

93089829

Assignment of Rents

FOR CORPORATE TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that

FIRST NATIONAL BANK OF EVERGREEN PARK

a corporation organized and existing under the laws of the

UNITED STATES OF AMERICA

not personally but as Trustee under the powers of a Deed or Deeds in trust duly recorded and delivered to the undersigned

in pursuance of a Trust Agreement dated

FEBRUARY 14, 1900

and known as trust number

11084

in order to secure an indebtedness of

ONE MILLION AND NO/100

Dollars (\$ 1,000,000.00)

amounted a mortgage of even date herewith, mortgaging to

SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

the following described real estate:

PLEASE SEE ATTACHED FOR LEGAL DESCRIPTIONS

6244 WEST 54TH PLACE
CHICAGO, ILLINOIS 60638

6250 WEST 54TH PLACE
CHICAGO, ILLINOIS 60638

and, whereas, said mortgage is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate trustee hereby assigns, transfers, and sets over unto said mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, other, oral or written, or any letting of, or any agreement for the use of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the mortgagee under the power herein granted, it being the intention hereby to establish an annuity transfer and assignment of all such leases and agreements and all the rents thereunder unto the mortgagee and especially those certain leases and agreements now existing upon the property heretofore described.

The undersigned, do hereby irrevocably appoint the said mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said mortgagee may do.

It is understood and agreed that the said mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said mortgagee, due or to be contracted, and toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, water and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may be reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each month, and in and of itself constitute a forcible entry and detainer and the said mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and the said mortgagee shall be binding upon and liable to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of the covenants.

The failure of the said mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said mortgagee of its right of exercise thereafter.

This assignment of rents is executed by said corporation not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing thereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or the successors, personally are concerned, the legal holder or holders of said note and the owner of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of any indebtedness created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Sr. Vice & Trust Officer

19th day of January, A.D. 1993

IN WITNESS WHEREOF, the undersigned, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Sr. Vice & Trust Officer

19th day of January, A.D. 1993

GIVEN under my hand and Notarial Seal, this 19th day of January, A.D. 1993

Notary Public

93089829

7403848 DB R
Boyd

Loan No. 005-1099-05
BOX 4404

MARCEL Standard Corporate Trustee Form 1100 (1989)

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91 11 11 3 - 82828
0706 COUNTY, ILLINOIS
SICNITTI 282828 9282

Property of Cook County Clerk's Office

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LENO, N. CHOLAS M. #10691-5

PARCEL #1- THE EAST 5' 2" OF LOT 11 AND THE W 52-1/2' OF LOT 12 IN BLOCK 11 IN FREDERICK H. BARTLETT'S CHICAGO HIGHLANDS IN THE NW 1/4 OF THE NW 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6244 W. 64TH. PL. CHICAGO, IL. 60638
PIN#19-20-109-044

PARCEL #2- LOT 11 (EXCEPT THE EAST 5 FEET 2 INCHES AND EXCEPT THE WEST 57-1/2 FEET THEREOF) IN BLOCK 11 IN FREDERICK H. BARTLETT'S CHICAGO HIGHLANDS IN THE NORTH WEST QUARTER OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6250 W. 64TH. PL. CHICAGO, IL. 60638
PIN#19-20-109-043

PARCEL #3- THE WEST 57-1/2 FEET OF LOT 11 IN BLOCK 11 IN FREDERICK H. BARTLETT'S CHICAGO HIGHLANDS IN THE NORTH WEST QUARTER OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6256 W. 64TH. PL. CHICAGO, IL. 60638
PIN#19-20-109-042

PARCEL #4- THE EAST HALF OF LOT 15 IN BLOCK 11 IN FREDERICK H. BARTLETT'S CHICAGO HIGHLANDS IN THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6200 W. 64TH. PL. CHICAGO, IL. 60638
PIN#19-20-109-046

PARCEL #5- THE WEST HALF OF LOT 15 IN BLOCK 11 IN F. H. BARTLETT'S CHICAGO HIGHLANDS IN THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6206 W. 64TH. PL. CHICAGO, IL. 60638
PIN#19-20-109-045

PARCEL #6- THE EAST HALF OF LOT 14 IN BLOCK 11 IN F. H. BARTLETT'S CHICAGO HIGHLANDS IN THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6212 W. 64TH. PL. CHICAGO, IL. 60638
PIN#19-20-109-039

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