

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

Know all men by these presents, that FIRST BANK OF OAK PARK, not personally,

but as Trustee under Trust Agreement No. 15533, dated October 1, 1992

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto SOUTH SHORE BANK, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avals thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

LOT 147 AND THE WEST 9 FEET OF LOT 148 IN THE NORTH 48TH AVENUE ADDITION, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1317-19 N. LAVERGNE, CHICAGO, IL 60651

P.I.N. #16-04-26-01-0000

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and does authorize irrevocably the above mentioned SOUTH SHORE BANK in its own name to collect all of said avals, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avals, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avals, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the SOUTH SHORE BANK, or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for One Hundred Eighteen Thousand Four Hundred and 00/100 Dollars secured by a Mortgage or Trust Deed dated the 22nd day of January, 19 93, conveying and mortgaging the real estate and premises hereinabove described to CHICAGO TITLE AND TRUST COMPANY

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

IN WITNESS WHEREOF I/WE have hereunto set MY/OUR Hand and Seal at

Chicago, Illinois, this 25th day of January, 1993

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BOX 333 - TH

Property of Cook County Clerk's Office

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MAIL TO:

COOK COUNTY CLERK'S OFFICE  
111 N. WASHINGTON ST.  
CHICAGO, ILL. 60602

THIS INSTRUMENT IS FILED BY  
*[Signature]*  
ON 10/19/93

This instrument prepared by:

OFFICIAL SEAL  
JUDITH ELLEN LEWIS  
Assistant Secretary of Cook County

*[Signature]*  
JUDITH ELLEN LEWIS  
Assistant Secretary of Cook County

Given under my hand and notarial seal on the 25th day of January, 1993.

I, Judith Ellen Lewis, Assistant Secretary of Cook County, in the State of Illinois, do hereby certify that the foregoing instrument was presented to me by the President and Assistant Secretary of the First Bank of Oak Park, Illinois, and that I have read the same and find that the same is in conformity with the laws of the State of Illinois and the rules and regulations of the Cook County Clerk's Office. I have also read the instrument and find that it is in conformity with the laws of the State of Illinois and the rules and regulations of the Cook County Clerk's Office. I have also read the instrument and find that it is in conformity with the laws of the State of Illinois and the rules and regulations of the Cook County Clerk's Office.

State of Illinois, )  
County of Cook, )

*[Signature]*  
Assistant Secretary

*[Signature]*  
President

FIRST BANK OF OAK PARK, not personally  
but solely as Trustee under that certain Trust  
Agreement dated October 1, 1992, and  
bearing Trust No. 13533.

The undersigned Trustee executes this instrument not in its personal or individual capacity but solely as Trustee pursuant to the terms of that certain Trust Agreement dated October 1, 1992, and bearing Trust No. 13533, and for no other purpose and for no other consideration. The undersigned Trustee hereby certifies that the instrument is in conformity with the laws of the State of Illinois and the rules and regulations of the Cook County Clerk's Office. I have also read the instrument and find that it is in conformity with the laws of the State of Illinois and the rules and regulations of the Cook County Clerk's Office.