

**UNOFFICIAL COPY**

93117706

**MORTGAGE**

27<sup>00</sup>  
EC

7409347 J 3

**THIS INDENTURE WITNESSETH:** That the undersigned,  
..... Ronald T. Bernstein and Annette Bernstein, his wife .....

of the Village of Skokie, County of Cook, State of Illinois,  
hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

Howard Savings Bank

a corporation organized and existing under the laws of the State of Illinois, hereinafter

referred to as the Mortgagee, the following real estate, situated in the County of Cook, State of Illinois, to wit:

LOT SIX (6) (EXCEPT THE NORTH 5 FEET THEREOF) AND THE NORTH 27 FEET OF LOT SEVEN (7) IN BLOCK TWO (2) IN EVANSTON MANOR, BEING A SUBDIVISION OF THE SOUTH EAST QUARTER OF THE NORTH WEST QUARTER OF THE SOUTH EAST QUARTER OF SECTION FIFTEEN (15), TOWNSHIP FORTY ONE (41) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Location of Property: 9036 N. Tripp Avenue, Skokie, Illinois 60076  
Permanent Tax I.D. No. 10-15-411-047-0000

All terms and provisions of Loan Commitment and Agreement secured by and are incorporated in and made a part of the Mortgage and Note, should any differences or questions in terms arise, the Loan Commitment and Agreement shall survive any and all other documents in connection with this loan.

This Mortgage refers to the Note of same date, its terms and conditions as provided and hereby included in this Mortgage.

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or verbal and whether it is now or may be hereafter existing or which may be made by the Mortgagee under the power herein granted to it; it being the intention hereof (a) to pledge said rents, issues and profits (a) a parity with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it may deem proper to enforce collection thereof, employ renting agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general, exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Masters Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of One Hundred Twenty Five Thousand and No/100 Dollars (\$ 125,000.00 ), which note, together with interest thereon as provided by said note, is payable in monthly installments of One Thousand Forty Eight and 99/100 Dollars (\$ 1,048.99 )

on the 1st day of each month commencing with April, 1993 until the entire sum is paid. Balance of this mortgage, principal, and interest, plus any outstanding fees is due and payable in full on or before March 1, 1998.

This loan is subject to the Loan Commitment and Agreement.

Upon the sale of this property, or conveyance of any kind, including conveyance to a trust balance of this mortgage is due and payable.

Borrower hereby waives the right to trial by jury.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

93117706

Box.....

**MORTGAGE**

Ronald T. Bernstein &

Annette Bernstein his wife

TO

Howard Savings Bank

Property Address:

9231 S. Tripp Ave.  
Apt. 211, Chicago, Ill. 60616

made to:

HOWARD SAVINGS BANK  
1700 MILWAUKEE AVE.  
CHICAGO, ILLINOIS 60625

**BOX 333**

Loan No. 10-10-1941-2

90221136

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

certificates and similar data and assurances with respect to title as Mortgagee may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding, which might affect the premises or the security hereof. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.

(6) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of the Mortgagee to require or to enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the successors and assigns of the Mortgagee; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

This is for owner occupied use only. If not occupied by our Borrower, this will be considered for commercial purposes and all residential rights will be forfeited and prepayment of loan is subject to a six month penalty.

COOK COUNTY CLERK'S OFFICE  
FILED FOR RECORD

93 FEB 16 AM 11:49

93117706

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 9<sup>th</sup>

day of February, A. D. 1983

[Signature] (SEAL)

(SEAL)

(SEAL)

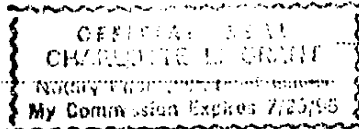
93117706

STATE OF ILLINOIS }  
COUNTY OF COOK } SS.

I, Charlotte E. Grant, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Ronald T. Bernstein and Annette Bernstein, his wife

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this 9<sup>th</sup> day of February, A. D. 1983



Charlotte E. Grant  
Notary Public

My Commission Expires

