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29.50

WHEREAS the owner, by instrument dated May 24, 1991, granted and conveyed to the Existing Mortgagees a mortgage, deed of trust or other security instrument encumbering the property and securing the payment of \$25,000.00, with interest, which mortgage was recorded on May 29, 1991, in the office of Official Records in and for the County of Cook, State of IL (the "Recording

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which has a street address of 331 14th Street, Wilmette, IL 60091, together with the buildings and improvements on that property (collectively referred to as the "Property");

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

WHEREAS the owner owns the following described property located in the County of Cook, State of IL

RECEIPTS

with an office at Two Concourse Parkway, Suite 500, Atlanta, GA 30328 (the "Existing Mortgage"), Mellon Mortgage Company, with an office at 1775 Sherman Street, Suite 2300, Denver, CO 80203 (the "New Mortgage"), and John C. Duros and Margaret A. Duros, whose address is 331 14th Street, Wilmette, IL 60091 (the "owner").

THIS SUBORDINATION AGREEMENT is made on this 15th day of January, 1993, by and among The Prudential Bank and Trust Company,

AGREEMENT FOR SUBORDINATION OF MORTGAGE

Account Number: 1032103260

Victor G. Engelhardt
The Prudential Bank & Trust Co.
Two Concourse Rkwy, Ste. 500
Atlanta, GA 30328

This instrument prepared by: (After recording, return to)

MAIL TO →

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DEPT-01 RECORDING
FALLS CHURCH VA 22081
227.50

Cond Title 31-50004613

[Handwritten signature]

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Third block of faint, illegible text, continuing the main body of the document.

Fourth block of faint, illegible text, possibly a concluding paragraph or signature area.

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NOW, THEREFORE, in consideration of the sum of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by execution of this Agreement, the parties, intending to be legally bound by this Agreement, agree as follows: 1. Subordination of Existing Mortgage. The Existing Mortgage is hereby subordinated to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgagee, and the lien of the Existing Mortgage

WHEREAS the parties to this subordination agreement desire that the lien of the Existing Mortgage shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage;

WHEREAS the New Mortgage made (or is about to make) the loan secured by the New Mortgage expressly upon the condition that Existing Mortgagee unconditionally subordinates the lien and operation of the Existing Mortgage to the lien and operation of the New Mortgage; and

WHEREAS the owner has granted and conveyed (or is about to grant and convey) to the New Mortgagee a mortgage, deed of trust or other security instrument encumbering the property and securing the payment of \$158,800.00, with interest, which mortgage was recorded on _____, 19____, in the Recording Office, in Mortgage Book _____, at Page _____, or Document No. _____, or is intended to be recorded in the Recording Office prior to the recording of this Agreement (said mortgage and any subsequent modifications, extensions, or renewals thereof are collectively referred to herein as the "New Mortgage");

WHEREAS the owner has granted and conveyed (or is about to grant and convey) to the New Mortgagee a mortgage, deed of trust or other security instrument encumbering the property and securing the payment of \$158,800.00, with interest, which mortgage was recorded on _____, 19____, in the Recording Office, in Mortgage Book _____, at Page _____, or Document No. _____, or is intended to be recorded in the Recording Office prior to the recording of this Agreement (said mortgage and any subsequent modifications, extensions, or renewals thereof are collectively referred to herein as the "Existing Mortgage");

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shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of the New Mortgage.

2. Effect of subordination. The subordination of the existing mortgage to the line of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered, and recorded in the recording office prior to the execution, delivery, and recording of the existing mortgage.

3. Notice of default and foreclosure. New Mortgagee agrees to give existing mortgagee notice, at the address set forth on page one of this agreement, of any default under its mortgage and of any sale or other foreclosure action.

4. Entire agreement. This agreement contains the whole agreement between the parties as to the mortgage loans, and the priority thereof as described above, and there are no agreements, written or oral, outside or separate from this agreement, and all prior negotiations, if any, are merged into this agreement. No modification, release, discharge, or waiver of any provision of this agreement shall have any force or effect unless it is in writing signed by the parties.

5. Parties bound. This agreement shall be binding on and ensure to the benefit of the respective heirs, successors, and assigns of the parties.

6. Additional documentation. Existing New Mortgagee, Existing Mortgagee and Owner shall execute and deliver to each other such further instruments and shall take such further action as the other parties may request in order to carry out the provisions and intent of the agreement.

7. Effective date. The effective date of this agreement, notwithstanding the actual date of execution, is January 13, 1993.

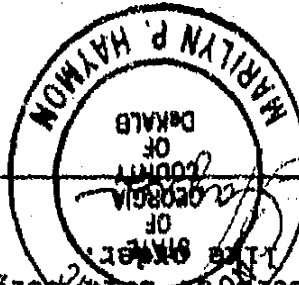
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[The remainder of the page contains extremely faint and illegible text, likely a document or form that has been scanned with low contrast or is otherwise obscured.]

Notary Public, DeKalb County, Georgia
My Commission Expires 11/13/33
Notary Public, DeKalb County, Georgia



Notary Public

On the 13th day of January, before me personally came Cynthia C. Estle to me known, who, being by me duly sworn, did depose and say that she is the Vice President of The Prudential Bank and Trust Company, the corporation described in and which executed the foregoing instrument; that she acted by order of the board of directors of said corporation, and that she signed her name thereto by like officer.

COUNTY OF FULTON

STATE OF GEORGIA

[Acknowledgements]

62010136

[Signature]
Owner:

New Mortgagee:

Cynthia C. Estle
Its Vice President

[Signature]
Existing Mortgagee:

THE PRUDENTIAL BANK & TRUST CO.

[Signature]

[Signature]

Signed, sealed and delivered
in the presence of:

This Subordination Agreement is given, executed, and delivered by the undersigned on the same day and year first written above.

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PIN # 05-33-405-018

Lot 3 in Replatition of the East 123 feet of Lot 2 (except the South 74 feet) in Block 1 in Village of Wilmette in Section 33, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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Lot 3 in Resubdivision of the East 123 feet of Lot 2 (except the South 74 feet) in Block 7 in Village of Wilmette in Section 33, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Pin # 05-33-405-213

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