

UNOFFICIAL COPY

COOK COUNTY CLERK'S OFFICE
PUBLIC RECORDS

93096809

SUBORDINATION
OF LIEN

One trust deed or
mortgage to another

93 FEB 11 PM 3:19

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The above space for Recorders use only

74106889 Dale

WHEREAS, Peter Tisma and Janna Tisma his wife, as joint tenants

by mortgage dated May 20, 1992 and recorded in the Recorder's
Office of Cook County, Illinois, on May 27, 1992 as Document
92365317, did convey unto Michigan Avenue National Bank
certain premises in Cook County, Illinois, described as follows:

LOT 20 IN GLEN ESTATES A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF
SECTION 11, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

PIN: 69-11-410-026

2739 Maynard Court
Beverly Hills, CA 90255

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to secure a promissory note for Seven Hundred Fifty Thousand and 00/100-----Dollars
with interest payable as therein provided; and

WHEREAS, the said Peter Tisma and Janna Tisma Feb. 5, 1993
by mortgage, dated February 3, 1993 and recorded in said Recorder's
Office on Cook County, Illinois, as Document 93096171, did convey unto
First American Bank the said premises to
secure a promissory note for One Hundred Fifty Thousand and 00/100-----Dollars
with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described is held by
Michigan Avenue National Bank as sole owner and not as agent
for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage
first described to the lien of the mortgage recorded as document No. 93096171
secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Michigan
Avenue National Bank in hand paid, the said First American Bank
does hereby covenant and agree with the said Michigan Avenue National Bank

that the lien of the note owned by said Michigan Avenue National Bank
and of the mortgage securing the same shall be and remain at all times a second lien upon the premises
thereby conveyed subject to the lien of the mortgage to said
First American Bank
as aforesaid for all advances made or to be made on the note secured by said last named First American Bank
and for all other purposes specified therein;

WITNESS the hand and seal of said
this 29th day of January

A.D. 1993

Alice M. Purchla
(Signed)

State of Illinois
County of Cook) SS

Alice M. Purchla
A Notary Public in and for said county, in the state aforesaid, do hereby certify, that
Teresa L. Long

Who is personally known to me to be the same person whose name is subscribed to the foregoing in-
strument, appeared before me this day in person and acknowledged that he signed, sealed and deliver-
ed the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal:

January 29, 1993
Alice M. Purchla
(Notary Public)



(Strike * to * if instrument subordinated to is a mortgage)

Mailed to: NAME First American Bank This Instrument
ADDRESS 700 Busse Road NAME
CITY Elk Grove Village, IL 60007 ADDRESS
STATE ADDRESS

OR RECORDER'S OFFICE BOX NO.

BOX 333

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