UNOFFICIAL COPY

SUBORDINATION AGREEMENT

93136765

THIS AGREEMENT made as of this 19th day of JAN , 1992, by and between TCF Bank Savings, fsb ("Lienholder") and Great Western Mortgage Corporation.
whereas, Christopher B. and Patricia M. Sojka, ("Borrowers") executed and delivered to Lienholder a mortgage dated June 19, 1991 filed of record on June 21, 1991 with the County Recorder of Cook County, Illinois, as Document No. 91302431 covering the following described property located in said county and state (the "Property"):
LOT 21 IN GALLAGHER AND HENRY'S TINLEY MEADOWS UNIT NUMBER 5, BEING A SUBDIVISION OF PART OF THEEAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 56 NORTH, RANGE 12, EAST O THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.
WHEREAS, Borrower executed and delivered to GREAT WESTERN MRTG CORP a mortgage on the above-described Property dated 29th of NNUMBY, 1993 filed of record on 19, with the County Recorder of the County of 11 inois, as Document No. 93136766, and in the amount of \$55,000, and
WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to Great Western Mortgage Corporation in all respects senior, prior and superior to the aforesaid mortgage to Lieaholder.
NOW THEREFORE, for good and valuable consideration, and in order to induce Great Western Mortgage Corporation to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Great Western Mortgage Corporation mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Great Western Mortgage Corporation mortgage, and agrees that all right, title, lien and interest acquired by Great Western Mortgage Corporation, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Testimony whereof, Lienholder has caused these presents to be executed the day and year first above written. Lienholder: The Bank Savings fsb.
Lienholder: TCF Bank Savings, fsb By By By By BENEFIT BELLERING 125 6
STATE OF
The foregoing instrument was acknowledged before me this 1911 day of

"OFFICIAL SEAL"
RICHAEL E MORRIS
NOTARY PUBLIC TEATE OF ILLINOIS
My Commission Expires 11/02/93

Notary Public 93136768

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Property of Cook County Clerk's Office

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