ases and Rentals

Assignment duted Dacombar, 17, 1992		hy Thouse	rg Proglek		
A married man whose address is 9325 King Street, Frank	lin Park, Illinois	•	•	(**Mortjin)	(or'')
to NBD Bank. a State (maional-state) whose address is 211 South Whenton Avenue	banking Corp	la na tion (asses)	allon/colporation)	ver al C'Da	nk'') `
Mortgagor has executed and delivered to B Premises"),	ank a Mortgage on	the following	ig described r	cal property (("the
Land located in the	of County, Illinois:	,			• •
Son attached Exhibit A.					
			entall Külübü mage	0022 617887	73 10 J

0	0.0035 3 - 0 - 20 4 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5
200	COUR CODULTY to CHAREB.
Ox	
Conmonly known as:	
Tax Parcel Identification No.:	1000 (1000 1001) 1001 100 (100 100 100 100 100 100 100 1

For the purpose of further securing the Mortgage and the underlying debt secured by the Mortgage ("the Debt"). Mortgagor assigns to the Bank all leases now in existency or executed at a later date, either oral or written, and all extensions, renewals and replacements of the level, or holdovers under the leases, and all rents and security deposits derived from the Premises and the buildings and improvements on it. Copies of existing leases and lease amendments have been delivered to the Bank. Murtiplicar will provide copies of any future leases and lease amendments to Bank.

The Bank shall have complete authority in case of default in the terms of the Mortgage or the Debt to demand and collect the rents, to take possession of the Premises without having a receiver appointed, to rent and manage the premises and to apply the net proceeds of the rent toward the Debt second by the Mortgage until it is paid in full, or until title is obtained through forcelosure or otherwise. The Murge for consents to the appointment of a receiver if this is believed necessary by the Bank. Taking possession of the premises or coffeeting rent shall not constitute a cure or waiver of any existing default.

MORTGAGOR REPRESENTS AND COVENANTS AS FOLLOWS:

- Mortgagor will fulfill and perform its obligations under all leases and give Bank prompt ac'ke of any default in the performance of the terms and conditions of the leases by either Mortgagor or tenent, together with copies of notices sent or received by Mortgagor in connection with any lease.
- Mortgagor shall not in any way amend, assign, cancel or terminate any lease, accept a sarrender, nor accept any payment of rent more than one month in advance, without the prior written consent of the Bank. except that Mortgagor may increase lease rentals without the Bank's consont.
- Mortgagor will appear and defend or prosecute any action growing out of any lease at the Mortgagor's cost and expense.
- The Bank may but shall not be required to make any payment including necessary costs, expenses and? reasonable autorney fees, or perform any action required of the Mortgagor under any lease, without releasing." the Mortgagor from the obligation to do so and without notice to or demand on the Mortgagor. Mortgagor, will, immediately upon demand, reimburse the Bank for all such costs, expenses and fees, together with interest at the highest rate permitted by any instrument evidencing any of the Debt, all of which shall be added to the Debt.
- Mortgagor has not previously assigned any of its rights under any lease; it has not accepted rent more than 30 days in advance of accrual; there is no present default by any tenant; all existing leases are in full force and effect and unmodified, except as shown; and to the best of its knowledge, no person or entity other than authorized tenants is in possession of the Premises.

SBO 9620 (B.E) 6/9 NBD Bank One South northwest Huy. Park Redge II. 60069

- 6. The Bank shall not be obligated by this Assignment to perform or discharge any obligation under any lease-and Mortgagor agrees to indemnify the Bank and hold it harmless from all liability or damage which it may mear under any lease and from all claims and demands which may be asserted against it by reason of any alleged obligation on its part to perform any terms of any lease. Should Bank incor any hability, damages or costs associated with its defense, all such amounts shall be secured by this Assignment and the Mortgage and Mortgagor shall immediately reimburse the Bank upon demand for all such amounts together with interest at the highest rate permitted by any instrument evidencing any of the Debt.
- Mortgagor covenints not to execute any other assignment of the leases or lease relatals as security for any debt without the prior written consent of Bank.

Any notice which either party may give or is required to give under this Assignment, shall be made in writing and shall be effective when sent as registered mad, postage prepaid, addressed to the other party at the addresses first set forth above or at such other address as the parties shall provide to each other in writing

If any provision of this Assignment is in conflict with any statute or rule of law or is otherwise mentoric able for any reason whatsoever, then the provision shall be deemed null and void to the extent of such conflict or unenforceability and shall be deemed severable from but shall not invalidate any other provisions of this Assignment. No waiver by the Bank of any right or remedy granted or failure to insist on strict performance by the Mortgagor shall affect or act as a waiver of any other right or remedy of the Bank, nor affect the subsequent exercise of the same right or remedy by the Bank for any subsequent default by the Mortgagor, and all rights and remedies of the Bank are cumulative.

These promises and agreements shall bind and these rights shall be to the benefit of the parties and their respective successors and assigns. If there is more than one Mortgagor, the obligations under this Assignment shall be joint and several.

This Assignment shall be governed by Illinois law except to the extent it is preempted by Federal law or regulations.

WAIVER OF JURY TRIAL: The Burk and the Mortgapor after consulting or having had the opportunity to consult with counsel, knowingly, voluntarily and intentionally waive any right either of them may have to a trial by jury in any litigation based upon consisting out of this Assignment or any related instrument or agreement or any of the transactions contemplated by this Assignment or any course of conduct, dealing, statements, (whether oral or written) or actions of either of deem. Neither the Bunk nor the Mortgapor shall seek to consolidate, by counterclaim or otherwise, any such action in which a jury trial has been waived with any other action in which a jury trial cannot be or has not been wrived. These provisions shall not be deemed to have been modified in any respect or relinquished by either the Bank or the Mortgapor except by a written instrument executed by both of them.

Executed by the Mortgagor on the date first written above.

	MORTGAGOR:
	Theodore Procisis
ACKNOWLE	EDGEMENT
State of Illinois	
County ofCook	C
The foregoing instrument was acknowledged before by Theodore Proctuk	
	24
and the second of the second o	
<u>(</u>	Dacke a Polon
	Notary Public,
	Marine Public, Store of 1911/196

UNOFFICIAL COPY,

EXHIBIT A:

PARCEL 1:

THE NORTH 425 FEET OF LOT 3 (AS MEASURED ALONG THE EAST AND WEST LINES THEREOF), EXCEPT THE HEST 42 FEET OF SAID LOT 3, (AS MEASURED ALONG THE NORTH AND SOUTH LINES THEREOF) IN CONTROLS COMPANY OF AMERICA'S SUBDIVISION, BEING PART OF THE NORTHEAST 1/4 OF SECTION 21 AND THE NORTHWEST 1/4 OF FRACTIONAL SECTION 22. TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WESTERLY OF THE MINNEAPOLIS ST. PAUL AND SAULT STE. MARIE RAILROAD AND NORTHEASTERLY OF THE CENTER LINE OF 25TH AVENUE, AS DEDICATED BY PLAT RECORDED FEBRUARY 14, 1936 AS DOCUMENT 11760495, IN COOK COUNTY, ILLINOIS COMHONY KNOW AS: 9655 SORENG, SCHILLER PARK TAX PARCE! IDENTIFICATION NO. 12-21-201-022-0000

PARCEL 2:

THE WEST 300 FEET OF THE EAST 1500 FEET OF THE NORTH 412.25 PERT OF THE SOUTH 1286.75 PERT OF FRACTICHTL SECTION 22, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MURIDIZAT, IN COOK COUNTY, ILLINOIS COMMONLY KNOWN AS: 5200 O'TO, FRANKLIN PARK TAX PARCEL IDENTIFICATION NO. 12-09-213-012-0000

of Collustra LOT 7 (EXCRPT THE NORTHERLY 20 PERT OF LOT 7) IN B. C. CARLSEN'S INDUSTRIAL SUBDIVISION, A SUBDIVISION OF PART OF LOT 5 IN HERRY MACHINETER'S DIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE HORTHEAST 1/2 OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF SECTION 10, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS COMMONLY KNOWN AS: 9325 KING, FRANKLIN PARK TAX PARCEL IDENTIFICATION NO. 12-22-308-009-0000

93076512

UNOFFICIAL COPY

Property of Cook County Clerk's Office

33076513