

SUBORDINATION AGREEMENT

This Agreement, is made this 30TH day of DECEMBER, 1992
between FRANK MARQUIS and VERA C. MARQUIS,
HIS WIFE referred to as "Owners" located at
1322 ASPEN COURT, ELGIN, ILLINOIS 60120
and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter
referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal
amount of TEN THOUSAND DOLLARS AND 00/100
Dollars (\$10,000.00), which indebtedness is secured by a certain
Mortgage made by Owners to Mortgagee dated OCTOBER 8, 1992, and
recorded on OCTOBER 21, 1992 in the Office of the Recorder of
COOK County, Illinois as Document No. 92784386 and covering
the following real property described as follows:

LOT 69 IN COUNTRY BROOK SUBDIVISION, BEING A SUBDIVISION OF
PART OF THE SOUTHWEST 1/4 OF SECTION 17, AND PART OF THE
SOUTH EAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 9,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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Commonly known as: 1322 ASPEN COURT, ELGIN, ILLINOIS 60120
Permanent Tax I.D. No.: 06-17-308-018

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED TWELVE THOUSAND
FIVE HUNDRED DOLLARS AND 00/100 Dollars (\$ 112,500.00) from
AMERICAN HOME FINANCE, INC., ITS SUCCESSORS AND /OR ASSIGNS located at
_____ secured by a
Mortgage/Trust Deed on the real property described above, which
Mortgage/Trust Deed is dated January 14, 1993 and recorded on
2-16-93, in the Office of the Recorder of Cook
County, Illinois as Document No. 93117573

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Cook County Clerk's Office

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Property of Cook County Clerk's Office

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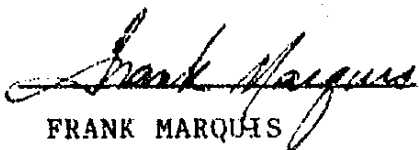
AND WHEREAS, to induce AMERICAN HOME FINANCE, INC., ITS SUCCESSORS AND /OR ASSIGNS to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to AMERICAN HOME FINANCE, INC., ITS SUCCESSORS AND /OR ASSIGNS as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to AMERICAN HOME FINANCE, INC., ITS SUCCESSORS AND /OR ASSIGNS, in the Office of the Recorder of _____ County, Illinois as Document No. **93117573**
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to AMERICAN HOME FINANCE, INC., ITS SUCCESSORS AND /OR ASSIGNS.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.


OWNERS:


FRANK MARQUIS


VERA C. MARQUIS

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: 
Vice President

Attest: 
Assistant Secretary

(SEAL)

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STATE OF ILLINOIS)
) SS.
COUNTY OF Kane)

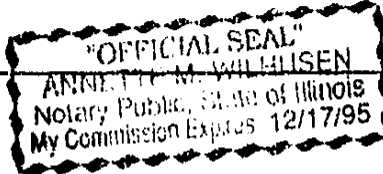
I, the undersigned , a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Frank Marquis and Vera C. Marquis and _____ personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 14th day of January, 1993.

(SEAL)

Annette M. Wilhelmsen
Notary Public

My Commission Expires: _____



STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, TINA M. FRICANO , a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that GLENN P. MARINO, SR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and WILLIAM A. HARNETT, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

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SUBSCRIBED AND SWORN TO before me this 30TH day of DECEMBER, A.D. 1992.

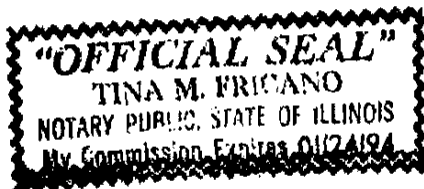
(SEAL)

Tina M. Fricano
Notary Public

My Commission Expires: JANUARY 24, 1994.

This instrument prepared by:

sent to
Thelma R. Eldridge, Consumer Credit
Citibank, Federal Savings Bank
22 West Madison Street - Room 550
Chicago, Illinois 60602-4303



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