

# UNOFFICIAL COPY

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## MORTGAGE AND NOTE MODIFICATION AGREEMENT

This Mortgage and Note Modification Agreement is made as of October 22, 1992 by John C. Mitchell and Sue E. Mitchell, his wife ("Borrower") and Pioneer Bank and Trust Company, an Illinois Banking Corporation, ("Lender").

WHEREAS, Borrower has previously executed a secured EquiCheque Note (the "Note" dated June 22, 1990 in the original principal amount of Twenty Five Thousand (\$25,000.00) Dollars-----in favor of Lender.

WHEREAS, Borrower previously executed and delivered to lender as security for the repayment of the Loan, a Mortgage, dated June 22, 1990

which was recorded in the Cook County Recorder of Deeds on August 22, 1990 as Document Number 3906158 (the "Mortgage").

WHEREAS, Borrower and Lender intend to increase the principal sum on the Note and Mortgage on that property legally described on Exhibit "A" attached hereto.

NOW THEREFORE, for and in consideration of the foregoing premises, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower and Lender do hereby agree as follows:

1. To increase the principal sum of the mortgage from Thirty Thousand (modified 2/21/91) to Forty Thousand Dollars (\$40,000.00)
2. The entire indebtedness shall be due and payable on the 25th day of June, 2006.
3. Except as specifically modified above, all terms and provisions of the Note and Mortgage remain unmodified and continue in full force and effect.

IN WITNESS THEREOF, the undersigned have executed the foregoing Note and Mortgage Modification Agreement as of the day and year first above written.

[Signature]  
John C. Mitchell

Sue E. Mitchell  
Sue E. Mitchell

Given under my hand and Notarial Seal, this 24<sup>th</sup> day of October A.D. 1992.

[Signature]  
Notary Public

PIONEER BANK AND TRUST COMPANY  
an Illinois Bank Corporation

BY: [Signature] Its: LOAN OFFICER

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Property of Cook County Clerk's Office

. DEPT-01 RECORDING \$23.00  
. T#2222 TRAM 6186 02/11/93 10:37:00  
. #6769 # \*-93-114586  
. COOK COUNTY RECORDER

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