MODIFICATION AND EXTENSION AGREEMENT RECORDING \$37.6

×-93-122322 \$4573.4

THIS INDENTURE is made as of October 30, 1992, by and between FIRST CHICAGO TRUST COMPANY OF ILLINGIS, successor to OAK PARK TRUST AND SAVINGS BANK, not individually, but solely as trustee under a Land Trust Agreement dated May 1, 1968 and known as Trust No. 20-05253, FIRST NATIONAL BANK OF NORTHBROOK, not individually, but solely as trustee under a Land Trust Agreement dated February 15, 1989 and known as Trust No. 453, and FIRST NATIONAL BANK OF MORTHBROOK not individually, but solely as trustee under a Land Trust Agroment dated February 15, 1989 and known as Trust No. 454 (herein collectively referred to as "Mortgagor") and ASSOCIATED BANK CHICAGO, on Illinois banking corporation, whose offices are at 200 E. Randolph Orive, Chicago, Illinois 60601 (herein referred to as "Mortgagee").

WITNESSETH:

WHEREAS, the Mortgagor is justly indebted to the Mortgagee in the original principal sum of TWO MILLION DOLLARS (\$2,000,000.00), evidenced by that certain rortgage note of the Mortgagor dated April 10, 1990, made payable to the order of ASSOCIATED BANK CHICAGO (the "Note"), and delivered to the Mortgages, in and by which said Note the Mortgagor promises to pay the said principal sum and interest at the rate as provided in the Note, with a final payment of the entire balance, if not comer paid, to be due on the ist day of May, 1991, subject to Mortgagor's right to extend the maturity date of said Note for a period of one year; and

WHEREAS, Mortgagor requested that the mocurity date of the Note be extended to May 1, 1992 and Mortgage did grant such an extension pursuant to an Extension Agreement dated as of April 30, 1991 and recorded by the Cook County Recorder of Daens as document number 91347091;

WHEREAS, Mortgagor requested a further extension of the maturity date of the Note to November 1, 1992 and Mortgage did grant such an extension pursuant to an Extension Agreement dated as of April 30, 1992; and

WHEREAS, Mortgagor has requested an additional extension of the maturity date of the Note to May 31, 1993 and Mortgagee has agreed to extend such maturity date upon the terms and conditions set forth herein; and

WHEREAS, to secure the Note, the Mortgagor granted to the Mortgagee a Mortgage, Security Agreement, and Assignment of Rents and Leases dated April 30, 1990 on certain properties owned by Mortgagor which are legally described in Exhibit A attached hereto (the "Mortgage"), which Mortgage was recorded by the Cook County Recorder of Deads on May 22, 1990 as document number 90238152;

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NOW THEREFORE, Mortgagor and Mortgagon agree as follows:

- 1. The maximum amount of advances which may be given under the Note shall be limited to \$1,800,000.
- 2. The due date for the repayment of principal, interest, and other obligations under the Note and Mortgage is hereby extended to May 31, 1993.
- 3. The rightm and obligations of the parties to this agreement are intended only to supplement and modify certain of the rights and obligations of said parties as provided in the Note and the Mortgage; nothing contained in this agreement shall modify or impair the operational effect of any term or provision of the Note or the Mortgage. If any term or provision contained in this agreement conflicts with any term or provision of the Note or the Mortgage, this agreement shall control. Except as expressly supplemented or modified herein, the Note and the Mortgage shall remain unmodified and in full force and effect.
- Land Trustage Exculpation. It is expressly understood and agreed by and between the parties hereto, anything to the contrary notwithstanding that each and all of the warranties, indemnities, representation, covenants, undertakings, and agreements herein made on the part of the Trustee while in form purporting to be the warranties indemnities, representations, covonants, undertakings, and agreements of the said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, appresentations, devenants, undertakings, and agreements by the Trustee or for the purpose of or with the intention of binding said Trustee personally, but are made for binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee. No personal limbility or personal responsibility is assumed by the Trustee nor shall at any time be asserted or enforceable against First Chicago Trust Company Of Illinois, successor to Oak Park Trust and Savings Bank or First National Bank of Novelbrook on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking, or agreement of the said Trustee contained in this instrument, either expressed or implied, all such personal liability, if any, being expressly waived and released. Provided, however, that nothing contained in this paragraph shall be construed to relieve the beneficiaries of the warranties, indemnities, liability, limit representations, covenants, undertakings, and agreements of the beneficiaries of the Mortgagor.

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IN WITNESS WHEREOF, Mortgagor has signed this instrument on the day and year first set forth above.

MORTGAGOR:

FIRST CHICAGO TRUST COMPANY OF ILLINOIS, successor to OAK PARK TRUST AND SAVINGS BANK, Trustee under Land Trust Agreement dated May 1, 1968 and known as Trust No. 86-65253

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ATTEST:

Agar. Secretary

FIRST NATIONAL BANK OF NORTHBROOK Trustee under Land Trust Agreement dated February 15, 1989 and known as Trust No. 463

ATTEST:

By: Markof Many 100

FIRST NATIONAL BANK OF NORTHBROOK Trustee under Land Trust Agreement dated February 15, 1989 and known as Trust No. 454

ATTEST:

By: Haveck 1 (all 150)

THIS INSTRUMENT WAS PREPARED BY:

Catherine C. Gryozen Schuyler, Roche & Zwirner One Prudential Plaza Suite 3800 130 East Randolph Street Chicago, Illinois 60601

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UNOFFICIAL C

STATE OF ILLINOIS SS

COUNTY OF COOK I, the undersigned, a Notary Public in and for the County of Cook and State of Illinois, do hereby certify that Richard C. Wolff of FIRST CHICAGO TRUST COMPANY OF ILLINOIS, and William P. Turner , personally known to me to be a(n) Asst. Secretary of said Corporation and each personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that in the capacity noted above, they signed and delivered the said instrument, and caused the corporate seal of given corporation to be affixed thereto, pursuant to authority given by the board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes set forth therein. Given under my hand and Notarial Seal this 21st. day of , 1992ki³ January "OFFICIAL SEAL" STATE OF ILLINOIS) Margaret O'Donnell) SS Notary Public, State of Illinois > COUNTY OF LAKE My Commission Expires 5/10/93 I, the undersigned, a Notary Public in and for the County of
Lake and State of Illinois, do hereby certify that Martik Marra
, personally known to me to be a(n) Martik Marra
of FIRST NATIONAL BANK OF NORTHBROOK, and Steven & Flint
, personally known to me to be a(n) Asst. Vice President
of said Corporation and each personally known
to me to be the same persons whose names are subscribed to the I, the undersigned, a Notary Public in and for the County of to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that in the capacity noted above, they signed and delivered the said instrument, and caused the corporate scal of given corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes set forth therein. Given under my hand and Notarial Seal this Am day of Notary Public

" OFFICIAL SEAL La Verne Jordan NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 0/3/98

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EXHIBIT A

Logal Dougription

Lot 5 (except that part thereof lying North of a line beginning on the West line of said Lot, 5-5/8 inches South of the North line of said Lot, and running thence Northemstarly to a point on the East line of said Lot 3-3/8 inches Southerly from the Northemst corner of said Lot, also excepting therefrom the Northerly 4 fact of the Easterly 87 feet of said Lot) in Block 11 in White's Addition to Evanster, in the North 1/2 of the Southerst 1/4 of Section 19, Township 41 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

827 Chicago Lyenua

PIN 11-19-401-022

The Southeasterly Half of Lot 4 in Block 2 in Gibbs, Ladd and George's Addition to Evameton, in Section 19, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

913 Chicago Avenue

PIN 11-19-230-006

Lots 9 and 10 in Block 26 in Evanston in the Southeast 1/4 of Section 18, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

1515 Chicago Avanue

PIN 11-18-408-022

Property of Cook County Clerk's Office

Return to: Catherine C. Gryczan

Schuyler, Roche & Zwirner, P.C. 130 E. Bandolph, Suire 3800

Chicago, Illinois 60601