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MEMORANDUM OF LEASE

NO CHARGE

By this Memorandum of Lease, made in multiple copies the 22nd day of December, 1992, between the VILLAGE OF SKOKIE, hereinafter called "VILLAGE", and COLE TAYLOR BANK, as Trustee under Trust Agreement dated October 1, 1991, and known as Trust No. 91-3025, hereinafter called "Developer";

Village hereby leases to Developer and Developer hereby rents from Village, for the term commencing on the same date that the lease between Developer and Bond Drug Company of Illinois commences and running concurrently with said lease, continuing for a term of fifty (50) years, subject to adjustment as provided in Article 3(a) of another lease, bearing even date herewith, between the parties hereto, and subject to prior termination as provided therein, the parking area located in the Village of Skokie, State of Illinois, to include not less than 146 feet of frontage facing Oakton Street and not less than 139 feet of depth, but having an irregular shape, hereinafter referred to as the "Leased Premises", adjacent to the building located at 4844-50 W. Oakton Street, Skokie, Illinois together with all improvements, appurtenances, easements and privileges belonging thereto, all as shown outlined in red on the plan attached hereto and made a part hereof as Exhibit "A", and as legally described in Exhibit "B" hereto attached and made a part hereof.

Developer shall pay as rent a sum equal to the greater of One Dollar (\$1.00) annually or ten percent (10%) of the percentage rent received by Developer by reason of its Lease Agreement with Bond Drug Company of Illinois, its successors or assigns; as detailed in Article 2 of the lease between Developer and Bond Drug Company of Illinois.

Provisions for further and additional rent and the other terms, covenants and conditions of said letting, including the options on the part of Developer for prior termination, are set forth at length in another lease, bearing even date herewith, between the parties hereto and all of said provisions, terms, covenants and conditions are, by reference thereto, hereby incorporated in and made a party of this Lease.

Said other lease, among other things, contains the following provisions:

"6.(a) The Leased Premises shall be for the free and exclusive use of customers, invites and employees, Developer lessees, their successors or assigns. no buildings or other structures shall be erected within the areas shown on Exhibit "A". Said Parking Areas shall have automobile entrances and exits from and to adjace it streets and roads, which said entrances and exits shall be of such size and at such locations as are shown on Exhibit "A", or such locations as are deemed appropriate by Village. Automobile traffic aisles within said Parking Areas shall run in directions shown on Exhibit "A", and use of the property shall be in accordance with all applicable codes, ordinances, statutes, rules and regulations."

This Memorandum of Lease is made and executed by the parties hereto for the purpose hereto for the purpose of recording the same in the office of the Public Records of Cook County, Illinois, and is subject in each and every respect, to the rents and other terms, covenants and conditions of the aforesaid other lease, bearing even date herewith, between the parties hereto and this Memorandum of Lease is executed and delivered with the understanding and agreement that the same shall not in any manner or form whatsoever, alter, modify or vary the rents and other terms, covenants and conditions of the aforesaid other lease bearing even date herewith between the parties hereto.

3/00

93105684

UNOFFICIAL COPY.

IN WITNESS WHEREOF, Village and Developer have executed this Memorandum of Lease as of the day and year first above written.

COLE TAYLOR BANK, as Trustee under Trust Agreement dated 10/1/91 and known as Trust #91-3025

VILLAGE OF SKOKIE

BY:

Attest:

Landita Dunne

BV.

Village Manager

Attest:

Marla Wielin

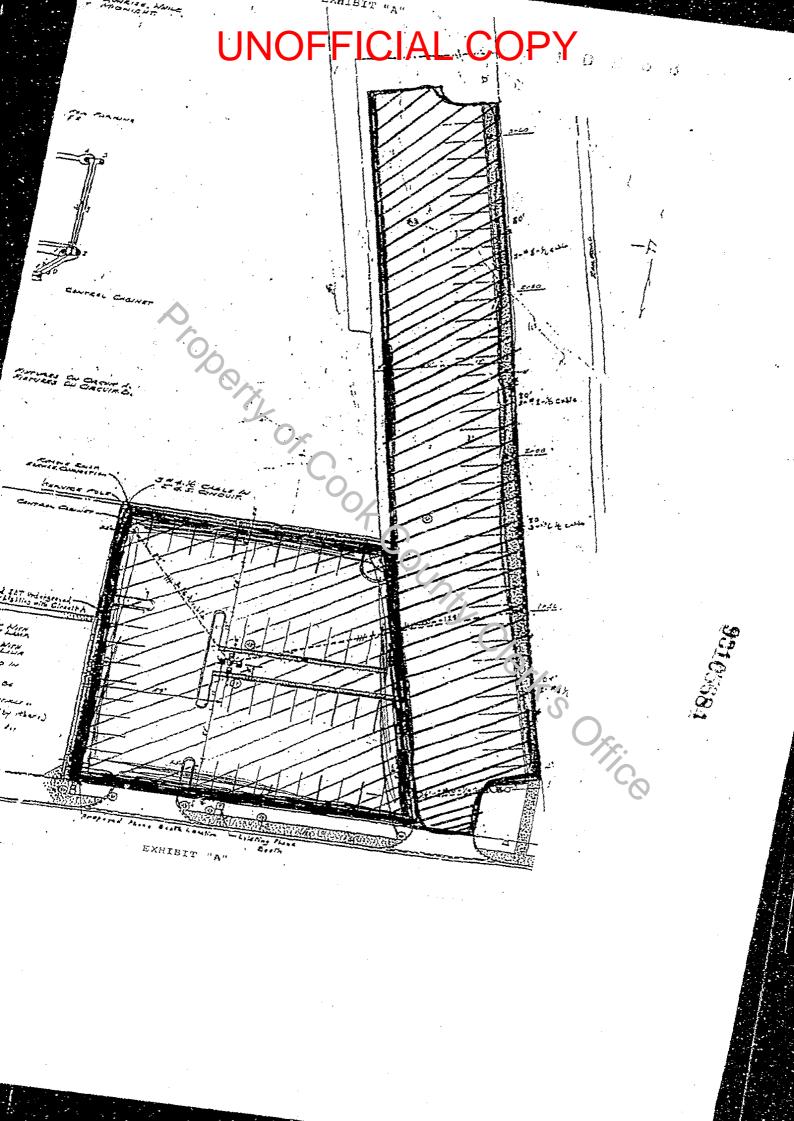
A) OHLPATORY CLAUSE

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COLE TAYLOR BANK

UNOFFICIAL GOPY . .

STATE OF ILLINOIS)	
) SS	
COUNTY OF)	
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I, the undersigned , a	Notary Public, do hereby
certify thatpeter Jung an	d Kathleen Dunne .
personally known to me to be the Vic	e President and Land Trust
Administrator, respectively, of COLE T.	AYLOR BANK, as Trustee under
Trust Agreement dated 10/1/91	and known as Trust No.
91-3025 , and personally known to	me to be the persons whose
names are subscribed in the foregoing	instrument, appeared before
me this day in person and severally acl	inowledged that as such Vice
President and Land Trust Administrator the said instrument as such Vice	r they signed and delivered
Administrator of said company, pursuan	riesident and Land Trust
their free and voluntary act, and as th	e free and voluntary act and
deed of said company, for the purposes	therein set forth.
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Given voder my hand and seal, this	4th day of January
1993.	
-/x	
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	Notary Public
My Commission Expirez:	
My Committee on Tablifee	OFFICIAL SEAL
	JEANETTE KUCZEK NOTARY PUBLIC STATE OF ILLINOIS
	MY COMMISSION EXP. SEPT 10,1995
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COUNTY OF) SS	. T#0000 TRAN 1070 02/09/93 10:44: . #5136 # *- 93-105664 . COUNTY RECORDER
COUNTY OF) SS	. T#0000 TRAN 1070 92/09/93 10:44: . #5136 # #-93-105664 . COUR COUNTY RECORDER Lotary Public, do hereby
COUNTY OF) SS I, Ellen D. Murphy , a certify that Albert J. Rigoni and	. T#0000 TRAN 1070 92/09/93 10:44: . #5136 # #-93-105664 . COUR COUNTY RECORDER Lotary Public, do hereby
COUNTY OF I, Ellen D. Murphy certify that Albert J. Rigoni and personally known to me to be the	. T#0000 TRAN 1070 92/09/93 10:44: . #5136 # #-93-105664 . COUR COUNTY RECORDER Lotary Public, do hereby
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I, Ellen D. Murphy certify that Albert J. Rigoni and personally known to me to be the Village Clerk , respectively, and personally known to me to be the subscribed in the foregoing instrument, in person and severally acknowledged the	THOOSE TRAN 1978 92/09/73 16:44: #5136 # # 93-105664 COUNTY RECORDER Lotary Public, do hereby Melene Williams Village Manager of Village Manager appeared before me this day at as such Albert J. Rigoni
I, Ellen D. Murphy certify that Albert J. Rigoni and personally known to me to be the Village Clerk , respectively, and personally known to me to be the subscribed in the foregoing instrument, in person and severally acknowledged the and Marlene Williams they significant to the subscribed in the foregoing instrument, in person and severally acknowledged the and Marlene Williams they significant to the subscribed in the significant control of the subscribed in the foregoing instrument, in person and severally acknowledged the subscribed in the subscribed in the foregoing instrument, in person and severally acknowledged the subscribed in the foregoing instrument, in person and severally acknowledged the subscribed in the sub	THOUGH TRAN 1978 92/09/73 19:44: #5136 # # 73-105664 COUR COUNTY RECORDER **Notary Public, do hereby **Mariane Williams Village Manager of Village Manager appeared Pafore me this day at as such Albert J. Rigoni med and delivered the said
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Samborski, Mattis, Inc.

SURVEYORS

Residential Commercial •

Industrial Condominiums

4332 OAKTON STREET

SKOKIE, IL 60076

December 31, 1991

Thomas Thorpson Village of skokie 5117 Oakton Screet Skokie, Illine, 60077

Dear Mr. Thompson:

The following is the legal description you requested:

"The East 146 feet of lot 1 (as measured on the south line of lot 1) in Clara Blameuser's Oakton Street Subdivision, a Resubdivision of the south 146 feet of lot 3 and that part of lot 4 which lies west of the westerly right of way line of Chicago and Northwestern Railway (except therefrom the south 7 feet of said lots 3 and 4 taken for widening of Oakton Street) in the subdivision of lot 2 in the subdivision of the south 105 acres of the south e.s. quarter of Section 21, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois". Illinois".

Yours truly,

Samborski, Mattis, Inc.

Michael J. Mattis, President

MJM/PLM

STATE OF ILLINOIS)

188

COUNTY OF C O O K)

I, MARLENE WILLIAMS, DO HEREBY CERTIFY that I am the regularly elected and acting Clerk of the Village of Skokie.

County of Cook and State of Illinois.

I DO FURTHER CERTIFY that the annexed and foregoing Memorandum of Lease authorized by Village Ordinance Number 92-12-V-2329 is a true and correct copy.

I DO FURTHER CERTIFY that the original, of which the foregoing is a true copy is entrusted to my care and safe-keeping and I am the Keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Skokie this 8th day of January, 1993.

Skokte Village Clerk