

GN GLADSTONE NORWOOD TRUST & SAVINGS BANK
Main Office 5204 N. Central Ave. Chicago, IL 60630
Priority Office 6265 N. Central Ave. Chicago, IL 60642
All Phone (312) 792-8449 Member FDIC
LENDER

BOX 34

93109889

MODIFICATION AND EXTENSION OF MORTGAGE

| | |
|---|---|
| GRANTOR Daniel F. Ryan | BORROWER Daniel F. Ryan Financial Corp d/b/a Dan Ryan Financial Center |
| ADDRESS 990 Wilwood Lane Highland Park, IL 60035 TELEPHONE NO. IDENTIFICATION NO. | ADDRESS 5947 N. Milwaukee Chicago, IL 60646 TELEPHONE NO. IDENTIFICATION NO. 312-792-8400 36-3727807 |

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 16TH day of JANUARY, 1993, is executed by and between the parties indicated below and Lender.

A. On JANUARY 16, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED TEN THOUSAND AND NO/100

Dollars (\$ 210,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JANUARY 29, 1992 as Document No. 3109833 in the records of the Recorder's (Registrar's) Office of Lake County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated _____ executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to OCTOBER 16, 1993, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JANUARY 16, 1993, the unpaid principal balance due under the Note was \$ 200,000.00, and the accrued and unpaid interest on that date was \$ N/A.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

DEPT-81 RECORDING \$23.00
T#2222 TRAN 6120 02/10/93 14:11:00
46630 * -93-109889
COOK COUNTY RECORDER

SCHEDULE A

Lot 10 in the subdivision of Lot 60 and part of Lot 64 in South Highland Addition to Highland Park, according to the Plat thereof recorded September 7, 1923 as document 229104, in Book M of Plats, page 7, in Lake County, Illinois.

Address of Real Property:
990 Wilwood Lane
Highland Park, IL 60035

Permanent Index No.(s): 16-25-404-008

SCHEDULE B

Mortgage dated September 28, 1963 and recorded October 6, 1965 as document 1280327 made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated July 20, 1965 and known as Trust NO. 22008, to St. Paul Federal Savings and Loan Association to secure an indebtedness of \$29,000.00

Assignment of Rents dated September 28, 1965 and recorded October 6, 1965 as document 1280328 to St. Paul Federal Savings and Loan Association of Chicago.

UNOFFICIAL COPY

GRANTOR: Daniel F. Ryan

GRANTOR:

Daniel F. Ryan

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER: Daniel F. Ryan Financial Corp d/b/a Dan Ryan Financial Center

BORROWER:

Daniel F. Ryan
President

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GRANTOR:

GRANTOR:

Daniel F. Ryan

GRANTOR:

GRANTOR:

LENDER: Gladstone-Norwood
Trust & Savings Bank

Randall A. Lehne
Asst. Vice President

93109889

State of Illinois)

State of _____)

County of Cook) ss.

County of _____) ss.

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Daniel F. Ryan personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the use and purposes herein set forth.

I, _____, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal, this 5th day of February, 1993

Given under my hand and official seal, this _____ day of _____

Notary Public
Commission expires: Valerie Pelikant



BOX 34

Prepared by and return to: