

SUBORDINATION OF LIEN

UNOFFICIAL COPY

93098907

One trust deed (or mtg) to another

Form 90

THE ABOVE SPACE FOR RECORDERS USE ONLY

WHEREAS, KAZIMIERZ ZAJAC AND MARIA ZAJAC

/and Assignment of Rents

by their deed of trust dated September 16, 1991 and recorded in the Recorder's Office of Cook County, Illinois, October 2, 1991 as Documents #91511563 and 91511564, did convey unto PARK NATIONAL BANK AND TRUST OF CHICAGO certain premises in Cook County, Illinois, described as

238
238

THE WEST 30 FEET OF THE EAST 60 FEET OF LOT 98 IN CHARLES BOOTH'S BELMONT AVENUE ADDITION TO CHICAGO, A SUEVDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 AND THE SOUTH 10 ACRES OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN No. 13-20-328-040
Common address: 6328 W. Belmont Ave., Chicago, IL 60634

to secure their note for THIRTY SEVEN THOUSAND AND 00/100 Dollars (\$37,000.00)

with interest payable as therein provided; and

WHEREAS, the said KAZIMIERZ ZAJAC AND MARIA ZAJAC

by their deed of trust, dated 93098906 and recorded in said Recorder's Office on [blank], did convey unto CHEMICAL BANK N.A., as Trustee, the said premises to secure payment of

note in the aggregate sum of ONE HUNDRED FIFTY FOUR THOUSAND AND 00/100 Dollars with interest, payable as therein provided; and

WHEREAS, the notes secured by the trust deed first described are held by PARK NATIONAL BANK AND TRUST OF CHICAGO as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the trust deed first described to the lien of the trust deed document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS in hand paid, the said PARK NATIONAL BANK AND TRUST OF CHICAGO does hereby covenant and agree with the said CHEMICAL BANK N.A.

as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the notes owned by said PARK NATIONAL BANK AND TRUST OF CHICAGO

and of the trust deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the trust deed to said CHEMICAL BANK N.A.

as aforesaid for all advances made or to be made on the notes secured by said last named trust deed and for all other purposes specified therein.

PARK NATIONAL BANK AND TRUST OF CHICAGO

DATE: January 20, 1993

BY: Grace Brzozka (TRUSTEE)

State of Illinois, } ss
County of Cook

I, Grace Brzozka
A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY, THAT John G. Olszewski, Assistant Vice President

WHO IS PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH.



WITNESS MY HAND AND NOTARIAL SEAL January 20, 1993

Grace Brzozka (TRUSTEE)
NOTARY PUBLIC

93098907

NAME PARK NATIONAL BANK AND TRUST OF CHICAGO

MAIL TO: ADDRESS 2958 N. Milwaukee Ave.

CITY AND Chicago, IL 60618

OR RECORDER'S OFFICE BOX NO.

MAIL TO

TITLE COMPANY 1571728

UNOFFICIAL COPY

93058907

Property of Cook County Clerk's Office

DEPT-91 RECORDING 923 50
#1111 TRAN 8189 02/05/93 14:16:00
#3018 # * - 93 - 098907
COOK COUNTY RECORDER

OFFICIAL COPY
RECORDED
INDEXED
FEB 10 1993
CLERK OF COOK COUNTY