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KNOW ALL MEN BY THESE PRESENTS:

That First Union Home Equity Corporation, being the owner(s) and holder(s) of a certain note executed by James M. Albano and Mary E. Albano, his wife, in the original amount of Twenty-Three Thousand & No/100 Dollars (\$23,000.00), dated the 27th day of August, 1991, and secured by a Mortgage recorded as Document No. LR3994049 in Cook County, Illinois, covering the following described real estate, to wit:

Lot 10 in Block 5 in Warren J. Peter's Castletown Subdivision Unit No. 1, being a Subdivision of the Northeast Quarter of the Northeast Quarter of Section 17, Township 36 North, Range 13 East of the Third Principal Meridian, according to plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, SEP. 14 1960 as Document Number 1905259, in Cook County, Illinois, 107777 TRAN 3745 01/28/93 09:58:00

PERMANENT TAX I.D. No.: 28-17-209-010, Volume 31

PROPERTY ADDRESS IS: 15218 Oxford Dr. Oak Forest, Illinois 60452

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount of Sixty-Two Thousand Six Hundred Forty-Three & NO/100 Dollars (\$62,643.00), payable to James B. Nutter & Company, secured by a Mortgage recorded as Document No. LR3994049, in the Office of Records for Cook County, Illinois, and further that the lien of said Mortgage to James B. Nutter & Company shall have priority as if acquired and recorded prior to the Mortgage to First Union Home Equity Corporation.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of First Union Home Equity Corporation recorded as Document No. LR3994049 upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to James B. Nutter & Company recorded as Document No. LR3994049 and only to the extent herein set forth.

IN WITNESS WHEREOF, said First Union Home Equity Corporation have hereunto set its hand(s) and seal(s) this 17 day of December, 1992.

First Union Home Equity Corporation

By: J. G. [Signature]
Asst. Vice President
By: Matthew [Signature]
Vice President

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Conrad A. Will

STATE OF North Carolina
) SS.
COUNTY OF Cabarrus)

On this 17th day of December, 1992, before me, appeared G. L. Caudle and Martha E. Sink to me personally known, who being duly sworn, did state that they are the A.V.P. and V.P. of First Union Home Equity Corp a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said A.V.P. & V.P. acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Charlotte, N.C., the day and year last above written.

PREPARED BY AND RETURN TO AFTER RECORDING:
James B. Nutter & Co.
415 1/2 Broadway
Kansas City MO 64111

[Signature]
Notary Public

My Commission Expires 12-3-97



23.50
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PROPERTY

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