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STATE OF ILLINOIS
UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-2

THIS STATEMENT IS PREPARED BY A STATE OFFICE FOR THE STATE OF ILLINOIS TO THE PUBLIC COMMERCIAL CODE. THE STATE OFFICE HAS REVIEWED THIS STATEMENT FOR CONFORMANCE WITH THE UNIFORM COMMERCIAL CODE AND THE ILLINOIS COMMERCIAL CODE. THE STATE OFFICE DOES NOT GUARANTEE THE ACCURACY OF THE INFORMATION CONTAINED HEREIN. THE STATE OFFICE DOES NOT GUARANTEE THE VALIDITY OF THE SECURITY INTEREST CLAIMED BY THE FILER. THE STATE OFFICE DOES NOT GUARANTEE THE VALIDITY OF THE DEBTS OR OBLIGATIONS LISTED HEREIN. THE STATE OFFICE DOES NOT GUARANTEE THE VALIDITY OF THE DEBTS OR OBLIGATIONS LISTED HEREIN. THE STATE OFFICE DOES NOT GUARANTEE THE VALIDITY OF THE DEBTS OR OBLIGATIONS LISTED HEREIN.

Edward Shapiro & Nancy Shapiro
173 N. Wood
Chicago, Illinois 60622

National Security Bank of Chicago
1030 N. Chicago Avenue
Chicago, Illinois 60622

031127937

ARMORIAL OF SECURITY BANK

[Handwritten Signature]

For Filing Office:
Date, Time, Location, and Filing Office

FILED
RECORDS SECTION
JAN 18 1988

See attached Exhibits "A" and "B"

103745011 4545 MF

DEPARTMENT OF REVENUE
16666 BANK 7439 02/18/93 10:03:00
#4316 # 85-127937
CHECK QUANTITY REORDER

[Handwritten Signature: Edward Shapiro]
Signature of (Debtor)
(Secured Party)

Address of Secured Party: Cook County, Illinois

UNIFORM COMMERCIAL CODE - FORM UCC-2 - REV. 1972

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EXHIBIT A

DESCRIPTION OF COLLATERAL

1. Debtor's right, title and interest in any fixtures and personal property now or hereinafter owned and attached to or contained in and used or useful in connection with the Premises or any of the improvements now or hereinafter located thereon, including without limitation any and all conditioners, antennae, appliances, apparatus, awnings, bathtubs, bidets, boilers, bookcases, cabinets, carpets, curtains, dehumidifiers, disposals, doors, drapes, dryers, dynamos, elevators, engines, equipment, escalators, fans, fittings, floor coverings, furnaces, furnishings, furniture, hardware, heaters, humidifiers, incinerators, lighting, motors, ovens, pipes, plumbing, pumps, radiators, ranges, recreational facilities, refrigerators, screens, communication security systems, shades, shelving, sinks, sprinklers, stoves, toilets, ventilators, wall coverings, washers, window coverings, wiring, all renewals or replacements thereof, articles in substitution therefor, and all property owned by Debtor and now or hereafter acquired, together with all proceeds, and accessions relating thereto.

2. Debtors' right, title and interest in all personal property used or to be used in connection with the operation of the Premises or the conduct of business thereon, including without limitation business equipment and inventories located on the Premises or elsewhere, together with files, books of account and other records wherever located;

3. Debtors' right, title and interest in and to all contracts now or hereafter relating to the Premises and executed by any architects, engineers, or contractors, including all amendments, supplements, and revisions thereof, together with all Debtors' rights and remedies thereunder and benefit of covenants and warranties thereon, and also together with all drawings, designs, estimates, layouts, surveys, plans, and specifications prepared by an architect, engineer, or contractor, including any amendments, supplements, and revisions thereof, the right to use and enjoy the same, as well as all other licenses, permits, agreements, and test results relating to construction on the Premises;

4. Debtors' right, title and interest in and to all contracts, permits and licenses now or hereafter relating to the operation of the Premises or the conduct of business thereon, including without limitation all management and other service contracts, and the right to appropriate and use any and all names used or to be used in connection with such business.

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5. Debtors' right, title and interest in the rents, issues, deposits (including security deposits and utility deposits), and profits in connection with all leases, contracts and other agreements made or agreed to by any person or entity (including without limitation Debtors and Secured Party under the powers granted by this Security Agreement and the other Loan Documents) with any person or entity pertaining to all or any part of the Premises, whether such agreements have been heretofore or are hereafter made;

6. Debtors' right, title and interest in all earnest money deposits, proceeds of contract sales, accounts receivable, and general intangibles relating to the Premises;

7. All rights in and proceeds from all fire and hazard, loss-of-income, and other non-liability insurance policies now or hereafter covering improvements now or hereafter located on the Premises or described in the Mortgage or in this Security Agreement, the use or occupancy thereof, or the business conducted thereon;

8. All awards or payments, including interest thereon, that may be made with respect to the Premises, whether from the right of the exercise of eminent domain (including any transfer made in lieu of the exercise of said right) or for any other injury to or decrease in volume of the Premises; and

9. All proceeds from the sale, transfer, or pledge of any or all of the foregoing property.

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EXHIBIT "B"

Legal Description:

Lots 16 to 20, both inclusive, in Rose's Subdivision of Block 27 in Sheffield's addition to Chicago in Section 31, Township 40 North, range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address:

1757-59 N. Wood Street, Chicago, Illinois.

P.I.N. Number:

14-31-420-001-000, 14-31-420-002-000, 14-31-420-003-000

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