

UNOFFICIAL COPY

LOAN REVISION AGREEMENT

1-27278-3 93028616

591162
1080

Whereas, the undersigned are (is) indebted to CRAGIN FEDERAL BANK FOR SAVINGS for a certain sum of money heretofore loaned by the Bank, evidenced by a Note, secured by a Mortgage dated Sept 16 19 80 and recorded (registered) in the office of the REGISTRAR of TITLES as Document No. 3182187 in Cook County, State of Illinois, and legally described as follows:

ITEM 1

Unit 4016 as described in survey delineated on and attached to and a part of a Declaration of Condominium Ownership registered on the 8th day of June, 1979 as Document Number 3096368

ITEM 2

An undivided .2429% interest (except the Units delineated and described in said survey) in and to the following described premises:

The South sixty (60) feet (except the West four hundred (400) feet thereof) of Lot six (6) and Lot seven (7) (except the West four hundred (400) feet thereof), in the Assessor's Division of Lots one (1) and two (2) in the Subdivision by the City of Chicago of the East fractional half (1/2) of Section 28, Township 40 North, Range 14, East of the Third Principal Meridian, said premises being otherwise described as follows; Beginning at a point in the South line of said Lot seven (7), 400 feet East of the West line thereof (said West line being coincident with the West line of the Northeast fractional quarter (1/4) of Section 28 aforesaid); thence North parallel with the West line of Lots 7 and 6 aforesaid 199.3 feet; thence East parallel with the South line of said Lot seven (7) to the dividing or boundary line between the lands of Lincoln Park Commissioners and the lands of Shore Owners, as established by Decree of the Circuit Court of Cook County, Illinois, entered October 31, 1904 in Case No. 256886, entitled "Augusta Lehmann, et al, against Lincoln Park Commissioners"; running thence Southeasterly along said boundary line to the South line of said Lot seven (7); and running thence West along said South line to the place of beginning.

Mortgagor also hereby grants to Mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

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This Mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

PERMANENT INDEX # 14-28-207-04-

COMMONLY KNOWN AS 2800 Lake Shore Drive, #4016 CHICAGO, ILLINOIS 60657

1629

X WHEREAS, based on the modification(s) requested above, the monthly payments of principal and interest is adjusted from \$ 798.41 to \$ 1,048.60 effective 1/1/93.

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding;

THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows:

That as of the date of this Agreement, the unpaid principal balance of indebtedness is \$ 125,738.92, all of which borrower promises to pay with interest at 7.25 % per annum until paid in full and that the same shall be payable in monthly installments of \$ 1,048.60 beginning on the 1st day of JANUARY 19 93 to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on August 2010.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

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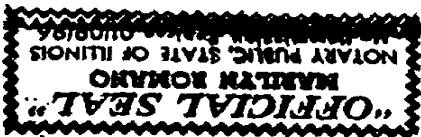
2500

Box 403

UNOFFICIAL COPY

Property of Cook County

DEPT-11 RECORD-T \$25.00
T45555 TRAN 5395 01/12/93 14:38:00
#1006 # *-93-028616
COOK COUNTY RECORDER



Cragin Federal Bank for Savings
5133 West Fullerton Avenue
Chicago, Illinois 60639
This instrument was prepared by:

MY COMMISSION EXPIRES _____
NOTARY PUBLIC

Given under my hand and official seal, this _____ day of _____, 19 92

and voluntary act, for the uses and purposes therein set forth.
signed and delivered the said instrument as THEIR free name(s) are subscribed to the foregoing instrument, appeared personally known to me to be the same person(s) whose

JOYCE VASTI, A SPINSTER
said county in the State aforesaid, DO HEREBY CERTIFY THAT a Notary public in and for

COOK COUNTY SS:

STATE OF ILLINOIS,

ATTEST
[Signature]

JOYCE VASTI

BY
[Signature]
CRAGIN FEDERAL BANK FOR SAVINGS

IN WITNESS WHEREOF, this Loan Revision Agreement has been executed this 22nd day of DECEMBER, 19 92

919828616

2500

BK 403

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

August 2010

That as of the date of this Agreement, the unpaid principal balance of indebtedness is \$ 125,738.92, all of which borrower promises to pay with interest at 7.25% per annum until paid in full and that the same shall be payable in monthly installments of \$ 1,048.60 beginning on the 1st day of JANUARY 19 93 to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on August 2010

WHEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows:

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding;

WHEREAS, based on the modification(s) requested above, the monthly payments of principal and interest is adjusted from \$ 798.41 to \$1,048.60 effective 1/1/93.

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- TO ALLOW LENDER TO EXTEND ADDITIONAL ADVANCES IN THE AMOUNT OF \$ 10,000.00, TO BE SECURED BY THE PROPERTY WHICH ADDITIONAL ADVANCE SHALL BE INCLUDED IN THE TOTAL UNPAID BALANCE
- TO IMPOSE A BALLOON FEATURE OF _____ MONTHS MATURING _____
- TO EXTEND THE MATURITY DATE OF SAID NOTE FOR _____ MONTHS
- TO MODIFY AND CONVERT SAID ADJUSTABLE RATE NOTE AND MORTGAGE TO A FIXED RATE NOTE AND MORTGAGE FOR A TERM OF _____ MONTHS ADJUSTING THE INTEREST RATE FROM _____% TO _____%
- TO REDUCE THE TERM OF LOAN FROM _____ TO _____
- TO REDUCE INTEREST RATE FROM _____% TO _____%

WHEREAS, the borrower, owner of said property, does hereby request a modification of the terms of said loan documents for one or more of the following reasons:

UNOFFICIAL COPY

IN WITNESS WHEREOF, this Loan Revision Agreement has been executed this 22nd day of DECEMBER, 19 92

CRAGIN FEDERAL BANK FOR SAVINGS

BY [Signature]

Tota P. Vasti
TOTA P. VASTI

ATTEST [Signature]

STATE OF ILLINOIS,
COOK COUNTY SS:

I, MARILYN, a Notary public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT TOTA P. VASTI, A SPINSTER personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that They signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 22nd day of December, 19 92

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES _____

This instrument was prepared by:

Cragin Federal Bank for Savings
5133 West Fullerton Avenue
Chicago, Illinois 60639



93028616

COOK COUNTY RECORDER
#1006 * 93-028616
145555 TRAM 5295 01/12/93 14:38:00
DEPT-11 RECORD-1 125.00

Mortgagor also hereby grants to Mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

93028616

This Mortgage is subject to all rights, easements, restrictions, conditions, covenants and provisions contained in said Declaration the same as though the provisions of said Declaration were stipulated at length herein.

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