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SUBORDINATION AGREEMENT

This Agreement, is made this 28TH day of DECEMBER, 19 92
 between DANIEL W. STEVENS and MARIANNE B. STEVENS,
HTS WIFE referred to as "Owners" located at
10312 SOUTH NASHVILLE, CHICAGO RIDGE, ILLINOIS 60415
 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
 referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal
 amount of TWENTY FIVE THOUSAND DOLLARS AND 00/100
 Dollars (\$ 25,000.00), which indebtedness is secured by a certain
 Mortgage made by Owners to Mortgagee dated OCTOBER 3, 1992, and
 recorded on OCTOBER 21, 1992 in the Office of the Recorder of
COOK County, Illinois as Document No. 92784377 and covering
 the following real property described as follows:

LOT 10 IN ARDMORE SUBDIVISION OF PART OF THE WEST 1/2
 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH,
 RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
 COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS
 FILED FOR RECORD

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Commonly known as: 10312 SOUTH NASHVILLE, CHICAGO RIDGE, ILLINOIS 60415
 Permanent Tax I.D. No.: 24-18-208-020-0000

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED TWELVE
THOUSAND DOLLARS AND 00/100 Dollars (\$ 112,000.00) from
DAMEN FEDERAL BANK FOR SAVINGS located at
5100 South Damen Chicago Illinois 60609 secured by a
 Mortgage ~~Trust~~ ~~Bank~~ on the real property described above, which
 Mortgage ~~Trust~~ ~~Bank~~ is dated November 30, 1992 and recorded on
December 4, 1992, in the Office of the Recorder of Cook
 County, Illinois as Document No. 92910726

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, at Chicago, Illinois, this 1st day of January, 1900.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, at Chicago, Illinois, this 1st day of January, 1900.

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Property of Cook County Clerk's Office

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, at Chicago, Illinois, this 1st day of January, 1900.

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AND WHEREAS, to induce _____

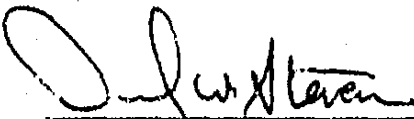
DAMEN FEDERAL BANK FOR SAVINGS to
make this loan, it is necessary that the Mortgage held by Mortgagee be
subordinated to the lien of the Mortgage to _____
DAMEN FEDERAL BANK FOR SAVINGS as described above.

NOW, THEREFORE, in consideration of the above terms and
provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the
Mortgage held by Citibank is and shall continue to be subject
and subordinate to the lien of the Mortgage/Trust Deed made to
DAMEN FEDERAL BANK FOR SAVINGS
in the Office of the Recorder of Cook County, Illinois
as Document No. 92910726.
2. For the sum of one hundred and no/100 dollars (\$100.00) and
other good and valuable consideration, receipt of which is
hereby acknowledged, Mortgagee agrees to subordinate the
Mortgage held by it to the Mortgage made to _____
DAMEN FEDERAL BANK FOR SAVINGS.
3. This Agreement shall be binding upon and inure to the benefit
of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the
day and year first written above.

OWNERS:



DANIEL W. STEVENS



MARIANNE B. STEVENS

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: 

Vice President

Attest: 

Assistant Secretary

(SEAL)

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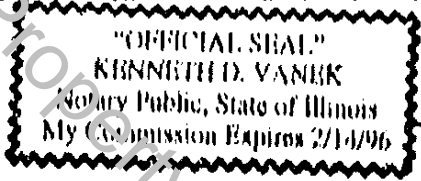
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STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, Kenneth D. Vanek, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Daniel W. Stovoni and
Maclaine D. Stovoni, his wife

personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 7th day of January, 1993.



Kenneth D. Vanek
Notary Public

My Commission Expires: _____

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, TINA M. FRICANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO,

SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK,
and WILLIAM A. HARNETT, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

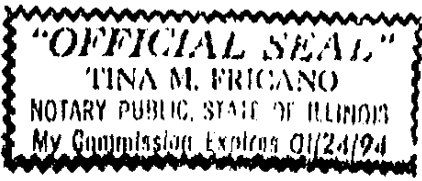
SUBSCRIBED AND SWORN TO before me this 28TH day of DECEMBER, A.D. 1992.

Tina M. Fricano
Notary Public

My Commission Expires: JANUARY 24, 1994

This instrument prepared by:

Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303



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RM 333

Chap. Vol 4015
5100 S. Dames

Down Falls Bank

Mail:

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