

UNOFFICIAL COPY

93058743

STATE OF ILLINOIS
ILLINOIS

1. This instrument, made this 17th day of NOVEMBER, 1990, by
and between COLONIAL BANK,
"First Colonial Bank" hereinafter called "the
Lender", being the owner of the real estate hereinabove described, and
Michigan Avenue National Bank of Chicago,
as Trustee, 101 N. LaSalle Street, Suite 3000, Chicago, IL 60601,
representing itself/themselves to be the owners or trustees of the
real estate hereinafter and in said deed described ("the
Borrower").

2. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note in sum of
One Million Two Hundred Fifty Thousand
Dollars and no/100 (\$1,250,000.00),
dated October 21, 1987, executed by the Borrower in trust deed recorded
October 21, 1987, in the office of the Register of Titles/Rentals of
Chicago, Illinois, in Deed Record No. 3643757, among
the American Bank of Chicago, 3611 S. Kedzie Ave., Chicago, IL 60618.

3. The principal amount to which the time of payment of the
indebtedness evidenced by the principal promissory note in sum of
One Million Two Hundred Fifty Thousand
Dollars and no/100 (\$1,250,000.00),
dated October 21, 1987, executed by the Borrower in trust deed recorded
October 21, 1987, in the office of the Register of Titles/Rentals of
Chicago, Illinois, in Deed Record No. 3643757, among
the American Bank of Chicago, 3611 S. Kedzie Ave., Chicago, IL 60618,
is extended, date of 10/1/90, is as follows:

Lot 1 in Wind-Wright Subdivision, being a subdivision of Lot 8 in
Block 1 in Center Schuberg Industrial Park, Unit 31, being a subdivision
of part of Section 17, Block 17 of Section 33, Township 61 North, Range 10 East
of the Third Principal Meridian, according to the plan registered in the
Office of the Assessor of Titles in Cook County, Illinois on June 14,
1982 as Document Number 1261982.

PIB #07-33-200-067

Commonly known as 629-47 West Lane, Schuberg, IL 60183

4. The amount remaining unpaid on the original note is \$ 716,073.51

5. Said remaining indebtedness of \$ 716,073.51, shall constitute a
supplement to the terms and conditions of a first installment Note due
11/1/90 and any renewals or extensions thereof.
and the Owner in consideration of such extension of payment and/or mortgage
or trust deed or and where provided, as heretofore extended, and to pay same on or about said 11/1/90,
19, at the rate of 10.00 per cent per annum, and thereafter semi-annually on the 1st day of January and/or July, as heretofore recorded, at
the rate of 10.00 per cent per annum, and interest after judgment at the rate of 12 per cent per annum, and to pay both
principal and interest in the sums or currency provided for in the original note trust deed or note described, and that
cannot be done legally then on the said valuable legal title, and that if said Borrower fails to do so, it is agreed that the day
thereof, or the expiration or value of such legal title, unless United States currency, in such sum as the holder or trustee
company in the City of Chicago at the time of holder or trustee's demand for payment, less than \$ 1000.00, shall be
applicable, and in default of such payment of the sum of \$ 1000.00 as the Basis of this note, the holder or
trustee may sue for the same amount and add interest thereon from the date of such default.

6. If any part of said indebtedness or principal or interest is in default,
default in the performance of any other covenants, or any other agreement for
the entire principal sum secured by said mortgage or trust deed, or any other
without notice, at the option of the holder or trustee of said note, all of the
same amount and add interest thereon from the date of such default.

7. The agreement is supplemental to said note and
not in any way
to affect or notes, but not in any way affect
and effect except as herein expressly done
in said mortgage or trust deed, the payment
of taxes and interest on taxes, and
hereby waives and releases all right to
any claim for deficiency in the event
there is any surplus in the amount so
allowed.

PERIODICALS WHO RECD
10/22/90
Attest to and accept this note:
COLONIAL BANK - 10/22/90
COLONIAL BANK
etc.

32094234

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UNOFFICIAL COPY

RECORDED IN THE OFFICE OF THE CLERK OF THE COUNTY OF COOK
ILLINOIS

This Indenture, made this 1st day of November, 1990, by
and between Colonial Bank,

*Colonial Trust Company, successors to
the owner of the mortgage or trust deed hereinafter described, and
Michigan Avenue National Bank of Chicago,
as Trustee, 910 N. Michigan Avenue, Suite 1000, Chicago, Illinois 60611,
representing himself to be the owner in contract of the
real estate hereunder and in full force demanded ("Owner").

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note in notes of
**One Million Two Hundred Fifty Thousand and
Dollars and no/100 (\$1,250,000.00)**.

Dated October 21, 1987, secured by a mortgage or trust deed on the subject of a residence previously recorded December
October 21, 1987, or the value of the property of Electro-Mechanics of America, Inc., County, Illinois, in
C.I. # 114-1737, page 1, document No. 84-1737, Chicago, Illinois, and registered in the
All American Bank of Chicago, 1011 S. Kedzie Ave., Chicago, IL 60618.

certain real estate in Cook County, Illinois, described as follows:
Lot 3 in Miss-Gright Subdivision, being a tract consisting of lot 3 in
Block 1 in Cicero-Schaumburg Industrial Park, Unit 11, being a subdivision
of part of the North 1/2 of Section 13, Township 41 North, Range 10 East
of the Third Principal Meridian, according to the plan registered in the
Office of the Registrar of Titles in Cook County, Illinois on June 10,
1981 as Document Number 33-1981.

FIR # 33-200-067

Commons known as 829-467 Miss Road, Schaumburg, IL 60193

42094235

REC'D 11 FEBRUARY 1991

1991 REGISTRATION NO. 101-3116

CHICAGO CITY CLERK'S OFFICE

CHICAGO, ILLINOIS

ALL AMERICAN BANK OF CHICAGO

1011 S. KEDZIE AVE., CHICAGO, IL 60618

ATM PRACTICALLY FREE

ATM FEES

2. The amount remaining unpaid on the indebtedness \$1,250,000.

3. Said remaining indebtedness \$1,250,000.00, shall be paid as follows:
Pursuant to the terms and conditions of a certain Installment Note dated
11/1/90, and any renewals or extensions thereof.

and the Owner in consideration of such note, agrees and agrees to pay the principal sum secured by said mortgage
or trust deed as and when the same provided, is hereby extended, and to pay interest thereon from and after the date of
1987, at the rate of 10% per annum, and thereafter until paid, at the rate of 10% per annum, and to pay both
principal and interest in the form of quarterly payments, or such longer or shorter period as may be reasonably required, if
such cannot be done separate them in the most valuable property of the Owner in the event of a bona fide sale or
thereof, of the equivalent in value of such legal transfer, to a United States citizen, or such banking house or trust
company in the City of Chicago at the height or book value of the note, and to make payment due from time to time according
to the terms of such agreement, and in default of such agreement then at
Rodriguez, Av., Chicago, IL 60618.

4. If any part of said indebtedness or interest thereon becomes due before the date provided, or if
default in the performance of any other covenants of the note or trust deed occurs, then after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with all interest thereon, shall
without notice, at the option of the holder or holders of the note and before judgment be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions contained in said original note
of notes, including the right to declare principal and accrued interest due for any reason, to file and record mortgage or trust
deed or notes, but not including any enforcement of covenants, default notices, notices of non-payment, notices of intent to foreclose
and intent to sell, or any other provision in the original note or trust deed, shall remain in full force
and effect except as herein expressly modified. The provisions of this agreement shall not be deemed to be in conflict with any of the terms of the original note or trust deed. The Owner
hereby waives and releases all rights and defenses he has against the Holder or Holders of the Note and the original note
and trust deed with respect to said real estate. If the Owner or Holders of the Note and the original note
shall be joined
and several.

IN WITNESS WHEREOF, the parties hereto have signed their names
this day of which
Agreed to and accepted by:
COLONIAL BANK & TRUST CO. AIRPORT
COLONIAL BANK

BY:

EX-1000
Michigan Avenue National Bank of Chicago
Colonial Bank & Trust Co.
Chicago, Illinois
1011 S. Kedzie Ave., Suite 1000
Trustee, 114-1737, Trust No. 84-1737
Attn: [Signature] (Seal)

This instrument was prepared by D. Chang, All American Bank of Chicago, 1011 S. Kedzie
Ave., Chicago, IL 60618

NOTICE: SIGNATURES ON THIS DOCUMENT ARE COPIES AND ARE NOT
ORIGINAL SIGNATURES.

2534

UNOFFICIAL COPY

COOK COUNTY RECORDER
M1988 # 44-93-058743
THE888 TRIM 9576 01/22/93 15:04:00
DEPT-11
\$25.50

Property of Cook County Clerk's Office
93058743

UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF DUKE

I, a Notary Public in and for said County in the State aforesaid, DOTH俞 CERTIFY that
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument
free and voluntarily set forth for the uses and purposes therein set forth, including the relevant and waiver of right of
removal.

GIVEN under my hand and official seal this 10 day of February 19 92.

STATE OF ILLINOIS

COUNTY OF DUKE

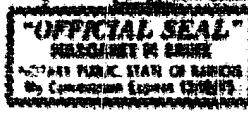
I, the undersigned
a Notary Public in and for said County in the State aforesaid, DOTH俞 CERTIFY that
LAWRENCE, ANGELA, Clerk Officer of DUKE, ILLINOIS
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument
free and voluntarily set forth for the uses and purposes therein set forth, including the relevant and waiver of right of
removal.

GIVEN under my hand and official seal this 10 day of February 19 92.

STATE OF ILLINOIS

COUNTY OF DUKE

I, Virginia L. Davis
a Notary Public in and for said County in the State aforesaid, DOTH俞 CERTIFY that
Bonita F. Bonita, President of First Colonial First Company,
and James A. Kadlec, Legal Representative, Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Pres., and
Legal Representative, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument in their own free and voluntary act and in the free and voluntary act of said Corporation, for
the uses and purposes therein set forth, and the said GEORGE E. CIVILLE, Secretary there and then acknowledged that, in
restituting the corporate seal of said Corporation, he did so by virtue of corporate seal issued instrument at his own free and
voluntary act and in the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 10 day of February 19 92.



SEARCHED

BOOK

EXTENSION AGREEMENT

WITH

MAIL TO

GEORGE E. CIVILLE
LEGAL FIRM

16-1535-12

UNOFFICIAL COPY

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This document is executed by FIRST COLONIAL TRUST COMPANY, not personally but as Trustee under Trust No. 14447, as aforesaid, in the exercise of power and authority sofarred given and vested in said Trustee as such, and it is expressly understood and agreed that nothing in said document contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness occurring thereunder, or to perform any covenants, either expressed or implied, including but not limited to warranties, indemnifications, and hold harmless representations in said document (all such liability if any, being expressly waived by the parties hereto and their respective successors and assigns) and that so far as said Trustee is concerned, the owner of any indebtedness or right accruing under said document shall look solely to the premises described therein for the payment or enforcement thereof, it being understood that said Trustee never holds legal title to the premises described therein, and has no control over the management thereof or the income therefrom and has no knowledge respecting any factual matter with respect to said premises, except, as represented to it by the beneficiary or beneficiaries of said trust. In event of conflict between the terms of this rider and of the agreement to which it is attached, on any question of apparent liability or obligation relating thereto, said trustee the provisions of this rider shall be controlling.

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Property of Cook County Clerk's Office