

# UNOFFICIAL COPY

## ASSIGNMENT OF RENTS

(Individual, Corporation, and Corporate Land Trustee)

Loan No. 01-87041-09

93049797

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, \_\_\_\_\_  
PIONEER BANK AND TRUST COMPANY, f/k/a Pioneer Trust & Savings Bank

TR. NO. 17048 DATED: AUGUST 28, 1969

of the CITY of CHICAGO, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of TWO HUNDRED THIRTY THOUSAND AND NO/100  
Dollars (\$ 230000.00), executed a mortgage of even date herewith, mortgaging to

### CRAGIN FEDERAL BANK FOR SAVINGS

hereinafter referred to as the Mortgagee, the following described real estate:

THE EASTERLY 63 FEET (MEASURED ON THE NORTHERLY LINE THEREOF) OF  
THE WESTERLY 331 FEET (MEASURED ON THE NORTHERLY LINE THEREOF)  
OF THAT PART OF LOTS 4 AND 5 LYING SOUTHERLY OF A LINE PARALLEL  
WITH AND 104 DEGREES 6 MINUTES SOUTHERLY OF THE SOUTHERLY LINE  
OF LOT 3 AND THE SOUTHERLY LINE OF LOT 3 EXTENDED (MEASURED AT  
RIGHT ANGLES TO SAID LINES), AND NORTHERLY OF A LINE DESCRIBED  
AS COMMENCING AT A POINT IN THE WESTERLY LINE OF SAID LOT 5,  
138.87 FEET SOUTHERLY (AS MEASURED ALONG SAID WESTERLY LINE) OF  
THE NORTHWEST CORNER OF SAID LOT 5 AND EXTENDING THENCE NORTH 77  
DEGREES 45 MINUTES 40 SECONDS, TO THE EASTERLY LINE OF SAID LOT  
5, IN WHITCOMB'S DIVISION OF PART OF THE NORTHWEST 1/4 OF  
SECTION 21, TOWNSHIP 41 NORTH, RANGE 12, IN COOK COUNTY,  
ILLINOIS.

COMMONLY KNOWN AS: 1720 CAMPBELL, DES PLAINES, ILLINOIS 60016

PERMANENT INDEX NO. 09-21-105-040

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The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of an expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this \_\_\_\_\_ day of \_\_\_\_\_ A.D. 19 \_\_\_\_\_

(SEAL) \_\_\_\_\_ (SEAL)  
(SEAL) \_\_\_\_\_ (SEAL)  
(SEAL) \_\_\_\_\_ (SEAL)

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss. \_\_\_\_\_, the undersigned, a Notary Public in  
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that \_\_\_\_\_ signed, sealed and delivered the said instrument as  
free and voluntary not, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this \_\_\_\_\_ day of \_\_\_\_\_, A. D. 19 \_\_\_\_\_

Notary Public

MY COMMISSION EXPIRES \_\_\_\_\_

Box 403

DEPT-11 RECORD - 1  
143333 TRAM 7087 01/30/93 15:49:00  
#3097 # 46094  
COOK COUNTY RECORDER

93049797

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25.00

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24 36 72 77

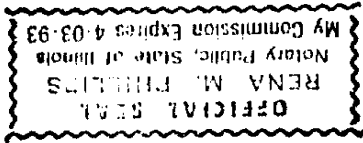
COMMONITY TITLE

INDIVIDUALS

UNOFFICIAL COPY

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THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS OF CRAGIN FEDERAL BANK FOR SAVINGS 5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639



MY COMMISSION EXPIRES

Signature of Notary Public: Rena M. Phillips

GIVEN under my hand and Notarial Seal, this 12TH day of JANUARY, A.D., 19 93 not and as the free and voluntary act of said corporation, for the uses and purposes therein set forth. said Corporation, did affix the corporate seal of said Corporation to said instrument as hereunto attached and voluntarily Asst. Secretary then and there acknowledged that she an assistant of the corporate seal of not and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said in person and acknowledged that they signed and delivered the said instrument in their own free and voluntary Trust Officer, President, and Asst. Secretary, respectively, appeared before me this day who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and SHARON JACKSON, Asst. Secretary of said Corporation, Trust Officer, and DANIEL N. WLODEK, President of PIONEER BANK AND TRUST COMPANY

I, RENA M. PHILLIPS, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT DANIEL N. WLODEK, Trust Officer, and PIONEER BANK AND TRUST COMPANY

STATE OF ILLINOIS } COUNTY OF COOK } SS.

ATTEST: SHARON JACKSON, Asst. Secretary. DANIEL N. WLODEK, Trust Officer.

PIONEER BANK AND TRUST COMPANY, a/k/a Pioneer Trust & Savings Bank TR. NO. 17046 DATED: AUGUST 28, 1988 Secretary this 12TH day of JANUARY, A.D., 19 93

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its Trust Officer, and its corporate seal to be hereunto affixed and attested by its Asst. Secretary

93049797

SECRET