

THIS AGREEMENT, made this 30th day of October, 1992, by and between Milovoje Djordjevič and Milomirka Djordjevič (hereinafter referred to as "Mortgagors"), and BANK OF CHICAGO / LAKESHORE, an Illinois banking corporation, (hereinafter referred to as the "Lender").

WITNESSETH:

WHEREAS, the Mortgagee is the holder and owner of a certain Mortgage and Assignment of Rents (hereinafter referred to as the "Mortgage") securing a Secured Business Note (hereinafter referred to as the "Note") in the original principal sum of Six-Hundred Fifty-Thousand and No/100 Dollars (\$650,000.00), from the Mortgagors dated September 30, 1988 payable to the order of the Mortgagee; and

WHEREAS, the Mortgage and Assignment of Rents was recorded October 13, 1988 with the Recorder of Deeds of Cook County, Illinois as document No. 88471232 and 88471240, and conveyed the real estate described on Exhibit A attached hereto; and

WHEREAS, the interest rate of the Mortgage currently in effect is 11% per annum fixed; and

WHEREAS, said Mortgage is due and payable as of September 30, 1993 and has a present outstanding principal balance of \$610,085.74.

WHEREAS, the Mortgagors have requested that the Mortgagee reduce said interest rate and extend the maturity date; and

WHEREAS, the Mortgagee has agreed to reduce the interest rate currently in effect and extend the maturity date to October 30, 1995 pursuant to the terms of the Note and to the terms and conditions set forth herein.

NOW THEREFORE, in consideration of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, and in further consideration of the mutual promises contained herein, Mortgagors and Lender agree as follows:

1. Effective October 30, 1992, the interest rate on the Note shall be changed to Nine (9%) percent per annum which rate shall be computed on the principal balance remaining unpaid from time to time. After the Maturity Date, whether by acceleration or otherwise, or after any event of default has been declared by the Lender, interest shall accrue on the unpaid principal balance at a rate equal to Seven (7%) per annum above the Prime Rate as identified by the Lender from time to time as its Prime Rate (the "Default Rate") provided however, that at no time shall the Default Rate be less than Thirteen (13%) per annum. The Default Rate shall change on the same day that the Prime Rate is changed unless a change in the Prime Rate would cause the default rate to become less than Thirteen (13%) per annum. The Prime Rate is one of the Bank's index rates and merely serves as a basis under which effective rates of interest are calculated for loans making reference thereof and may not be the lowest or best rate at which the Bank calculates interest or extends credit. All payments received shall be applied to all costs first, then to accrued interest to date of actual payment, with the remainder, if any, applied to the unpaid principal balance. Interest shall be computed on the basis of a 360 day year basis and charged for the actual number of days elapsed.
2. The Maturity Date of the Note is, as of the date hereof, changed to October 30, 1995 at which time all principal and interest and any other charges due under the Note or the Mortgage and Assignment of Rents securing same, not previously paid, shall be due and payable.
3. All other terms, provisions and conditions of Mortgage and Assignment of Rents as modified hereby are hereby confirmed.
4. This Amendment shall be attached to and made a part of the original Mortgage and Assignments of Rents.
5. Mortgagors warrant that the Mortgage and Assignment of Rents, as modified hereby, is valid, binding and enforceable according to its terms.

IN WITNESS WHEREOF, this Amendment has been executed as of the day and year first above written.  
*Milovoje Djordjevič*  
Milovoje Djordjevič  
*Milomirka Djordjevič*  
Milomirka Djordjevič

ACCEPTED  
BANK OF CHICAGO / LAKESHORE  
BY: *Selen Megreus*  
Selen Megreus, Vice President

MAIL TO:  
Bank of Chicago / Lakeshore  
1050 W. Wilson Ave.  
Chicago, IL 60640  
Attn: Commercial Loan Dept.

Agg 10/30/92

2700

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CHICAGO, ILL. 60602

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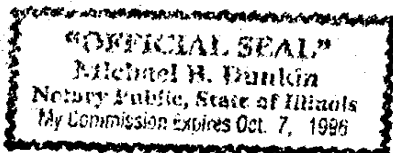
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## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLINOIS) ) SS.  
COUNTY OF COOK )

I MICHAEL DUNKIN, a Notary Public in and for the said County, in the State aforesaid, DO CERTIFY that before me this day personally appeared MILYVJE + MILAMIRKA DJODAJEVICH known to me to be the same person(s) whose name(s) \_\_\_\_\_ subscribed to the foregoing instrument and acknowledged that THEY signed and delivered the said instrument as THEIR own free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and notarial seal this 15TH day of JANUARY, 1993.



Michael B. Dunkin  
Notary Public

My Commission Expires: \_\_\_\_\_

## CORPORATE ACKNOWLEDGEMENT

STATE OF ILLINOIS) ) SS.  
COUNTY OF COOK )

I \_\_\_\_\_, a Notary Public in and for the said County, in the State aforesaid, DO CERTIFY that before me this day personally appeared \_\_\_\_\_ and \_\_\_\_\_ known to me to be the \_\_\_\_\_ and \_\_\_\_\_ Secretary of \_\_\_\_\_, a corporation, and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

## EXHIBIT A

(Insert Legal Description Here)

LOTS 24 AND 25 AND 26 IN SUBDIVISION OF THAT PART OF BLOCK 2 IN NORTH EAST QUARTER OF SECTION 16 OF DYMOND'S HOMESTEAD SUBDIVISION OF THE EAST TWO THIRDS OF THE SOUTH HALF OF LOT 6 IN SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT RAILROAD) IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 5160 W. MONTROSE, CHICAGO, IL

P.I.N. # 13-16-225-013-0000

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