

93069152 UNOFFICIAL COPY

RETURN TO: LOAN MODIFICATION AGREEMENT
FIRST FEDERAL OF ELGIN F.S.A.
P.O. BOX 899
ELGIN, IL 60121

LOAN NO. 205963-2

WHEREAS FIRST FEDERAL OF ELGIN F.S.A. LOANED
STEPHEN M. HAUTER AND LAURA W. HAUTER HUSBAND AND WIFE
THE SUM OF NINETY SIX THOUSAND THREE HUNDRED AND NO/100 DOLLARS
(\$ 96,300) AS EVIDENCED BY A NOTE AND MORTGAGE EXECUTED AND DELIVERED
ON JULY 31, 1992, WHICH MORTGAGE IS DULY RECORDED IN THE PUBLIC RECORDS
IN THE JURISDICTION WHERE THE MORTGAGED PROPERTY IS LOCATED, RECORDED
ON AUGUST 3, 1992, AS DOCUMENT NUMBER 92567432,
WHICH NOTE AND MORTGAGE ARE HEREBY INCORPORATED HERIN AS PART OF THIS
INSTRUMENT, AND

WHEREAS THE UNDERSIGNED, OWNER OF SAID PREMISES, HAS FOUND IT NECESSARY
AND DOES HEREBY REQUEST A MODIFICATION OF THE TERMS OF SAID LOAN FOR THE
FOLLOWING REASONS:

BORROWER ELECTS TO REQUEST A FIXED RATE LOAN IN ACCORDANCE WITH THE
CONVERSION PROVISION OF THE NOTE DOCUMENT.

AND WHEREAS THE PARTIES DESIRE TO RESTATE THE MODIFIED TERMS OF SAID
LOAN SO THAT THERE SHALL BE NO MISUNDERSTANDING OF THE MATTER,

THEREFORE, IT IS HEREBY AGREED THAT AS OF THE DATE OF THIS
AGREEMENT, THE UNPAID BALANCE OF SAID INDEBTEDNESS IS
NINETY THREE THOUSAND EIGHT HUNDRED NINETY AND 90/100
DOLLARS (\$ 93,890.90), ALL OF WHICH THE UNDERSIGNED PROMISES TO PAY,
WITH INTEREST AT 07.75% PER ANNUM UNTIL PAID, AND THAT THE SAME
SHALL BE PAYABLE SIX HUNDRED SEVENTY FOUR AND 08/100
DOLLARS (\$ 674.08) PER MONTH, BEGINNING ON THE 1ST DAY
OF DECEMBER, 1992, TO BE APPLIED FIRST TO INTEREST, AND THE BALANCE
TO PRINCIPAL, PLUS A SUM ESTIMATED TO BE SUFFICIENT TO DISCHARGE TAXES
AND INSURANCE OBLIGATIONS (WHICH ESTIMATED SUM MAY BE ADJUSTED AS
NECESSARY), AND THAT, IN ALL OTHER RESPECTS, SAID MORTGAGE CONTRACT
SHALL REMAIN IN FULL FORCE AND EFFECT.

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THIS LOAN IS NO LONGER ASSUMABLE AND SHALL BE DUE AND PAYABLE UPON
SALE OR TRANSFER OF TITLE.

SIGNED, SEALED, AND DELIVERED THIS 10TH DAY OF NOVEMBER, 1992

Gail Crooks
GAIL CROOKS
ASSISTANT VICE-PRESIDENT

(SEAL) Karen J. Dowell
ASSISTANT SECRETARY

DEPT-91 RECORDINGS \$23.00
NOV 10 1992
#1837 # 93-069152
COOK COUNTY RECORDER

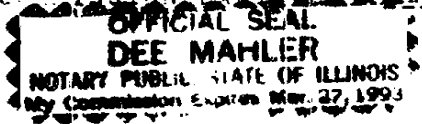
CONSENT TO LOAN MODIFICATION

THE UNDERSIGNED ENDORSER OR ENDORSERS, GUARANTOR OR GUARANTORS, OR OTHER
SECONDARY OBLIGOR OR OBLIGORS, INCLUDING AN ORIGINAL, UNRELEASED BORROWER
OR BORROWERS, HEREBY CONSENT TO THE FOREGOING LOAN MODIFICATION.

X Stephen M. Hauter
STEPHEN M. HAUTER
X Laura W. Hauter
LAURA W. HAUTER

STATE OF ILLINOIS, KANE COUNTY SS:
I, DEE MAHLER, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, DO
HEREBY CERTIFY THAT GAIL D. CROOKS, PERSONALLY KNOWN TO ME TO BE THE
SAME PERSON(S) WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING INSTRUMENT,
APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT SHE SIGNED
AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT, FOR THE
USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 10TH DAY OF NOVEMBER
1992, MY COMMISSION EXPIRES MARCH 27, 1993



Dee Mahler
NOTARY PUBLIC

THIS MODIFICATION AGREEMENT WAS PREPARED BY JUANITA DELUNA

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UNIT 47-4 IN THE MANORS OF OAK KNOLL A CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

A PART OF OAK KNOLL FARMS UNITS 8-A AND 8-B BEING SUBDIVISIONS OF PART OF THE SOUTH 1/2 OF SECTION 22 AND OF PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 22 TOWNSHIP 41 NORTH RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 1, 1989 AS DOCUMENT 89411040 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS
PIN 06-22-203-028

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