INFORMATION CONTAINED  
HEREIN IS UNCLASSIFIED

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## RIDER "B"

In the event the undersigned transfers the title or any part thereof or any interest therein, legal or equitable, or if the undersigned executes Articles of Agreement for Deed, or a Contract of Sale for the property described in the Extension Agreement and the Mortgage or Trust Deed given to secure the Note, or upon assignment of the beneficial interest of the trust under which title to said property is or shall be held to any person, corporation, or entity other than to the undersigned, or a corporate land trustee holding title solely for the benefit of the undersigned (or his or her spouse), then the balance of principal and interest hereunder remaining unpaid shall immediately become due and payable, and upon demand by the holder of the Note secured by this Extension Agreement and the Mortgage or Trust Deed, the undersigned promises to pay the same forthwith.

The terms and conditions of this Extension Agreement and the Trust Deed or Mortgage securing the Note, or any extensions, modifications, renewals or extension agreements of the whole or part of the Note and this Extension Agreement and the Trust Deed or Mortgage, are incorporated by reference in the Note and this Extension Agreement and the Trust Deed or Mortgage, or any extensions, modifications, renewals or extension agreements of the Note, and this Extension Agreement and the Trust Deed Mortgage.

Dated: AUGUST 27, 1987

  
\_\_\_\_\_  
Patrick J. Hulme

NOTARIAL PUBLIC  
STATE OF MICHIGAN  
AUGUST 27 1987  
AUBURN HILLS MICHIGAN

Clerk's Office  
93026122

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11/11/2011