

UNOFFICIAL COPY

SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Frank Abbinanti and Beth Abbinanti his wife, by a mortgage dated May 5, 1989 and recorded May 17, 1989 in the Office of the recorder of Deeds of Cook County, Illinois, Document No. 89 222 483 did convey unto NBD BANK certain premises located in Arlington Heights Cook County, Illinois, described as: See Attached:

to secured a note in the principal amount of \$ 13,000.00 with interest payable as therein provided; and

WHEREAS, NBD Mortgage Company has agreed to make a loan to Frank & Beth Abbinanti and said parties have agreed to execute and to deliver to the NBD Mortgage Company a note in the principal amount not to exceed \$86,000.00 with interest thereon as may be provided, and a mortgage conveying said premises to NBD MORTGAGE COMPANY as security for the payment of said note; and

WHEREAS, NBD Mortgage Company has requested and NBD Arlington Heights Bank has agreed, to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Frank Abbinanti & Beth Abbinanti in favor of NBD Mortgage Company as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, NBD Arlington Heights Bank does hereby covenant and agree with the said NBD Mortgage Company that the lien of the mortgage now held by NBD Arlington Heights Bank upon said premises and described above as Document No. 89 222 483 shall be and remain at all times subordinate to the lien thereof of the mortgage to be executed in favor of NBD Mortgage Company to secure a note in the principal amount not to exceed \$ 86,000.00 with interest thereon as may be provided. Advances that raise aggregate outstanding indebtedness over \$86,000.00 will "NOT" be subordinated to NBD Arlington Heights Bank mortgage dated May 5, 1989 known as Document # 89 222 483.

IN WITNESS WHEREOF, NBD BANK has caused its duly authorized officer to execute this agreement this 30th day of DECEMBER, 1992.

CORPORATE SEAL

93051392

NBD ARLINGTON HEIGHTS BANK

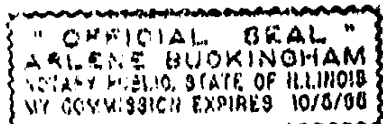
By: James H. Diari SENIOR VICE PRESIDENT
By: Sharon A. Salvetti ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that James H. Diari and Sharon A. Salvetti personally known to me to be the same person(s) whose name(s) in/has subscribed to the foregoing instrument as Senior Vice President and Assistant Vice President of NBD Arlington Heights Bank, appeared before me this day in person and acknowledged that he/they, being duly authorized, signed and delivered said instrument as his/their free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 30th day of December, 1992.

(NOTARIAL SEAL)



Notary Public
My commission expires: 10/5/98

This Document Prepared by:
A. Buckingham
NBD BANK
900 E. Kensington Road
Arlington Heights, IL 60004

Address of Property:
2806 N. Walnut
Arlington Heights, IL 60004
PIN: 03-18-211-019

UNOFFICIAL COPY

Recorded in Cook County, Illinois
Book 20310 Page 041

As shown on the plat of
BARKLEY SQUARE UNIT 6, A SUBDIVISION IN THE
NORTH EAST QUARTER OF SECTION 18, TOWNSHIP
42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING
TO THE PLAT THEREOF RECORDED AUGUST 16, 1967, AS DOCUMENT 20 231 041,

IN COOK COUNTY, ILLINOIS.

RELEASE

LOT 19 IN BLOCK 20 IN BARKLEY SQUARE UNIT 6, A SUBDIVISION IN THE
NORTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION 18, TOWNSHIP
42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING
TO THE PLAT THEREOF RECORDED AUGUST 16, 1967, AS DOCUMENT 20 231 041,
IN COOK COUNTY, ILLINOIS.

03-18-2011-019

50815080

2631326

Cook County Clerk's Office