

UNOFFICIAL COPY 93029624

MODIFICATION/AMENDMENT TO EQUITY LOAN MORTGAGE AND NOTE

This Amendment to Equity Loan Mortgage and Note ("Amendment") dated as of NOVEMBER 30, 1992, between ROBERT A. SCHLINK AND MARY M. SCHLINK, HIS WIFE (the "Borrower") and Bell Federal Savings and Loan Association (the "Lender");

WITNESSETH:

WHEREAS, the Borrower and the Lender have executed that certain Equity Loan Mortgage dated NOVEMBER 14, 1991 and recorded with the Recorder's office of COOK County, Illinois on DECEMBER 30 1991 as Document Number 91687581, encumbering the real property described on Schedule I attached hereto (the "Mortgage") to secure the payment of sums due under that certain Bell Federal Savings and Loan Association Equity Loan Note and Disclosure Statement dated NOVEMBER 14, 1991 executed by the Borrower and delivered to the Lender (the "Agreement"); and

WHEREAS, the Borrower has requested that the Lender amend the Note to increase the principal sum available thereunder from \$ 12,000.00 to \$ 18,000.00, and to extend through JANUARY 1, 1998 the period in which the Borrower may obtain new loans under the Note; and

WHEREAS, the Borrower and the Lender desire to amend the Mortgage and the Note to reflect the increase in the amount of the principal sum available under the Agreement and to extend the expiration date for the availability of new loans, and extend the maturity date;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Borrower and the Lender hereby agree as follows:

1. The first paragraph appearing on the first page of the Mortgage shall be amended as follows:

- (a) The amount of the "Principal Sum" appearing on the seventh line of the paragraph shall be increased from \$12,000.00 to \$ 18,000.00.
- (b) The Due Date is hereby extended to NOVEMBER 1, 2021

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2. The Note is hereby amended in the following respects:

- (a) The amount of the principal sum is increased as shown in Section 1(a) above.

3. The Borrower(s) hereby affirm(s) and agree(s) that the Mortgage shall secure the repayment of all indebtedness incurred pursuant to the Note as hereby amended with interest thereon as well as all other sums advanced in accordance with the Mortgage.

All the terms, provisions, agreements and covenants contained in the Mortgage and the Note shall stand and remain unchanged and in full force and effect except to the extent specifically amended hereby.

No reference to this Amendment need be made in any instrument or document at any time referring to the Mortgage or the Note, any such reference being deemed a reference to the Mortgage or the Note, as the case may be, as amended hereby.

IN WITNESS WHEREOF, the Borrower and the Lender have executed this amendment as of the date first above written.

Robert A. Schlink
Borrower Signature
ROBERT A. SCHLINK

Mary M. Schlink
Borrower Signature
MARY M. SCHLINK

93029624

Bell Federal Savings & Loan Association

By James H. Baluch
Its ASSISTANT VICE PRESIDENT

mail to:
This Instrument Prepared By:
YOLANDA GUIZA
79 West Monroe Street
Chicago, IL 60603

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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STATE OF ILLINOIS)
COUNTY OF Cook)

I, Gerry Warnstedt, a Notary Public in and for said County, in the State Aforesaid, do hereby certify that ROBERT A. SCHLINK AND MARY M. SCHLINK, HIS WIFE personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed and delivered the said instruments his/her/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 4th day of Dec., 1992

Gerry Warnstedt
Notary Public

GERRY WARNSTEDT
Type or Print Name

(SEAL)

My Commission Expires:



STATE OF ILLINOIS)
COUNTY OF COOK)

I, KAREN A. SIEJA, a Notary Public in and for said County, in the State aforesaid, do hereby certify that JANET L. PALUCH, Assistant Vice President of Bell Federal Savings and Loan Association, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President appeared before me this day in person and acknowledges that she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 4TH day of DECEMBER, 1992.

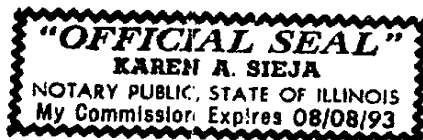
Karen Sieja
Notary Public

KAREN A. SIEJA
Type or Print Name

(SEAL)

My Commission Expires:

AUGUST 8, 1993



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LOT 23 IN A. R. LINN'S ADDITION TO MONTROSE, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE EAST 1/2 OF THE NORTH 1/2 OF LOT 8 OF SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N: 13-16-303-023

ADDRESS: 5244 W. PENSACOLA CHICAGO, ILLINOIS 60641

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