

UNOFFICIAL COPY

AMERICAN BANK NOTE COMPANY



REAL ESTATE MORTGAGE

Defined in the definition of Affiliated Bank, National Bank Group or Manufactures Affiliated Bank company shall mean; Comerica Bank - Illinois

93120826

ABOVE SPACE FOR RECORDER'S USE ONLY

RE TITLE SERVICES # 2-443-2

This Mortgage is made the 22nd day of January, 19 93, by NBD Trust Company of Illinois as Trustee U/T/A dated December 11, 1992 and known as Trust Number 53048-SK whose address is _____

(the "Mortgagor") who mortgages and waives to AFFILIATED BANK, a state banking corporation, of 3044 Rose Street, Franklin Park, Illinois 60131 (the "Mortgagee"), land and property which has the address of 2268 DesPlaines River Road (street), DesPlaines (city) of Cook County, Illinois, 60016 (zip code)

hereby releasing and waiving all rights under and by virtue of the homestead laws of this State, described as:

LOT 18 IN BURGESS RESUBDIVISION OF LOTS 1 TO 14 INCLUSIVE AND LOTS 19 TO 23 INCLUSIVE OF BLOCK 8, LOTS 1 TO 12 INCLUSIVE AND LOT 31 OF BLOCK 9 TOGETHER WITH VACATED ALLEYS, BLOCKS 8 AND 9 AND THAT PART OF VACATED JARVIS AVENUE LYING NORTH OF AND ADJOINING BLOCK 8 IN OLIVER SALINGER & CO.'S TOUHY AVENUE SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

DEPT-01 RECORDING 825.50
160010 TRAM 9419 02/14/93 13:04:00
18002 # *-73-120826
COOK COUNTY RECORDER

93120826

property address: 2268 Des Plaines River Road, Des Plaines, IL

Parcel Identification Number 09-28-405-035 together with all buildings and fixtures on the property, whether hereafter placed or now on the property, (herein called the "property") to secure performance hereof and payment of a line of credit in the initial amount of Fifteen Thousand and 00/100 Dollars (\$ 15,000.00) provided by Mortgagee to NBD Trust Company of Illinois as Trustee U/T/A dated December 11, 1992 and known as Trust #53048-SK

under and subject to Mortgagee's Home Equity Agreement, and any later modification, amendment, or supplement to the agreement as permitted by its terms, and any future indebtedness owing under the line of credit, including but not limited to, additional amounts advanced in excess of the amounts stated in this mortgage resulting from an increase in the line of credit or advances made by Mortgagee in excess of the line of credit, (herein called "Debt"), with interest thereon as provided in the Home Equity Agreement, which is incorporated herein by reference.

This Mortgage secures, among other things, "revolving credit" as that term is defined in Section 4.1 of Illinois' interest statute (ch. 17, para. 6405) or any successor provisions to Section 4.1. It is understood and agreed that this Mortgage will secure not only the existing indebtedness, but also such future advances, whether such advances are obligatory or to be made at the option of the Mortgagee, or otherwise, as are made within twenty years from the date of this Mortgage, although there may be no advance made at the time of this Mortgage and although there may be no indebtedness outstanding at the time any advance is made. The lien of this Mortgage, as to third persons without actual notice of such lien, shall be valid as to all such indebtedness and future advances from the time this Mortgage is filed for record in the office of the Recorder, or, if the property is registered in Torrens, the Registrar of Titles, of the county in which the mortgaged property is located. The total principal amount of revolving credit indebtedness secured by this Mortgage may not exceed \$15,000.00 plus interest on such indebtedness, and any disbursements made for the payment of taxes, special assessments, or insurance on the mortgaged property, with interest on such disbursements.

25.50p

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Property of Cook County Clerk's Office

STATE OF ILLINOIS)
COUNTY OF Cook) ss.

Reference in this document to Affiliated Bank, Affiliated Banc Group or Manufactures Affiliated Trust Company shall mean; **Comerica Bank - Illinois**

The foregoing mortgage was acknowledged before me this _____ day of _____, 19____, by NDB Trust Company of Illinois as Trustee U/T/A dated December 11, 1992 and known as Trust Number 53048-SK including the release and waiver of the right of homestead.

My commission expires _____

Notary Public, _____ County, Illinois

This instrument was prepared by:

Dian Hoyem for Comerica Bank - Illinois
NAME (Must be a natural person)
8700 North Waukegan Road
Morton Grove, Illinois 60053
ADDRESS



After recording to:

Comerica Bank - Illinois/Attn: Suzanne Cuddy
NAME
8700 North Waukegan Road
Morton Grove, Illinois 60053
ADDRESS