

UNOFFICIAL COPY

Loan No. 06-67245-35

Assignment of Rents (Individual, Corporation, and Corporate Land Trustee)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, MOSTAFA M. MAKSY and FATMA MAKSY, HUSBAND AND WIFE of the VILLAGE of SCHAUMBURG, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED THIRTY-FIVE THOUSAND AND NO /100

Dollars (\$ 135000.00), executed a mortgage of even date herewith, mortgaging to

CRAIN FEDERAL BANK FOR SAVINGS

hereinafter referred to as the Mortgagee, the following described real estate:

PARCEL 1: THAT PART OF LOT 18254 (EXCEPT THAT PART OF SAID LOT 18254 LYING SOUTH OF A LINE DRAWN AT 90 DEGREES TO THE EAST LINE OF SAID LOT AT A POINT ON SAID EAST LINE 195.43 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT). IN SECTION 3, WEATHERSFIELD UNIT 18, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE MOST NORTHERLY CORNER OF SAID LOT 18254; THENCE SOUTH 47 DEGREES 59 MINUTES 30 SECONDS EAST (FOR THE PURPOSE OF DESCRIBED THIS PARCEL WEST LINE OF SAID LOT 18254 IS TAKEN AS NORTH AND SOUTH) ALONG THE NORTHEASTERLY LINE OF SAID LOT 18254, 105.50 FEET; THENCE SOUTH 42 DEGREES 00 MINUTES 30 SECONDS WEST 110.30 FEET, TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 47 DEGREES 59 MINUTES 30 SECONDS EAST, 51.80 FEET; THENCE SOUTH 42 DEGREES 00 MINUTES 30 SECONDS WEST, 46.00 FEET; THENCE NORTH 47 DEGREES 59 MINUTES 30 SECONDS WEST, 1.83 FEET; THENCE NORTH 42 DEGREES 00 MINUTES 30 SECONDS EAST, 3.00 FEET; THENCE NORTH 47 DEGREES 59 MINUTES 30 SECONDS WEST, 49.97 FEET; THENCE NORTH 42 DEGREES 00 MINUTES 30 SECONDS EAST, 43.00 FEET, TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF PROTECTIVE COVENANTS DATED MARCH 5, 1978 AND RECORDED MARCH 31, 1978 AS DOCUMENT NUMBER 24384493 AND AS CREATED BY DEED FROM FIRST NATIONAL BANK OF DES PLAINES, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 17, 1977 AND KNOWN AS TRUST NUMBER 74201807 TO ALICE M. DAVIS DATED APRIL 5, 1978 AND RECORDED JUNE 7, 1978 AS DOCUMENT 24478725 FOR INGRESS AND EGRESS ALL IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 187 PICKWICK DRIVE, SCHAUMBURG, ILLINOIS 60193

PERMANENT INDEX NO. 07-27-302-013-0000

said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this _____ day of _____

day of FEBRUARY A.D. 19 93

Mostafa M. Maksi (SEAL)
MOSTAFA M. MAKSY (SEAL)

Fatma Maksi (SEAL)
FATMA MAKSY (SEAL)

STATE OF ILLINOIS
COUNTY OF COOK } ss.

I, the undersigned, a Notary Public in

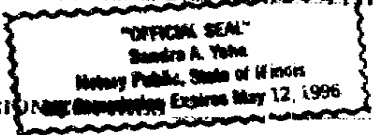
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MOSTAFA M. MAKSY and FATMA MAKSY, HUSBAND AND WIFE

personally known to me to be the same person whose name is subscribed to the foregoing instrument,

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of FEBRUARY A.D. 19 93



Sandra A. Yoka
Notary Public

MY COMMISSION EXPIRES MAY 12, 1996

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UNOFFICIAL COPY

~~IN WITNESS WHEREOF, the undersigned CORPORATION, has caused these presents to be signed by its~~

~~_____ President and its corporate seal to be hereunto affixed and attested by its
Secretary this _____ day of _____, A. D., 19 _____~~

ATTEST

Secretary

By _____
President

STATE OF _____ } SS.
COUNTY OF _____

I, _____, a Notary Public in and for said County in
the State aforesaid, DO HEREBY CERTIFY THAT

President of _____
and _____ Secretary of said Corpora-
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
ment as such _____ President, and _____ Secretary, respectively, appeared before me
this day in person and acknowledged that they signed and delivered the said Instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;
and the said _____ Secretary then and there acknowledged that _____ as custodian of the
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free
and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19 _____

Notary Public.

~~MY COMMISSION EXPIRES _____~~

6300 WEST FULLERTON
CHICAGO, ILLINOIS 60639

33 FEB 19 11:59

93109612

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAMES

OF CRAGIN FEDERAL BANK FOR SAVINGS

MA TO 5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

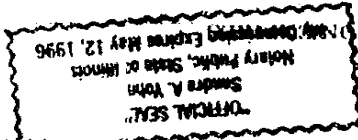
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Property of Cook County Clerks Office

UNOFFICIAL COPY



[Signature]
Notary Public
FEBRUARY 1993

GIVEN under my hand and Notarial Seal, this 14th day of FEBRUARY, A.D. 1993

as their free and voluntary act, for the uses and purposes therein set forth.

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

personally known to me to be the same person whose name is ONE and subscribed to the foregoing instrument.

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MUSTAFA M. MAKSY and FATMA MAKSY

1, the undersigned, a Notary Public in

STATE OF ILLINOIS }
COUNTY OF COOK } ss

(SEAL) MUSTAFA M. MAKSY (SEAL)

(SEAL) FATMA MAKSY (SEAL)

FEBRUARY day of A.D. 1993

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered the 14th

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise hereafter.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant

and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and

signed to promptly pay said rent on the first day of each and every month for each room, and a failure on the part of the under-

the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for

and the expense for such attorneys, agents and servants as may reasonably be necessary.

the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward

the Mortgagee may do.

in and about said premises that the undersigned will do, hereby ratifying and confirming anything and everything that the

as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything

discern, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned,

said property, and do hereby authorize the Mortgagee the agent of the undersigned for the management of

those certain leases and agreements now existing upon the property hereinabove described.

an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially

to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish

use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed

or which may hereafter become due, prior or by virtue of any lease, either oral or written, or any letting of, or any agreement for the

designated hereby assign, transfer, and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the un-

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

COMMONLY KNOWN AS 187 PICKWICK DRIVE, SCHAMBURG, ILLINOIS 60193

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Property of Cook County Clerk's Office

Box 403

MA 10

5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

CRAIG FEDERAL BANK FOR SAVINGS

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS

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93 SEP 10 PM 1:58

COOK COUNTY CLERK'S OFFICE

MY COMMISSION EXPIRES

Notary Public

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D. 19____, corporate seal of said Corporation, did affix the corporate seal of said Corporation, for the uses and purposes therein set forth, and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, and the said _____ Secretary then and there acknowledged that _____ as custodian of the _____ voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; ment as such _____ President, and _____ Secretary, respectively, appeared before me and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-

President of

the State aforesaid, DO HEREBY CERTIFY THAT

I _____ a Notary Public in and for said County, in

STATE OF _____ COUNTY OF _____

SS. }

Secretary

President

By

ATTEST

Secretary this _____ day of _____, A. D. 19____

President and its corporate seal to be hereunto affixed and attested by its

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its

SECRETARIAL DNDAS NOTIAROROC