

93085422

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are disclaimed.

DEPT. OF RECORDINGS \$35.00
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#3536 # * * * * * 93085422
COOK COUNTY RECORDER

This Indenture, made this 1st day of November, 1992, by
and between Avenue Bank of Oak Park

the owner of the mortgage or trust deed hereinafter described, and
First Colonial Trust Company, as trustee under Trust
#4402 and by James B. McShane and Beth A. McShane, his wife
representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
First Colonial Trust Company, as trustee under Trust
#4402 and by James B. McShane and Beth A. McShane, his wife

Above Space For Recorder's Use Only

dated October 4, 1988, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
November 1, 1988, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 88502812/89583073/90622174/91658546
conveying to
Avenue Bank of Oak Park

certain real estate in Cook County, Illinois described as follows:

That part of Block 6 and part of vacated alleys in said Block described as beginning
at the Northwest corner of said Block and running thence East on the North line of
said Block 238.35 feet to the place of beginning of the herein described tract; thence
South on a line which forms a right angle with the North line of said Block, 125.0
feet; thence Easterly on a line parallel with the Northline of said Block, 75.0 feet;
thence North at right angles, 125.0 feet to the North line of said Block, thence Westerly
on the North line thereof, 75.0 feet to the place of beginning, all in Boeger Estates
Addition to Roselle, a Subdivision of the South 1/2 of the Southwest 1/4 of Section 34,
Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County,
Illinois.

P.I.N.: 07-34-331-039 Volume 187
Property KNOWN as: 39 Schreiber, Roselle, Illinois 60172

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2. The amount remaining unpaid on the indebtedness is \$ 85,000.00

3. Said remaining indebtedness of \$ 85,000.00 shall be paid on or before November 1, 1993
with interest only due monthly commencing on the 1st day of December, 1992 and on the
1st day of each succeeding month,

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until November 1
1993, at the rate of 12 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of 12 percent per annum, and interest after maturity at the rate of 12 percent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at Avenue Bank of Oak Park
104 N. Oak Park Avenue, Oak Park, Illinois 60301

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have, signed, sealed and delivered this indenture the day and year
first above written. **SEE RIDER ATTACHED HERETO AND MADE A PART THEREOF**

FIRST COLONIAL TRUST COMPANY, Not
personally, but as Trustee under (SEAL)
Trust No. 4402
By: Richard J. Hansen, SR. Vice President
By: Norma J. Sembler, Trust Officer

X James B. McShane (SEAL)
James B. McShane
X Beth A. McShane (SEAL)
Beth A. McShane

This instrument was prepared by Angie Stangel, Avenue Bank of Oak Park, 104 N. Oak Park Ave.,
Oak Park, Illinois 60301

#3500

UNOFFICIAL COPY

RI DER

This document is executed by First Colonial Trust Company, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing in said document contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness accruing thereunder, or to perform any covenants, either expressed or implied, including but not limited to warranties, indemnifications, and hold harmless representations in said document (all such liability, if any, being expressly waived by the parties hereto and their respective successors and assigns) and that so far as said Trustee is concerned, the owner of any indebtedness or right accruing under said document shall look solely to the premises described therein for the payment or enforcement thereof, it being understood that said Trustee merely holds legal title to the premises described therein and has no control over the management thereof or the income therefrom, and has no knowledge respecting any factual matter with respect to said premises, except as represented to it by the beneficiary or beneficiaries of said trust. In the event of conflict between the terms of this rider and of the agreement to which it is attached, or any questions of apparent liability or obligation resting upon said trustee, the provisions of this rider shall be controlling.

COUNTY OF _____

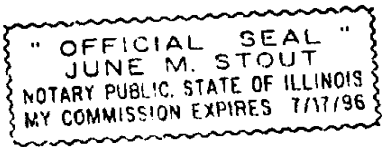
I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF Illinois
COUNTY OF Cook

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
Ronald L. Jansen, Sr. Vice President of First Colonial Trust Company,
and Norma J. Haworth, Land Trust Officer Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Sr. Vice Pres and
Land Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said Land Trust Officer there and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 19th day of January 1993

June M. Stout
Notary Public



93095422

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE*
LEGAL FORMS