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TO HAVE AND TO HOLD the said premises with the appurtunances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vecate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such succeived for successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to many age, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in presenti or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demile the term of 195 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof any time or times hereafter, to comract to make leases and to grant options to lease and options to renew leases and options to place are the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easement, or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to saif premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the way above specified, at any time or times hereafter.

In no case shall any party dealing with said trut"... in relation to said promises, or to whom said promises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the inquire into any of the terms of said trust greenent; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real greenent; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real greenent, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in (all force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all bent fich ries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed lease, mortgage or other instrument and (d) authorized and empowered to execute and deliver every such deed, trust deed lease, mortgage or other instrument and (d) appointed and are fully vested with all the title, estate, rights, powers, authon the devices and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under the morany of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real state, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest,) igal or equitable, in or so said real estate as such, but only an interest in the earnings, avails and proceeds thereof as a few said.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon cordition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provide.

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