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93076258

SUBORDINATION OF MORTGAGE

WHEREAS, UNITED FEDERAL CREDIT UNION, whose address is 808 E. FRONT ST. (hereinafter called "Mortgagee"), has an interest in the following described property located in the CITY of Orland Park, County of Cook, State of Illinois, described as follows, to wit:

Legal Description: LOT 135 in HUGUELET'S ORLAND TERRACE UNIT 5, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 SECTION 15, RANGE 12, EAST OF THE 3RD PRINCIPAL MERIDIAN IN COOK CO., ILLINOIS

Tax ID #: 27-15-219-016

DEPT-01 RECORDING \$23.50
 786666 TRAN 6617 01/29/93 14823100
 #1241 # *-93-076258
 COOK COUNTY RECORDER
 93076258

Commonly Known as: 15401 ROYAL GEORGIAN RD. ORLAND PARK, IL 60462

Pursuant to the terms of a certain mortgage dated November 14, 1990, ~~XXXXXX~~, and recorded on December 13, 1990, ~~XXXXXX~~ in 90605760, Cook County Records, and

WHEREAS, JAMES W. AND LINDA M. MAUDSLEY, whose address is 15401 ROYAL GEORGIAN RD. ORLAND PARK, IL (hereinafter called "Mortgagor/Borrower") has applied to INDEPENDENCE ONE MORTGAGE CORP., a MICHIGAN (hereinafter called "Lender") for a refinancing note in the amount of \$ 62,050.00 to be secured by a first real estate mortgage on the above described property.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned Mortgagee does hereby subordinate to Lender all his/her/their/its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Mortgagee notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender and that Lender shall give written notice to mortgagee by certified U.S. Mail at least 15 days prior to the exercise of its right to foreclose by sale at the address herein above designated or to such other address as may hereafter be designated in writing. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Mortgagee represents that he/she/they/it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described Mortgage and that said Mortgage is presently in effect and not now in default by either the Mortgagee or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 3rd DAY OF December, 19 92.

Joyce Kimbrough
 Joyce Kimbrough
Teresa Grishaber
 Teresa Grishaber

Dennis J. Comfort
 By: Dennis J. Comfort
 His: Loan Supervisor

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RUSH 5/332218

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Property of Cook County Clerk's Office

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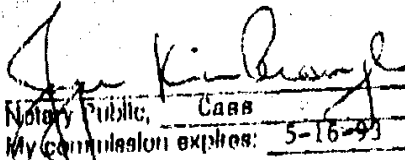
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ACKNOWLEDGEMENT

STATE OF MICHIGAN)
County of BERRIEN) 89

The foregoing instrument was acknowledged before me this 3rd day of December, 19 92
by Dennis J. Comfort of United Federal Credit Union
Loan Supervisor, on behalf of the Bank.

JOYCE KIMBROUGH
Notary Public, Cass County, Mich.
Acting in Berrien County, Michigan
My Commission Expires 5-16-93


Notary Public, Cass County, MI
My Commission Expires: 5-16-93

Instrument drafted by _____

When recorded return to:
INDEPENDENCE ONE MORTGAGE CORP. MC/48-16
P.O. BOX 5076
SOUTHFIELD, MI 48086-5076
ATTENTION: MELISA VESPA



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IN SENATE

February 27, 1907

REPORT

OF THE

COMMISSIONERS OF THE LAND OFFICE

IN RESPONSE TO A RESOLUTION PASSED BY THE SENATE

ON FEBRUARY 21, 1907

RELATIVE TO THE

LANDS BELONGING TO THE STATE

AND THE

LANDS BELONGING TO THE UNITED STATES

IN THE

STATE OF ILLINOIS

BY

JOHN W. HARRIS, COMMISSIONER

AND

JOHN W. HARRIS, ASSISTANT COMMISSIONER

CHICAGO: THE STATE PRINTING OFFICE, 1907.

Property of Cook County Clerk's Office

RECEIVED

