

SUBORDINATION OF LIEN

WHEREAS, Michael J. Morrissey and Flavia C. Morrissey, his wife, by Home Line Credit Mortgage dated April 21, 1989, and Recorded in the Recorder's Office of Cook County, Illinois, on May 2, 1989, as Document 89195278, hereinafter referred to as Prior Mortgage, did convey unto HARRIS TRUST AND SAVINGS BANK, certain premises in Cook County, Illinois, described as

LOT 3 IN BLOCK 12 IN SALINGER AND HUBBARD'S KENILWORTH BOULEVARD ADDITION TO OAK PARK SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 16-06-116-015

SEPT-01 RECORDING 423 50
T#1111 FROM 8334 02/18/93 10:40 AM
#205 # * 93-128754
COOK COUNTY RECORDER

Common Address: 1039 N. Woodbine, Oak Park, IL 60302

to secure a note for ONE HUNDRED THOUSAND AND NO/100 (\$100,000.00) with interest payable as therein provided; and

WHEREAS, Michael J. Morrissey and Flavia C. Morrissey, his wife, by mortgage dated February 4, 1993, and recorded in said Recorder's Office on ~~Document 93128753~~ Document 93128753, hereinafter referred to as First Mortgage, did convey unto Harris Trust and Savings Bank as Trustee the said premises to secure a note for ONE HUNDRED FORTY THREE THOUSAND AND NO/100 (\$143,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by Harris Trust and Savings Bank who desires to subordinate the lien of the mortgage securing the same to the lien of the First Mortgage recorded as Document 93128753 to Harris Trust And Savings Bank as above described.

NOW, THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said HARRIS TRUST AND SAVINGS BANK, does hereby covenant and agree with the said HARRIS TRUST AND SAVINGS BANK as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said HARRIS TRUST AND SAVINGS BANK and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said HARRIS TRUST AND SAVINGS BANK as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS TRUST AND SAVINGS BANK this 4th day of February, 1993.

93128754

Mar. G. Lassila

Vice President

Mar. G. Lassila

Gray Christopher Daly

Assistant Vice President
Gray Christopher Daly

This instrument was prepared by Juanita A. Smith, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

Mail TO ↑

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L-711800-7

UNOFFICIAL COPY

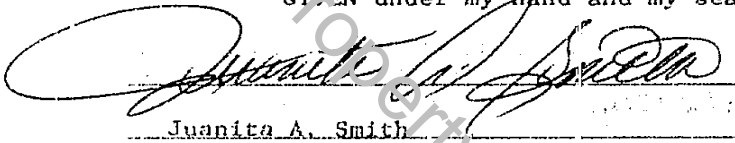
STATE OF ILLINOIS)

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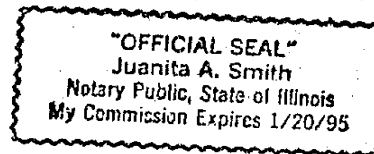
COUNTY OF COOK)

I, Juanita A. Smith, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mary G. Lassila, personally known to me to be the Vice President of the Harris Trust And Savings Bank, a corporation, and Gray Christopher Daly personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument as Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 4th day of February, 1993



Juanita A. Smith



93128754

Property of Cook County Clerk's Office