

93129270
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LOAN MODIFICATION AGREEMENT

93129270

Loan No. 11-018899-4

WHEREAS FIRST FEDERAL BANK FOR SAVINGS ("Lender"), whose address is 749 Lee Street, Des Plaines, IL, loaned to John Paul Kiraly, a bachelor ("Borrower") the sum of Fifty five thousand and no/100 Dollars (\$55,000.00), secured by the real estate described in Exhibit A herein attached, and evidenced by a Note and Mortgage executed and delivered on, July 10, 1986, which mortgage is duly recorded as Document Number 3530541, in the public records in the Jurisdiction where the mortgaged property is located, and which Note and Mortgage are hereby incorporated herein as a part of this instrument,

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AND WHEREAS, the Borrower has requested that certain modifications be made in the Note and Mortgage.

AND WHEREAS, Borrower represents to Lender that there is no second mortgage or other subsequent lien now outstanding against the mortgaged premises, except those held by Lender,

AND WHEREAS, the parties desire to restate the modified terms of said loan; THEREFORE, the parties do mutually agree that the Note and Mortgage are modified as follows:

Interest Rate: Effective on the date this agreement is executed, the interest rate of the Note is changed to 6.90% per annum. This rate shall remain fixed throughout the remaining term of the loan.

Principal Balance: The unpaid balance of the note including any financed points is Thirty eight thousand one hundred thirteen and 47/100 Dollars (\$38,113.47). In consideration of this loan modification discount points in the amount of \$1,020.07 were paid.

Maturity Date: The maturity date of the note is not modified by this agreement. The maturity date is July 10, 2001.

Principal & Interest Payments: Borrower agrees to pay principal balance with interest at the above stated rate in monthly payments of Four hundred eighty seven and 93/100 Dollars (\$487.93).

Payment Due Date: The above payment amount shall be due monthly beginning on the 1st day of December 1992 and on the 1st of each month thereafter until above Note is fully paid.

Nothing contained in this Agreement shall in any manner impair the Note and Mortgage, as modified, or any other documents executed by Borrower in connection with the modification, or the first lien created, or any other documents executed by Borrower in connection with the modification, or alter, waive, vary, or affect any promise, agreement, covenant, or condition recited in any of the foregoing documents, except as expressly provided in this Agreement, or affect or impair any rights, powers, or remedies of Lender under any of the foregoing documents. Except as otherwise provided, all terms and provisions of the Note, Mortgage, and other instruments and documents executed in connection with the mortgage loan shall remain in full force and effect and shall be binding on the parties, their successors, and assigns.

By signing below, Borrower accepts and agrees to the terms and covenants contained in this Loan Modification Agreement effective October 17, 1992.



Borrower's Signature




MICHAEL J. O'KEEFE
ASST. SECRETARY
Authorized Representative of Lender

Borrower's Signature

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STATE OF ILLINOIS, Cook County ss:
I, the undersigned, a Notary Public in and for said county and state, do hereby certify that MICHAEL J. O'KEEFE ASST. SECRETARY, a representative of First Federal Bank for Savings, and John Paul Kiraly, a bachelor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal on October 17, 1992

"OFFICIAL SEAL"
ESTHER PARLA
Notary Public, State of Illinois
My Commission Expires 11/1/95



ESTHER PARLA
Notary Public
MAIL TO:
This instrument was prepared by First Federal Bank for Savings, 749 Lee Street, Des Plaines, IL 60016

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REI TITLE SERVICES # RT 2-378

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EXHIBIT A

Legal Description Rider

Loan No. 11-019899-4

LOT FIVE (5) In Herzog's Subdivision of part of Block 43 in Des Plaines Manor Tract No. 3 a Subdivision of that part of the Southeast Quarter (1/4) of Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, lying South and East of The Chicago & Northwestern Railway Company's Lands, according to the Plat thereof registered as Document No. 1299151, in Cook County, Illinois.

Commonly known as 629 Greenview Avenue, Des Plaines, IL 60016.

Permanent Index Number: 09-18-405-016

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