

UNOFFICIAL COPY

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93061860 EXTENSION/MODIFICATION AGREEMENT

93061860

This agreement made this 1st day of January, 1993 by and between
THOMAS J. ROE JR.
 herein referred to as MORTGAGORS and
HERITAGE BANK
 OWNER and HOLDER of the Note secured by the following described Real Estate:

THE NORTH 40 FEET OF LOTS 6, 7, AND 8 AND THE WEST 10 FEET OF THE EAST 20 FEET OF ALL OF LOTS 7 SOUTH OF THE NORTH 40 FEET AND THE SOUTH 6 FEET OF THE NORTH 46 FEET OF THE EAST 10 FEET OF LOT 8 (EXCEPT THE EAST 10 FEET OF THE NORTH 46 FEET OF LOT 8) IN BLOCK 14 IN BLUE ISLAND, IN THE SOUTH HALF OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE SOUTH WEST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PIN 25-31-303-0, 8

DEPT-01 RECORDINGS \$23.50
 T#0000 TRAN 9295 01/25/93 15:24:00
 #1426 # *93-061860
 COOK COUNTY RECORDER

93061860

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Trust Deed / Mortgage dated the 16th day of September, 1988 and recorded in the office of the Recorder / Registrar of Deeds of Cook County, Illinois, on September 29, 1988 as Document Number 88 447839 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated September 16th, 1988 payable in the sum of 42,500.00 as therein provided.

AND WHEREAS SAID Trust Deed / Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Trust Deed / Mortgage and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note and Trust Deed / Mortgage be and the same is hereby modified to show,

Monthly beginning February 1, 1993; Annual Rate of Interest of 9%, Principal and Interest of \$480.98 plus escrow, to mature if not paid before, on January 1, 1998.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note and Trust Deed / Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note and Trust Deed / Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

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WITNESS the hands and seals of Mortgagors this day and year written above.

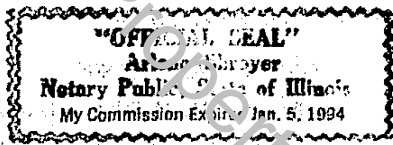
By: Thomas J. Roe Jr.

03A1111111

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Thomas J. Roe Jr. and XXXXXXXXXXXXXXXXXXXX who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of January 1993.



Arlene Shroyer
Notary Public

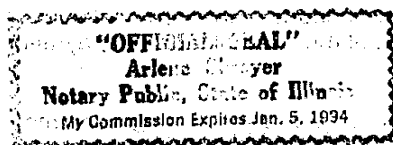
ATTEST:
BY: Wm. N. Masterson

HERITAGE BANK
BY: Danielle Walters V.P.
Danielle Walters

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT Danielle Walters Vice President of HERITAGE BANK and Wm. N. Masterson, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank; as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 1st day of January 1993.



Arlene Shroyer
Notary Public

THIS DOCUMENT PREPARED BY and RETURN TO: Arlene Shroyer
Heritage Bank
12015 S. Western Av.
Blue Island, Il. 60406



Heritage Bank

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