

UNOFFICIAL COPY

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SUBORDINATION AGREEMENT

WHEREAS, Vincent J. Walsh and Siow Kie Walsh

did convey to

DuPage National Bank by Mortgage dated March 21, 1992 and recorded in the Recorder's Office of Cook County, Illinois on March 31, 1992 as Document No. 92213780,

hereinafter referred to as First Described Mortgage, to secure a Note for Five Thousand and NO/100 (\$5,000.00) Dollars with interest payable as therein provided, and conveying certain premises in Cook County, Illinois, described as follows:

Lot 2 in Block 3 in Arthur T. McIntosh and Company's Hawthorne Hills situated in the West 1/2 of the Northwest 1/4 of Section 23, Township 35 North, Range 13 East of the Third Principal Meridian, excepting therefrom that part thereof dedicated for public highway by Plat recorded August 8, 1927 as Document 9677504 and excepting further that part thereof dedicated for public highway by Plat recorded May 18, 1934 as Document 11400676 and Lot 7 in the Division of parts of Section 23, Township 35 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded as Document No. 3638070 all in Cook County, Illinois.

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P.I.N. 31-23-107-017-0000
Common Street Address: 997 Wingate Road, Olympia Fields, IL 60461

WHEREAS, the said Vincent J. Walsh and Siow Kie Walsh, husband and wife

dated July 27, 1992 did convey to DuPage National Bank by Mortgage and recorded in the Recorder's Office of Cook County, Illinois on August 5, 1992 as Document No. 92577220, to secure a Note for One Hundred Thirty Thousand and No/100 (\$130,000.00) Dollars with interest payable as therein provided, and conveying said above described premises, hereinafter referred to as Second Described Mortgage, and

WHEREAS, said owner of First Described Mortgage recorded as Document No. 92213780 wishes to subordinate the lien of said First Described Mortgage to the lien of the Second Described Mortgage recorded as Document No. 92577220

NOW THEREFORE, in consideration of the premises and of the sum of Ten and No/100 (\$10.00) in Hand Paid, the Holder of the First Described Mortgage and Note secured thereby does hereby covenant and agrees with the Holder of the Second Described Mortgage and Note secured thereby that the lien of the First Described Mortgage and Note secured thereby shall be and remain at all times subordinate to the lien of the Second Described Mortgage and Note secured thereby.

WITNESS the hands and seal of said DuPage National Bank this 15th day of September, A.D. 1992.

DUPAGE NATIONAL BANK

By Mary H. Duplon
Vice President

Attest Susan Dierking
Assistant Secretary

BOX 333

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STATE OF ILLINOIS)
) ss
COUNTY OF DUPAGE)

I the undersigned a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT Mary H. Duplon, Vice President of DUPAGE NATIONAL BANK, and Susan Dierking, Assistant Secretary of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instruments as said Assistant Secretary's own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal This 15th day of September, 1992.

Shirley Winters
Notary Public

"OFFICIAL SEAL"
SHIRLEY WINTERS
Notary Public, State of Illinois
My Commission Expires 7/9/94

AFTER RECORDING, MAIL TO:
DUPAGE NATIONAL BANK
P.O. BOX 1000, WEST CHICAGO, IL 60186-1000

THIS INSTRUMENT PREPARED BY
ROBERT K. SULLIVAN
101 MAIN STREET
WEST CHICAGO, IL 60185

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Property of Cook County Clerk's Office

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