

# UNOFFICIAL COPY

VA HOME LOAN—ILLINOIS  
MORTGAGE

62308808  
LH624033

**“THIS LOAN IS NOT ASSUMABLE WITHOUT THE APPROVAL OF  
THE UNITED STATES DEPARTMENT OF VETERANS AFFAIRS  
OR ITS AUTHORIZED AGENT.”**

THIS INDENTURE, made this 18th day of January, 1993, between

TERRI J SMITH, SPINSTER

**93049610**

Mortgagor, and

**MARGARETTEN & COMPANY, INC.**

a corporation organized and existing under the laws of The State of New Jersey and authorized to do business in the state of Illinois, Mortgagee,

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note executed and delivered by the Mortgagor, in favor of the Mortgagee, and bearing even date herewith, in the principal sum of Dollars One Hundred Eight Thousand, Three Hundred Thirty-Seven and 00/100 108,337.00 payable with interest at the rate of Eight Per Centum 8% per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office at

One Ronson Road, Iselin, NJ 08830

or at such place as the holder may designate in writing, and delivered or mailed to the Mortgagor; the said principal and interest being payable in monthly installments of

Dollars Seven Hundred Ninety-Four and 94/100 794.94 beginning on the first day of March, 1993, and continuing on the first day of each month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2023

Now, THEREFORE, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following-described real estate situate, lying, and being in the County of COOK and the State of Illinois, to-wit:

**LOT 37 AND THE WEST 12-1/2 FEET OF LOT 38 IN BLOCK 8, ALL IN WALLACE G CLARKE AND COMPANY'S THIRD ADDITION TO CLARKDALE, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN 19-35-110-016  
3924 W 81ST PLACE, CHICAGO, IL 60652**

**93049610**

DEPT-11 \$27.00  
TRN088 TRN 9338 01/20/93 14:53:06  
#1439 & 93-049610  
COOK COUNTY RECORDER

Office

A.T.G.  
Box 207

27-01-93

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following-described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned;

Should the Veterans Administration for any reason fail or refuse to issue the guarantee (in the maximum amount permitted) of the loan secured by this Mortgage under the provisions of the "Servicemen's Readjustment Act of 1944" 38 U.S.C. (801, et seq., as amended, within sixty days of the date hereof, the Mortgagee herein may at its option declare all sums secured by this Mortgage immediately due and payable. The Mortgagors covenant and agree that so long as this Mortgage and the said note secured hereby are insured under the provisions of the Servicemen's Readjustment Act of 1944, they will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed, upon any violation of this undertaking, the Mortgagee may at its option declare the unpaid balance of the debt secured hereby due and payable.

UNOFFICIAL COPY

STATE OF ILLINOIS

MORTGAGE

TO

DOC. NO.

Filed for Record in the Recorder's Office of

County, Illinois

on the day of

19, at o'clock m.

and duly recorded in book

, page

Clerk

Replaces MAR-1203 (R-89)

MAR-1203 Page 4 of 4 (Rev. 6/89)

ILLINOIS VA MORTGAGE

MARGARETTEN & COMPANY INC  
15441 94TH AVENUE  
ORLAND PARK IL 60462

Prepared by:

Property of Cook County Clerk's Office

"OFFICIAL SEAL"  
THOMAS J. CHAPS  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 8/25/36

My commission expires:

Notary Public

day of JAN. 1993

WITNESS my hand and Notarial Seal the

personally appeared before me on this day and acknowledged the due execution of the foregoing instrument.

TERRI J SMITH, SPINSTER

aforsaid, do hereby certify that

THOMAS J. CHAPS

COOK

COUNTY OF

STATE OF ILLINOIS

ss:

-Borrower

-Borrower

-Borrower

TERRI J SMITH-Borrower

WITNESS the hand and seal of the Mortgagor, the day and year first written.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders, and the term "Mortgage" shall include any payee of the indebtedness hereby secured or any transferee thereof whether by operation of law or otherwise.

If the indebtedness secured hereby be guaranteed or insured under Title 38, United States Code, such Title and Regulations issued thereunder and in effect on the date hereof shall govern the rights, duties and liabilities of the parties hereto, and any provisions of this or other instruments executed in connection with said indebtedness which are inconsistent with said Title or Regulations are hereby amended to conform thereto.

The lien of this instrument shall remain in full force and effect during any postponement or extension of the time of payment of the indebtedness or any part thereof hereby secured; and no extension of the time of payment of the debt hereby secured given by the Mortgagor to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

019610CS