STATE OF ILLINOIS NO.FFICIAL COPY. COUNTY OF COOP.) 9307'0526

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AGREEMENT TO SUBORDINATE FINCH
THIS AGREEMENT MADE NOVEMBER 18th , 19 92 BETWEEN LEROY AND
BARBARA FINCH , REFERRED TO AS "OWNER" AND FINCH AND
ASSOCIATES HEREINAFTER REFERRED TO AS "MORTGAGEE".
DEPT-01 NECOLDING
WHEREAS, MORTGAGEE IS THE OWNER AND HOLDER OF A CERTAIN PROMISSORY NOTE
FORTWENTY-FIVE THOUSAND DOLLARS AND 00/100 (\$ 25,000.00) INTEREST,
SECURED BY A CERTAIN MORTGAGE FOR SUCH SUM AND INTEREST, MADE BY OWNERS TO
MORTGAGEE, D. T.D. JUNE 10, 1991 AND RECORDED ON JULY 29, 1991 IN THE
OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 91377291
AND COVERING THE FOLLWING DESCRIBED PREMISES:
LEGAL DESCRIPTION:
LOT 8 IN SANCTUARY COVE SUBJIVISION, BEING A RESUBDIVISION OF LOT 2 IN EZIO GIORGI SUBDIVISION, SEING A SUBDIVISION OF PART OF THE WEST HALF (1/2) OF THE EAST HALF (1/2) OF THE NORTHWEST QUARTER (1/2) OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
COMMONLY KNOWN AS: 1511 NORTH, PENDELTON COURT-PALATINE, ILLINOIS 60067
PERMANENT TAX I.D.# 02-10-104-016-0 000
AND WHEREAS, OWNERS HAVE BORROWED THE SUM OF THREE HUNDRED SEVENTY- SEVEN THOUSAND (\$ 377,000.00) MALARS FROM GORMAN MARKETING SYSTEMS,
INC. d/b/a GMS MORTGAGE CENTER , SECURED BY A MORTGAGE ON AND COVERING THE PREMISES DESCRIBED, WHICH MORTGAGE IS DATED 12-18-92 AND RECORDED ON 12-18-92 IN THE OFFICE OF THE RECORDER OF COUNTY.
ILLINOIS AS DOCUMENT NO and 430 185 24 AND WHEREAS, TO INDUCE
GMS MORTGAGE CENTER TO MAKE SUCH A LOAN, IT IS NECESSARY THAT THE
MORTGAGE HELD BY FINCH AND ASSOCIATES BE SULORDINATED TO THE
LIEN OF THE MORTGAGE TO CMS MORTGAGE CENTER APOVE SET FORTH. NOW THEREFORE, IN CONSIDERATION OF THE FOREGOING AND THE COVEYANTS AND
PROVISION CONTAINED HEREIN, THE PARTIES HERETO AGREE AS FOLLOWS:
1. MORTGAGEE HEREBY COVENANTS, CONSENTS, AND ACREES WITH OWNERS AVOVE
THAT THE AFORESAID MORTCAGE HELD BY MORTGAGEE IS AND SHALL CONTINUE TO
CONTROL AND CONCENTRAL TO A TON THE A TON OR THE MODELLACE MAINE TO
GMS MORTGAGE CENTER , WHICH MORTGAGE IS DATED 11-18-92
GMS MORTGAGE CENTER WHICH MORTGAGE IS DATED 11-18-92 AND RECORDED ON IN THE OFFICE OF THE RECORDER OF COOK
COUNTY, TELLINOIS AS DOCUMENT NO. 430/05/44
2. FOR THE SUM OF TEN (\$10.00) DOLLARS AND OTHER GOOD AND VALUABLE
CONSIDERATION, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, MORTGAGEE AGREES TO
SUBORDINATE THE MORTGAGE HELD BY IT TO THE MORTGAGE MADE TO
GMS MORTGAGE CENTER , AS AFORESAID.

3. THIS AGREEMENT SHALL BE BINDING UPON AND INURE TO THE BENEFIT OF THE RESPECTIVE HEIRS, LEGAL REPRESENTATIVES, SUCCESSORS AND ASSIGNS OF THE PARTIES HERETO.

UNOFFICIAL COPY AND

JULS INSTRUMENT PREPARED BY:

	TVIS:
	Notary Public, State of Hilmois My Commission Expires 7/1/96
HORATY SICHARDIE	KEREN L. HOFFMAN
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AND FOR SAID COUNTY AND STATE, PERSONALLY OF THE CORRESEMENTIONS AND STREET OF THE FORMORY OF THE ASSONALLY	WHO VCKNOMI EDGED LIE EXECUTION
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NOTARY SIGNATURE	**OFFICIAL SEAL" KAREN L'HOFFMAN Notary Public, State of Illinols Ny Commission Explica 1/1/96
4	WY COMMISSION EXPINES: %//%
REIC SUBSCRIBED MY NAME AND AFFIXED MY OFFICIAL SEAL.	
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