UNOFFICIAL COPY ORIGINAL

MRR3.64 10/26/92

STORE NO. 17336

WHEN RECORDED MAIL TO:

BLOCKBUSTER VIDEOS, INC. One Blockbuster Plaza 200 South Andrews Avenue Fort Lauderdale, Florida 33301-1860 DEPT-01 RECORDINGS

\$33.00

T#9999 TRAN 9848 01/28/93 12:14:40 #2346 # ※一ラスーのフェロミサ COUNTY RECORDER

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MEMORANDUM OF LEASE

This is a Memorandum of Lease by and between LaSalle National Trust, N.A., not personally, but solely as Trustee under Trust Agreement dated January 15, 1992 and known as Trust Number 116878 ("Trustee"), and Main-Randall Venture, Ltd., an Illinois corporation ("Beneficiary"; Beneficiary and Trustee hereinafter together referred to as "Landlord"), and Blockbuster Videos, Inc., a Texas corporation ("Tenant"), upon the following terms:

Date of Lease: September 25, 1992

Description of Demised Premises and Shopping Center: See Exhibits "A" and "A-1" attached hereto

Term: Seven (7) years. When the exact commencement and termination dates of the primary term of the Lease are determined, the parties agree to execute a recordable supplement to this Memorandum which will set forth such dates.

Renewal Option(s): 4-5 year renewal options.

Tenant Exclusive: Tanant shall have the exclusive right to sell, rent and/or distribute prerecorded video cassettes, video games, video capes, video discs or video software in the Shopping Center. Notwithstanding the foregoing, (a) Jewel Food Stores, Inc. (the "Exempt Tenant") shall have the right, so long as the lease heretofore executed between Landlord and the Exempt Tenant (as such lease may be amended, modified or renewed from time to time) remains in full force and effect, to use the premises therein demised for any use permitted pursuant to such lease; (b) a camera store shall be permitted to sell (but not rent) blank video cassettes and blank video tapes, so long as such tenant does not devote more than two hundred (200) square feet of its retail floor area, in the aggregate, to the sale of blank video tapes and blank video cassettes; and (c) any tenant occupying at least 25,000 square feet of Leasable Area

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in the Shopping Center shall be permitted to sell (not rent) video tapes, so long as such tenant does not display, stock or have available for sale at its premises more than 250 video tapes at any given time.

The purpose of this Memorandum of Lease is to give record notice of the lease and of the rights created thereby, all of which are hereby confirmed.

This Memorandum is for informational purposes only, and nothing contained herein shall be deemed to in any way modify or otherwise affect any of the terms and conditions of the Lease, the terms of which are incorporated herein by reference. This instrument is merely a Memorandum of the Lease and is subject to all of the terms, provisions and conditions of the Lease. In the event of any inconsistency between the terms of the Lease and this instrument, the terms of the Lease shall prevail.

The rights and obligations set forth herein shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, personal representatives, successors and assigns.

This Memorandum of Lease is executed by LaSalle National Trust, N.A., not personally but as Trustre as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and under the express direction of the bereficiaries of a certain Trust Agreement dated January 15, 1992 and known as Trust No. 116878 at LaSalle National Trust, N.A. It is expressly understood and agreed that nothing herein contained shall be construed as creating any liabilities whatsoever against said Trustee personally, and in particular, without limiting the generality of the foregoing, there shall be no personal liability to pay any indebtedness accruing hereunder or to perform any coverants, either express or implied, herein contained, or to keep, preserve or sequester any property of said Trust, and that all personal liabilities of said Trustee of every sort, if any, is hereby expressly waived by said Tenant, and that so far as the parties hereto are concerned, for so long as title to the Snorping Center is held by said Trust the owner of any indebtedness or liability accruing hereunder shall look solely to the trust estate for the payment there(). It is further understood and agreed that said Trustee has no agents or employees and merely holds naked legal title to the property herein described; that said Trustee has no control over, and under this Amendment assumes no responsibility for (1) the management or repair of such property, (2) the upkeep, inspection, maintenance or repair of such property, (3) the collection of rents or rental of such property, or (4) the conduct of any business which is carried on upon such premises. Trustee does not warrant, indemnify or defend title; non is it responsible for any environmental damage.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease as of the dates set forth in their respective acknowledgements.

LANDLORD:

Trustee: LASALLE NATIONAL TRUST, N.A. as Trustee as aforesaidant not individually

Witness:

By: Makera Name:

Title: ASSISTANT SECRETARY

(SEAL)

Beneficiary:

MAIN-RANDALL VENTURE, LTD.,

an Illinois comporation

Name: Skum F. Stra Hon

Title:

(SEAL)

ZENANT:

BLOCKBUSTER VIDEOS, INC., a Texas

corporation

By: Name:

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STATE OF ILLINOIS) COUNTY OF COOK

Personally appeared before me, a Notary Public in and for the above y and State. NANCY A. STACK, known personally by me and County and State, NANCY A STACK, known personally by me and acknowledged by me to be on the date of execution, LaSalio National Trust NA, and he/she executed the foregoing for and on behalf of said Corporation By authority of its Board of Directors.

Witnessed by hand and this notarial seal, this do day of

"DEPICIAL SEAL" Hardet Denisowiez Motrey Production State of Minois My Commission English Oct. 30, 1985

Notary Public in and for the State and County aforesaid

HARRIET DENISERICE

(Printed Name of Notary)

My Commission Expires:

STATE OF ILLINOIS) COUNTY OF COOK

3004 COUNTY Personally appeared before me, a Notary Public in and for the above County and State, Steven F. Stratter , known personally by me and acknowledged by me to be on the date of execution, Viu Proceedings of MAIN-RANDALL VENTURE, LTD, an Illinois corporation (the "Corporation"), and he/she executed the foregoing for and on behalf of said Corporation by authority of its Board of Directors.

Witnessed by hand and this notarial seal, this 26th day of

Ochebr. , 1992.

"OFFICIAL SEAL" Linda M. Anderson Notary Public, State of Illinois My Commission Expires 2-29-96 Notary Public in and for State and County aforesaid

(Printed Name of Notary)

My Commission Expires: 2-20-96

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STATE OF FLORIDA) 55 COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 13th day of November, 1992 by 1991 by 1991 by 1991 as 1991 as 1991 by 1991 as 1991 as 1991 of the corporation. He is personally known to me or has produced 1991 as 1991 and 1991 an

(A)

SLIPAN M. DELUCA Ay Countation Expires January 14, 1985 Through Tunno Underwritten Notary Public State of Florida at Large

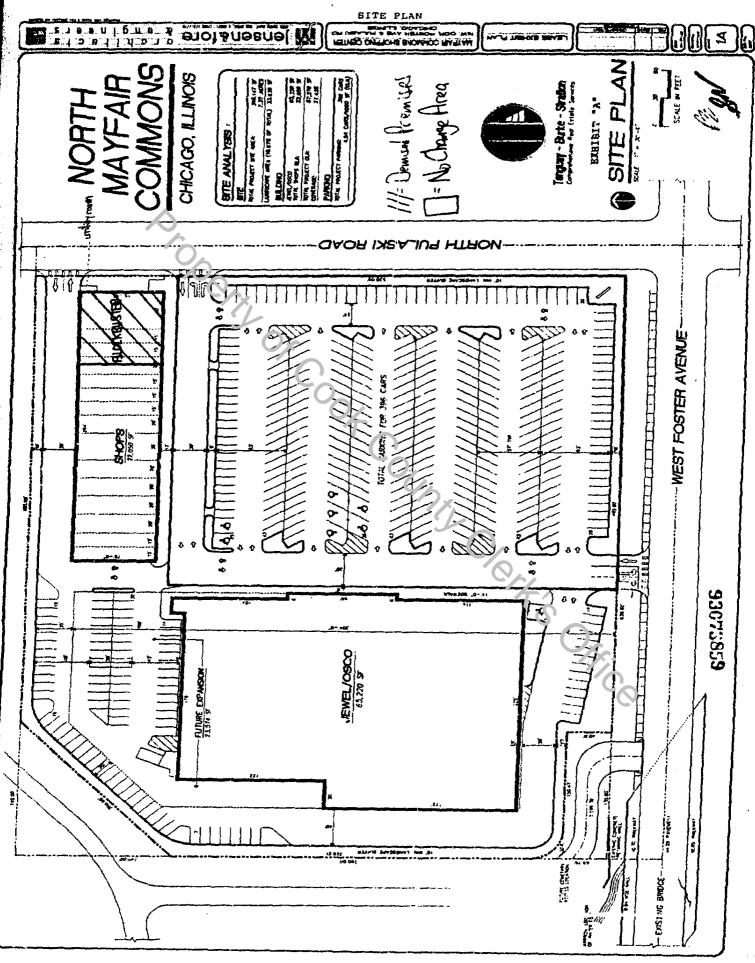
Typed, printed or stamped name of Notary Public

My Commission Expires:

93075855

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EXHIBIT "A"



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EXHIBIT "A-1"

LEGAL DESCRIPTION OF THE SHOPPING CENTER

Beginning at the intersection of the North line of the South 50.00 fest (as measured at right angles to the South line thereof) of the croreseld Worthwest 1/4 of Bertion 10, with the west line of the East 33.00 feet (as measured at right angles to the East line thereof) of the aforeseld Northwest 1/4 of Section 10; thence North O degrees 00 minutes 26 seconds East along the last described West line 530.01 feet to the aforesaid North line of the South 580.00 feet of said Section 10; thence North 89 degrees 35 minutes 36 seconds West along said North line 485.02 feet to , point distant 145.00 feet East of the aforesaid West line of the East 563.00 feet of said Section 10; thence South 46 degrees 17 minutes 08 seconds West 200.85 feet to a point on the West line (f the aforesaid East 663.00 feet of the Northeast 1/4 of said Section 10 and distant 140.00 feet South of the aforesaid North line of the South 580.00 feet of said Section 10; thence South 0 degrees 70 minutes 26 seconds West along the West line of the East 663.00 fact of said Section 10 for a distance of 320.22 feet to a point on a circle convex Southwesterly, having a radius of 30.00 feet and a center which is 120.00 feet North (as measured at right angles to the South line thereof) of the South line of the eforesaid Northeast 1/4 of said Section 10: thence Southeasterly along said circle 46.92 feet, the chord of which bears South 44 degrees 47 Winutes 35 seconds East for 42.28 feet to the intersection with the North line of the South 90.00 feet (as measured at right angles 10 the South line thereof) of the aforesaid Northeast 1/4 of said Section 10; thence South 89 degrees 35 minutes 36 seconds East along the said North line of the South \$0.00 feet to the Northeast 1/4 of said Section 10 for a distance of 105.49 feet to a point on a line drawn perpendicular to the North line of the aforesaid South 50.00 feet of said Section 10 and through a point distant 135.00 feet East of the West line of the aforesaid East 627.00 feet of the Northeast 1/4 of said Section 10; thence South 0 degrees 24 minutes 24 Seconds West along said perpendicular line 40.00 feet to the North line of the aforesaid South 50 00 feet of the Northeast 1/4 of said Section 10: thence South 39 degrees 35 minutes 36 seconds East along said North line 105.02 feet to the hereinshove designated point of beginning, in took County, Illinois.

ALSO KNOWN AS

LOT 1 OF ST. LUCAS, FIRST SUBDIVISION, BEING A PART OF THE NORTHEAST ONE-QUARTER (1/4) OF SECTION 10, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, PURSUANT TO PLAN OF SUBDIVISION THEREOF RECORDED ON AUGUST 7, 1992 AS DOCUMENT NO. 92585021.

Property Address: 5240 North Pulaski Road Chicago, Illinois 60630

P.I.N. Part of 13-10-200-004 and 13-10-200-005

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