

Modification and
EXTENSION AGREEMENT
(ILLINOIS)

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This Indenture, made this 11th day of January, 1993, by and between First Commercial Bank

the owner of the mortgage or trust deed hereinafter described, and Muhammad K. Fareed and Saba H. Khalid, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Muhammad K. Fareed and Saba H. Khalid, his wife
Muhammad K. Fareed, married to Saba H. Khalid

dated May 29, 1992, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded July 10, 1992, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in _____ of _____ at page _____ as document No. 92503948 conveying to First Commercial Bank

certain real estate in Cook County, Illinois described as follows:
See Exhibit "A" attached hereto.

This Agreement shall not become operative and shall be null and void if its execution and recording shall result in the loss to the Note holder of the priority position of the Mortgage securing said Note. Any written declaration executed by the Note Holder and recorded to the effect that this Modification and Extension Agreement threatens the priority position of said Mortgage shall be sufficient to rescind this Agreement and expunge the effect of its recording.

Permanent Real Estate Index Number(s):
1.) 10-23-310-052
2.) 17-06-100-005
Address(es) of real estate: 1.) 8248 N. Springfield Avenue, Skokie, Illinois 60076
2.) 6339 N. Western Avenue, Chicago, Illinois 60659

2. The amount remaining unpaid on the indebtedness is \$ 110,000.00

93070914

3. Said remaining indebtedness of \$ 110,000.00 shall be paid ~~as follows:~~
59 monthly installments of \$923.12 beginning March 1, 1993 with a balloon payment of all outstanding principal and interest on February 1, 1998

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until February 1, 1998, at the rate of 9 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 9 per cent per annum, and interest after maturity at the rate of 12 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at First Commercial Bank
6945 N. Clark Street, Chicago, Illinois 60626

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Muhammad K. Fareed

(SEAL)

By Rick D. Salm, First Vice President

(SEAL)

Saba H. Khalid

Attest Gregory D. Salm, First Vice President & Cashier

(SEAL)

This instrument was prepared by Rick D. Salm, 6945 N. Clark Street, Chicago, IL 60626
(NAME AND ADDRESS)

DEPT-01 RECORDING \$25.50
T#4444 TRAN 3143 01/27/93 16:11:00
#2769 # * -93-070914
COOK COUNTY RECORDER

93070914

Above Space For Recorder's Use Only

25 30

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STATE OF Illinois ss.
COUNTY OF Cook

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Muhammad K. Fareed and Saba H. Khalid, his wife personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 11TH day of JANUARY 1993



Linda Maragos
Notary Public

STATE OF _____ ss.
COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF ILLINOIS ss.
COUNTY OF COOK

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Rick D. Salm, First Vice President of THE FIRST COMMERCIAL BANK and Gregory D. Salm, First Vice President & Cashier of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such 1st Vice President and 1st V.P. & Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said 1st VP & Cashier there, and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 11TH day of JANUARY 1993



Linda Maragos
Notary Public

930709.14

Box

EXTENSION AGREEMENT

WITH

MAIL TO:

THE FIRST COMMERCIAL BANK
6846 N. CLAY STREET
CHICAGO, ILLINOIS 60626

MAIL TO:

GEORGE E. COLE
LEGAL FORMS

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EXHIBIT "A" - LEGAL DESCRIPTION

PARCEL A: 8248 North Springfield Avenue, Skokie, Illinois 60076

P.I.N.: 10-23-310-052

LOT 49 (EXCEPT THE NORTH 30 FEET THEREOF) AND ALL OF LOT 50 IN TALMAN AND THIELES'S CRAWFORD NILES CENTER SUBDIVISION, BEING A SUBDIVISION OF LOTS 1, 2, 6 AND 5 IN SUBDIVISION OF LOTS 2 AND 3 IN SUPERIOR COURT PARTITION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22 AND THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL B: 6339 North Western Avenue, Chicago, Illinois 60659

P.I.N.: 14-06-100-005

LOT 9 IN DEVON RIDGE, BEING A RESUBDIVISION OF THE VACATED BLOCK 5, IN WM. L. WALLEN'S RESUBDIVISION, OF THE VACATED WM. L. WALLEN'S FABER ADDITION TO NORTH EDGEWATER, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING FROM SAID LOT 9, THAT PART THEREOF LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION 6) IN COOK COUNTY, ILLINOIS.

93676914

MAIL TO:
THE FIRST COAST BANK
6045 N. CLARK STREET
CHICAGO, ILLINOIS 60626

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