

EXTENSION AGREEMENT (ILLINOIS)

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This Indenture, made this 8TH day of DECEMBER, 1987, by and between AUSTIN BANK OF CHICAGO

the owner of the mortgage or trust deed hereinafter described, and Sandra Taylor

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Sandra Taylor

DEPT-01 RECORDINGS 121 00
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COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated May 18, 1987, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded May 20, 1987, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of at page as document No. 87-272145 conveying to Austin Bank of Chicago

certain real estate in Cook County, Illinois described as follows: Parcel 2: LOT 20 AND THE EAST 2.5 FT. OF LOT 19 IN CHARLES N. DUTTON'S SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF LOT 1 LYING BETWEEN THE SOUTH LINE OF JACKSON ST. AND THE NORTH LINE OF VAN BUREN ST., EXCEPT THE NORTH 140.8 FEET AND THE SOUTH 124.8 FT. THEREOF IN THE COMMISSIONER'S PARTITION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

93085480

Permanent Real Estate Index Number(s): 16-15-221-008

Address(es) of real estate: 4241 W. Gladys, Chicago, Illinois

- 2. The amount remaining unpaid on the indebtedness is \$ 40,124.96
- 3. Said remaining indebtedness of \$ 40,124.96 shall be paid on or before March 8, 1993

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay in cost thereon until March 8, 1993, at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of per cent per annum, and interest after maturity at the rate of per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at each banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Sandra Taylor (SEAL) (SEAL)

(SEAL)

This instrument was prepared by Zephyr A. Henderson, Austin Bank of Chicago, 5645 W. Lake St. Chicago, Illinois 60644

#23.00E

UNOFFICIAL COPY



STATE OF ILLINOIS

COUNTY OF COOK

I, Valerie Hughes

Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 29th day of January 1980

Valerie Hughes
Notary Public

STATE OF

COUNTY OF

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal his day of 19

Notary Public

STATE OF

COUNTY OF

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

and Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary there and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this day of 19

Notary Public

93055489

Box

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS