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93033953

RELEASE OF CONSTRUCTION MORTGAGE AND SECURITY AGREEMENT WITH ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS:

That BANK OF MONTREAL, CHICAGO BRANCH, as Mortgagee ("Mortgagee") pursuant to that certain Construction Mortgage and Security Agreement with Assignment of Rents from LaSalle National Bank, not personally but as Trustee under the provisions of a deed or deeds of trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated August 26, 1985, and known as Trust Number 110235 ("Mortgagor") to Mortgagee dated March 31, 1988 and recorded April 15, 1988 as Document Number 88157212 with the Cook County, Illinois Recorder (as amended, the "Mortgage"), which Mortgage encumbers the real estate located in Cook County, Illinois described on Schedule I hereto, for and in the consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby release the Mortgage and the aforesaid real estate from the liens thereof.

* AS AMENDED BY DOCUMENT NUMBER 91026024

Witness the due execution hereof as of this 7th day of January, 1993.

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BANK OF MONTREAL, CHICAGO BRANCH, as Mortgagee aforesaid

By: [Signature] Its: MANAGER DIRECTOR

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

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This Instrument Prepared By: James R. Theiss, Jr. Chapman and Cutler 111 West Monroe Street Chicago, Illinois 60603

COOK COUNTY, ILLINOIS FILED FOR RECORD

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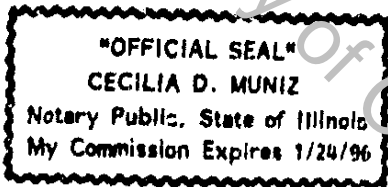
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Cecilia D. Muniz, a Notary Public in and for said County in the State aforesaid, do hereby certify that DAVID M. RUBIN, MANAGING DIRECTOR of Bank of Montreal, Chicago Branch, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such PERSON, appeared before me this day in person and acknowledged that he signed and delivered the same instrument as his own free and voluntary act and as the free and voluntary act and deed of said bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12th day of January, 1993.



Cecilia D. Muniz
Notary Public

CECILIA D. MUNIZ
(Type or Print Name)

(SEAL)

Commission expires:

1/24/96

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Mail to
Alison Hutchell
Rudnick & Wolfe
203 N. La Salle St
Chicago IL 60601

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SCHEDULE I

Legal Description

THAT PART OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHWESTERLY OF THE SOUTHWESTERLY LINE OF THE NORTHERN ILLINOIS GAS COMPANY RIGHT OF WAY ACCORDING TO THE INSTRUMENT RECORDED AS DOCUMENT NUMBER 17364156 ON OCTOBER 31, 1958 AND LYING EAST OF THE EAST RIGHT OF WAY LINE OF ROSELLE ROAD, SAID EAST RIGHT OF WAY LINE BEING A LINE 135.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 10 EXCEPTING THEREFROM THAT PART OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EAST RIGHT OF WAY LINE OF ROSELLE ROAD, (SAID EAST RIGHT OF WAY LINE BEING 135 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 10) AND THE SOUTHWESTERLY LINE OF THE NORTHERN ILLINOIS GAS COMPANY RIGHT OF WAY, ACCORDING TO THE INSTRUMENT RECORDED AS DOCUMENT NUMBER 17364156 ON OCTOBER 31, 1958; THENCE SOUTH 81 DEGREES 04 MINUTES 18 SECONDS EAST ALONG SAID SOUTHWESTERLY LINE OF THE NORTHERN ILLINOIS GAS COMPANY RIGHT OF WAY A DISTANCE OF 500.00 FEET; THENCE SOUTH 78 DEGREES 34 MINUTES 01 SECONDS WEST 437.71 FEET; THENCE SOUTH 7 DEGREES 39 MINUTES 04 SECONDS WEST 490.00 FEET TO A POINT ON SAID EAST RIGHT OF WAY LINE OF ROSELLE ROAD; THENCE NORTH 0 DEGREES 01 MINUTES 41 SECONDS EAST ALONG SAID EAST RIGHT OF WAY LINE A DISTANCE OF 650.00 FEET TO THE PLACE OF BEGINNING; ALSO EXCEPTING THEREFROM THE EAST 459.97 FEET (AS MEASURED AT RIGHT ANGLES TO THE EAST LINE OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SAID SECTION 10) OF THE ABOVE DESCRIBED LAND IN COOK COUNTY, ILLINOIS.

Property Address: 1901 Roselle Road, Schaumburg, Illinois

P.I.N. No. 07-10-200-~~811~~-0000

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SCHEDULE 1 (continued)

PARCEL 2

THAT PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE EAST RIGHT OF WAY LINE OF ROSELLE ROAD, (SAID EAST RIGHT OF WAY LINE BEING 135 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 10) AND THE SOUTHWESTERLY LINE OF THE NORTHERN ILLINOIS GAS COMPANY RIGHT OF WAY, ACCORDING TO THE INSTRUMENT RECORDED AS DOCUMENT NO. 17364156 ON OCTOBER 31, 1958; THENCE S 81° 04' 18" E ALONG SAID SOUTHWESTERLY LINE OF THE NORTHERN ILLINOIS GAS COMPANY RIGHT OF WAY A DISTANCE OF 500.00 FEET TO THE POINT OF BEGINNING; THENCE S 78° 34' 01" W 108.55 FEET; THENCE S 39° 10' 43" E 109.57 FEET; THENCE S 50° 49' 17" W 186.00 FEET; THENCE S 39° 10' 43" E 34.00 FEET; THENCE S 50° 49' 17" W 20.00 FEET; THENCE S 39° 10' 43" E 20.00 FEET; THENCE S 50° 49' 17" W 56.00 FEET; THENCE S 39° 10' 43" E 44.00 FEET; THENCE N 50° 49' 17" E 56.00 FEET; THENCE S 39° 10' 43" E 344.50 FEET; THENCE S 50° 49' 17" W 89.50 FEET; THENCE S 39° 10' 43" E 213.50 FEET; THENCE S 50° 49' 17" W 16.00 FEET; THENCE S 70° 10' 47" W 84.84 FEET; THENCE S 39° 10' 43" E 45.00 FEET TO THE SOUTH LINE OF SAID NORTHWEST QUARTER OF THE NORTHEAST QUARTER; THENCE N 86° 17' 15" E ALONG SAID SOUTH LINE 87.00 FEET; THENCE N 00° 01' 23" E, ALONG A LINE PARALLEL WITH AND 459.97 FEET WEST OF THE EAST LINE OF SAID NORTHWEST QUARTER OF THE NORTHEAST QUARTER, A DISTANCE OF 887.97 FEET TO A POINT ON THE SOUTHWESTERLY LINE OF SAID NORTHERN ILLINOIS GAS COMPANY RIGHT OF WAY; THENCE N 81° 04' 18" W ALONG SAID SOUTHWESTERLY RIGHT OF WAY LINE A DISTANCE OF 243.73 FEET TO THE PLACE OF BEGINNING; IN COOK COUNTY, ILLINOIS.

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